Emkay®
Your success is our success

29th January, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai-400 051

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 29th January, 2018 has:

1. Approved the Unaudited Standalone and Consolidated Financial results for the quarter/nine months ended 31st December, 2017

   Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter/Nine Months ended on 31st December, 2017 together with the Limited Review Report of the Statutory Auditors in respect of the same.

2. Approved the proposal for implementation of new ESOP Scheme- Employees Stock Options Plan-2018 (ESOP-2018) subject to the approval of the Shareholders of the Company through postal ballot process.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m and concluded at 5.30 p.m.

We request you to kindly take the same on record.

Yours faithfully,

For Emkay Global Financial Services Limited

B. M. Raul
Company Secretary & Compliance Officer

Encl: As above

S.R. BATLIBOI & CO. LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

To
The Board of Directors
Emkay Global Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emkay Global Financial Services Limited ('the Company') for the quarter ended 31 December 2017 and year to date from 01 April 2017 to 31 December 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the corresponding quarter and nine month ended 31 December 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information/financial statements on 30 January 2017 and 24 May 2017 respectively.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Viren H. Mehta
Partner
Membership No.: 048749

Place: Mumbai
Date: 29 January 2018

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lakhs, except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr.No.	Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Corresponding Year to date figures for the previous period ended 31.12.2016	Previous Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,678.25	3,135.79	2,379.58	9,785.88	6,588.31	9,380.15
II	Other Income	10.94	13.92	23.35	37.22	60.14	282.26
III	**Total Revenue (I+II)**	**3,689.19**	**3,149.71**	**2,402.93**	**9,823.10**	**6,648.45**	**9,662.41**
IV	**Expenses :**						
	a) Brokerage and Commission	470.54	319.02	255.71	1,085.79	726.91	1,026.21
	b) Employee Benefits Expense	1,547.67	1,354.06	1,170.24	4,194.86	3,238.16	4,529.64
	c) Finance Costs	63.22	53.28	55.70	168.34	166.29	223.33
	d) Depreciation and Amortisation Expense	119.41	112.43	107.92	336.34	271.37	403.06
	e) Other Expenses	700.02	747.92	626.83	2,131.36	1,807.05	2,396.40
	Total Expenses	**2,900.86**	**2,586.71**	**2,216.40**	**7,916.69**	**6,209.78**	**8,578.64**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**788.33**	**563.00**	**186.53**	**1,906.41**	**438.67**	**1,083.77**
VI	Exceptional Items **[Refer Note No 3]**	-	-	-	-	-	335.00
VII	**Profit before extraordinary items and tax (V-VI)**	**788.33**	**563.00**	**186.53**	**1,906.41**	**438.67**	**748.77**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**788.33**	**563.00**	**186.53**	**1,906.41**	**438.67**	**748.77**
X	**Tax Expense :**						
	(a) Current Tax	175.00	119.00	40.00	415.00	91.00	240.00
	(b) Deferred Tax Charge / (Benefit)	(23.79)	1.73	16.25	(17.24)	31.75	47.03
	(c) Prior Period Tax	-	-	-	-	-	0.15
	(d) Prior Period Deferred Tax Charge / (Benefit)	-	22.35	-	-	-	-
	Total (a to d)	**151.21**	**143.08**	**56.25**	**397.76**	**122.75**	**287.18**
XI	**Profit for the period (IX-X)**	**637.12**	**419.92**	**130.28**	**1,508.65**	**315.92**	**461.59**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,453.40	2,451.88	2,443.82	2,453.40	2,443.82	2,443.82
XIII	Reserves excluding Revaluation Reserves as at the end of the year						9,389.10
XIV	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**						
	(a) Basic	2.60	1.72	0.53	6.16	1.29	1.89
	(b) Diluted	2.59	1.71	0.53	6.13	1.29	1.89

S. R. BATLIBOI & CO. ACCOUNTANTS

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

Notes:	
1	The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2018. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the quarter and nine months ended on December 31, 2017.
2	(a) As on December 31, 2017, the Company has 1,39,700 Stock Options outstanding under various ESOP Schemes. (b) During the current quarter, the Company has allotted 15,200 equity shares to the employees pursuant to the exercise of Stock Options. (c) During the current quarter, the Company's Employees Welfare Trust (ESOP Trust) has transferred 33,000 equity shares to the employees pursuant to the exercise of Stock Options.
3	Exceptional Items for the previous year ended March 31, 2017 represents provision for diminution in value of its Investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.
4	The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
5	The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

On behalf of the Board of Directors

For Emkay Global Financial Services Limited

Krishna Kumar Karwa.

Krishna Kumar Karwa

Managing Director

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

Date: January 29, 2018

Place: Mumbai

SIGNED FOR IDENTIFICATION BY

28/1/18

LLP

S.R. BATLIBOI & CO. LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

To
The Board of Directors
Emkay Global Financial Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Emkay Group comprising Emkay Global Financial Services Limited ('the Company') and its subsidiaries, and associates (together, 'the Group'), for the quarter ended 31 December 2017 and year to date from 01 April 2017 to 31 December 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We did not review the financial statements and other financial information, in respect of 4 subsidiaries, whose financial statements include total assets of Rs. 1,03,98,94,943 and net assets of Rs. 59,41,149,812 as at 31 December 2017, and total revenues of Rs. 6,68,45,320 and Rs. 17,65,36,963 for the quarter and the nine month ended on that date. These financial statements and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

5. We did not review share of loss of Rs. 2,05,147 included in the statement in respect of an associate. The financial result and other financial information has been certified by the management and our conclusion, in so far as it relates to the affairs of this associate is based solely on management certified financial results. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries and associates, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The comparative financial information of the Company for the corresponding quarter and nine month ended 31 December 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information/financial statements on 30 January 2017 and 24 May 2017 respectively.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Viren H. Mehta
Partner
Membership No.: 048749

Place: Mumbai
Date: 29 January 2018

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lakhs, except per share data)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr.No.	Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Corresponding Year to date figures for the previous period ended 31.12.2016	Previous Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4,331.93	3,615.58	2,739.41	11,500.01	7,558.08	10,523.39
II	Other Income	18.17	24.18	48.34	69.46	125.33	360.76
III	**Total Revenue (I+II)**	**4,350.10**	**3,639.76**	**2,787.75**	**11,569.47**	**7,683.41**	**10,884.15**
IV	**Expenses :**						
	a) Brokerage and Commission	515.54	349.84	269.53	1,174.80	768.63	1,086.40
	b) Employee Benefits Expense	1,611.65	1,413.98	1,226.65	4,383.83	3,397.99	4,776.02
	c) Finance Costs	71.20	64.74	68.22	198.99	198.87	266.09
	d) Depreciation and Amortisation Expense	125.61	115.24	110.09	347.93	277.20	411.53
	e) Interest expended for Non Banking Financing Activities	48.84	23.49	23.92	95.53	37.36	53.57
	f) Other Expenses	763.56	840.44	682.59	2,335.45	1,955.91	2,648.19
	Total Expenses	**3,136.40**	**2,807.73**	**2,381.00**	**8,536.53**	**6,635.96**	**9,241.80**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**1,213.70**	**832.03**	**406.75**	**3,032.94**	**1,047.45**	**1,642.35**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,213.70**	**832.03**	**406.75**	**3,032.94**	**1,047.45**	**1,642.35**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**1,213.70**	**832.03**	**406.75**	**3,032.94**	**1,047.45**	**1,642.35**
X	**Tax Expense :**						
	(a) Current Tax	287.84	183.10	83.05	659.04	201.70	376.90
	(b) Deferred Tax Charge / (Benefit)	(27.39)	1.08	15.78	(21.36)	30.81	46.52
	(c) Prior Period Tax	-	-	0.04	-	0.04	(0.25)
	(d) Prior Period Deferred Tax Charge / (Benefit)	-	22.42	-	-	-	-
	Total (a to d)	**260.45**	**206.60**	**98.87**	**637.68**	**232.55**	**423.17**
XI	**Profit for the period (IX-X)**	**953.25**	**625.43**	**307.88**	**2,395.26**	**814.90**	**1,219.18**
XII	Share of Profit/(Loss) of Associates	(1.48)	(0.57)	-	(2.05)	-	-
XIII	Minority Interest	-	-	-	-	-	-
XIV	**Profit after taxes, minority interest and share of profit/(loss) of associates (XI+XII-XIII)**	**951.77**	**624.86**	**307.88**	**2,393.21**	**814.90**	**1,219.18**
XV	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,453.40	2,451.88	2,443.82	2,453.40	2,443.82	2,443.82
XVI	Reserves excluding Revaluation Reserves as at the end of the year						11,064.28
XVII	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**						
	(a) Basic	3.89	2.55	1.26	9.77	3.33	4.99
	(b) Diluted	3.87	2.54	1.26	9.73	3.33	4.98

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

STANDALONE INFORMATION

(₹ in Lakhs)

Sr.No.	Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Corresponding Year to date figures for the previous period ended 31.12.2016	Previous Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Turnover)	3,678.25	3,135.79	2,379.58	9,785.88	6,588.31	9,380.15
2	Profit before tax	788.33	563.00	186.53	1,906.41	438.67	748.77
3	Profit after tax	637.12	419.92	130.28	1,508.65	315.92	461.59

Notes:

1. The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2018. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the quarter and nine months ended on December 31, 2017.
2. (a) As on December 31, 2017, the Company has 1,39,700 Stock Options outstanding under various ESOP Schemes.
   (b) During the current quarter, the Company has allotted 15,200 equity shares to the employees pursuant to the exercise of Stock Options.
   (c) During the current quarter, the Company's Employees Welfare Trust (ESOP Trust) has transferred 33,000 equity shares to the employees pursuant to the exercise of Stock Options.
3. The Consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Commotrade Limited, Emkay Insurance Brokers Limited & Emkay Investment Managers Limited and an associate "Azalea Capital Partners LLP" having 45% share in Profits and Losses.
   The Consolidated Financial Results are prepared in accordance with Accounting Standard - 21 on Consolidated Financial Statements and Accounting Standard - 23 on Accounting for Investments in Associates in Consolidated Financial Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.
4. The Company's operations on a Standalone basis relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services). Hence Segment Information is presented for the Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Financing and Investment Activities in accordance with Accounting Standard - 17 on Segment Reporting.
5. Standalone Profit before/after tax for the previous year ended March 31, 2017 is after exceptional item of Rs.335 Lakhs being provision for diminution in value of Company's Investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.
6. The Standalone Financial Results are available on the Company's website www.emkayglobal.com.
7. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

S.R. BATLIBOI & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS

EMKAY GLOBAL FINANCIAL SERVICES LTD. * MUMBAI

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in Lakhs)

Sr.No.	Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Corresponding Year to date figures for the previous period ended 31.12.2016	Previous Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Advisory and Transactional Services	3,881.01	3,314.12	2,508.59	10,323.26	7,027.44	9,974.92
	(b) Financing and Investment Activities	453.96	302.28	231.38	1,182.61	536.75	555.09
	Total	**4,334.97**	**3,616.40**	**2,739.97**	**11,505.87**	**7,564.19**	**10,530.01**
	Less: Inter Segment Revenue	3.04	0.82	0.56	5.86	6.11	6.62
	Revenue from Operations	**4,331.93**	**3,615.58**	**2,739.41**	**11,500.01**	**7,558.08**	**10,523.39**
2	**Segment Results**						
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	(a) Advisory and Transactional Services	894.69	667.89	249.02	2,207.66	702.50	1,161.51
	(b) Financing and Investment Activities	372.04	204.70	177.61	954.81	418.49	386.17
	Total	**1,266.73**	**872.59**	**426.63**	**3,162.47**	**1,120.99**	**1,547.68**
	Less: Finance Costs other than for Non Banking Financing Activities	71.20	64.74	68.22	198.99	198.87	266.09
	Add : Unallocable (Other) Income	18.17	24.18	48.34	69.46	125.33	360.76
	Profit from Ordinary Activities before Exceptional Items and Tax	**1,213.70**	**832.03**	**406.75**	**3,032.94**	**1,047.45**	**1,642.35**
	Less: Exceptional Items	-	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	**1,213.70**	**832.03**	**406.75**	**3,032.94**	**1,047.45**	**1,642.35**
3	**Segment Assets**						
	(a) Advisory and Transactional Services	26,722.84	21,703.55	17,152.77	26,722.84	17,152.77	21,692.42
	(b) Financing and Investment Activities	6,806.98	6,002.82	4,173.93	6,806.98	4,173.93	5,862.44
	(c) Unallocated	2,292.00	1,907.31	2,579.62	2,292.00	2,579.62	2,394.37
	Total	**35,821.82**	**29,613.68**	**23,906.32**	**35,821.82**	**23,906.32**	**29,949.23**
4	**Segment Liabilities**						
	(a) Advisory and Transactional Services	14,676.30	12,204.94	9,306.24	14,676.30	9,306.24	11,463.95
	(b) Financing and Investment Activities	3,505.00	1,477.04	124.76	3,505.00	124.76	1,879.30
	(c) Unallocated	44.64	73.70	49.66	44.64	49.66	70.88
	Total	**18,225.94**	**13,755.68**	**9,480.66**	**18,225.94**	**9,480.66**	**13,414.13**
5	**Capital Employed (Segment Assets - Segment Liabilities)**						
	(a) Advisory and Transactional Services	12,046.54	9,498.61	7,846.53	12,046.54	7,846.53	10,228.47
	(b) Financing and Investment Activities	3,301.98	4,525.78	4,049.17	3,301.98	4,049.17	3,983.14
	(c) Unallocated	2,247.36	1,833.61	2,529.96	2,247.36	2,529.96	2,323.49
	Total	**17,595.88**	**15,858.00**	**14,425.66**	**17,595.88**	**14,425.66**	**16,535.10**

On behalf of the Board of Directors

For Emkay Global Financial Services Limited

Krishna Kumar Karwa.

Krishna Kumar Karwa

Managing Director

Date: January 29, 2018

Place: Mumbai

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

EMKAY GLOBAL FINANCIAL SERVICES LTD MUMBAI

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

(₹ in Lakhs, except per share data)

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr.No.	Particulars	Quarter ended 31.12.2017	Previous Year ended 31.03.2017	Corresponding 3 Months ended 31.12.2016 in the previous year
		Unaudited	Audited	Unaudited
1	Total Income from Operations	4,331.93	10,523.39	2,739.41
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,213.70	1,642.35	406.75
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,213.70	1,642.35	406.75
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	953.25	1,219.18	307.88
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] **[Refer Note No 2]**	NA	NA	NA
6	Equity Share Capital	2,453.40	2,443.82	2,443.82
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	11,064.28	11,064.28	9,844.89
		(As on 31.03.2017)	(As on 31.03.2017)	(As on 31.03.2016)
8	**Earnings Per Share (EPS) (of ₹ 10/- each) ***			
	(a) Basic	3.89	4.99	1.26
	(b) Diluted	3.87	4.98	1.26
	** Not annualised*			

STANDALONE INFORMATION

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended 31.12.2017	Previous Year ended 31.03.2017	Corresponding 3 Months ended 31.12.2016 in the previous year
		Unaudited	Audited	Unaudited
1	Revenue from Operations (Turnover)	3,678.25	9,380.15	2,379.58
2	Profit before tax	788.33	748.77	186.53
3	Profit after tax	637.12	461.59	130.28

Notes:-

(1) The above is an extract of the detailed format of the Financial Results for the quarter and nine months ended December 31, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.emkayglobal.com.

(2) No disclosure is made for Total Comprehensive Income since "The Companies (Indian Accounting Standards) Rules, 2015 (IND AS)" is not yet applicable to the Company.

(3) Standalone Profit before/after tax for the year ended March 31, 2017 is after exceptional item of Rs.335 Lakhs being provision for diminution in value of Company's Investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.

SIGNED FOR IDENTIFICATION BY
S. R. BATLIBOI & CO. LLP
MUMBAI

Date: January 29, 2018
Place: Mumbai

On behalf of the Board of Directors
For Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa
Managing Director

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI