

02nd February, 2017



BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai- 400001



National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400 051

Scrip Code: 532349

Scrip Symbol: TCI

Dear Sir/Madam,

Sub: Press Release

This is in continuation to our letter dated today intimating you about the outcome of Board Meeting of the Company held on even date.

The company has also issued the press release on the above results & the same is enclosed herewith.

This is for your information, records and meeting the disclosure requirements as per applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Transport Corporation of India Ltd


Archana Pandey
Company Secretary & Compliance Officer
Encl: As Above



Transport Corporation of India Ltd.

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Tel : 040-27840104 Fax : 040-27840163

CIN : L70109TG1995PLC019116

Press Release

For Immediate Publication

Transport Corporation of India Ltd.'s 9M PAT increases by 19.4% to Rs 51.7 Cr from Rs 43.4 Cr.

New Delhi, 2nd February, 2017: Transport Corporation of India Ltd., India's leading integrated multimodal supply chain and logistics solutions provider, today announced its financial results for the third quarter & nine months ended December 31, 2016. The company's total revenue for the quarter registered a growth of 16.2% over corresponding quarter last year. It has registered 29% increase in EBITDA margin for the period to Rs. 42.8 crore from Rs. 33.1 crore in the corresponding quarter last year.

Highlights of 9M Results (FY 2016-17) 9 months ended December, 2016 (Rs. in crore)			
Particulars	31.12.16	31.12.15	(% Growth)
Total Revenues	1333.9	1190.6	12.0%
PBT	64.2	53.6	19.9%
PAT	51.7	43.4	19.4%

Highlights of Q3 Results (FY 2016-17) 3 months ended December, 2016 (Rs. in crore)			
Particulars	31.12.16	31.12.15	(% Growth)
Total Revenues	451.9	388.8	16.2%
PBT	20.7	14.3	44.7%
PAT	16.9	11.7	44.7%

Commenting on company's performance, **Mr. Vineet Agarwal, Managing Director-TCI** said, our performance for the third quarter is attributed to our resilience to market turbulences amid demonitisation and operational efficiency. We will continue to perform well and remain confident of sustaining growth levels in the fourth quarter and for overall fiscal year as well.

He further added that, Demonitization has worked in our favor as we already established the practice of being "Cashless" be it in transactions with our business partners or for the workmen at our warehouses. For our fleet we installed electronic tags; mobile wallet payments, RTGS, etc. were some of the other Digital initiatives taken across the value chain.

He also added, GST implementation will lead to need for larger warehousing and bulkier movements between hubs, lesser paper work and faster movement of trucks which would benefit the industry as a whole.

Keeping in view of the overall performance, TCI Board of Directors has decided to pay 2nd interim dividend for FY 2016-17 to shareholders at 25% (i.e. Re. 0.50) per share, in addition to the 1st Interim Dividend already declared and paid by the Company on 4th November, 2016, aggregating to 55% (Rs. 1.10) per share.

About TCI Group: TCI Group, with revenues of over Rs. 2800 crore, is India's leading integrated multimodal supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 11 mn. sqft of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities.

Divisions of TCI

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

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For Transport Corporation of India Ltd.


(ARCHANA PANDEY)
Company Secretary & Compliance Officer

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Global: The global business division of TCI provides end-to-end logistics solutions in SAARC and Nigeria.

TCI Group entities

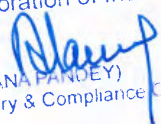
TCI Express Ltd (Erstwhile XPS Undertaking now demerged): A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Developers Ltd: The real estate arm of TCI undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For more details, please contact: marcom@tcil.com, Tel # 9643208638.

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For Transport Corporation of India Ltd.


(ARCHANA PANDEY)
Company Secretary & Compliance Officer