Subex Limited
RMZ Ecoworld
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October 15, 2013

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 36 of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on October 15, 2013

Thanking you.

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Hemalatha N
Associate Company Secretary

ENCL: As above.

Press release

For Immediate release **October 15, 2013**

Press contact Mansi Chouhan
Director- Marketing
+91 80 66598957
mansi.chouhan@subex.com

Subex invites customers to Connect, Communicate and Collaborate at its 2013 User Conference

Subex to host customer event in Dublin, Ireland

LONDON, UK - Subex Ltd, a leading global provider of business support systems (BSS) for Communications Service Providers (CSPs) announced that it will be hosting the 2013 edition of its User Conference from 23rd to 24th of October, 2013 in Dublin, Ireland. The speakers for the 2013 User Conference comprises of delegates from leading wireless and wireline operators as well as leading telecom publications.

Dr. Peter Cochrane, ex CTO British Telecom is the keynote speaker for the event and Eric Priezkalns, blogger and co-founder of talkRA is the Chairman for this year's conference. Independent speakers include Alex Leslie, Publisher of Billing Views and Tony Poulos, Market Strategist at TeleManagement Forum. The 2 day conference will showcase 15 customer presentations and case studies and also debate on current industry topics through roundtable and panel discussions.

The 2013 Subex User Conference: "Connect, Communicate, Collaborate" will provide the perfect stage for the industry to understand current market dynamics and challenges. An annual property, the User Conference provides customers with an excellent opportunity to engage and learn from collective experiences while sharing best practices and feedback.

Vinod Kumar, COO, Subex Ltd. said, "Based on the response we received for last year's conference, I am eagerly awaiting the 2013 edition of the User Conference and look forward to welcoming all our speakers and customers to Dublin. The 2013 User Conference is a great platform to focus our collective energies on improving the global telecom landscape. We look forward to an enriching experience at the conference."

- Ends -

SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 037
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www.subex.com

Press release

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimisation - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions such as revenue assurance, fraud management, asset assurance, capacity management, data integrity management, credit risk management, cost management, route optimization and partner settlement.

Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management for 2 years in a row according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimisation for five consecutive years according to Analysys Mason (2007, 2008, 2009, 2010 & 2011). Business Optimisation includes fraud, revenue assurance, analytics, cost management and credit risk management. Subex has also been awarded the Global Market Share Leader in Financial Assurance 2012 by Frost & Sullivan. The company has also been awarded the Global Telecoms Business Innovation Award for 2012 along with Idea Cellular and 2011 along with Swisscom for fraud management.

Subex's customers include 29 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*Total Telecom Top 500 Telecom Brands, 2013
#Forbes' Global 2000 list, 2013
For more information please visit www.subex.com

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