ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Dt: 16.05.2017

Lr. No. 666/25/P.30/P.71U/105

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Outcome of Board Meeting held on May 16, 2017
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting dated May 16, 2017 at Hyderabad *interalia* considered and approved the following:

1. Audited Financial Results of the Bank for the financial year/ Quarter ended March 31, 2017.
2. No dividend is proposed by the Bank for the financial year 2016-17.
3. To raise common equity capital in aggregate upto Rs 1200 crore by way of follow-on public offer, Qualified Institutional Placement, etc at an appropriate time.
4. To raise debt capital upto Rs 500 crores by way of Basel III Compliant Additional Tier 1 Bonds and Rs 1000 crores by way of Basel III Compliant Tier 2 bonds depanding on the market conditions to meet the capital requirements for regulatory & target CRAR of the current year FY 2017-18 and also to build-up cushion for the next year.

Further to the above, we wish to inform that a copy of Audited Financial Results of the Bank alongwith the Declaration for audit reports with unmodified opinion(s) for the financial year/ Quarter ended March 31, 2017 is already submitted to the Stock Exchange on May 16, 2017.

The meeting of the Board of Directors commenced at 1.30 pm and concluded at 04.30 p.m.

Yours faithfully,

Y. Amarnath
Company Secretary

ANDHRA BANK M.B. Division