

July 29, 2016

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
Bandra – Kurla Complex,  
BANDRA (E),  
MUMBAI – 400 051.

**Scrip Code: SWELECTES**

Dear Sir / Madam,

Sub: Proceedings of 21<sup>st</sup> Annual General Meeting – Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 21<sup>st</sup> Annual General Meeting of the Members of SWELECT Energy Systems Limited was held on 28<sup>th</sup> July, 2016 at 3.30 p.m at Savera Hotel, Samavesh Hall, No.146, Dr.Radhakrishnan Road, Mylapore, Chennai – 600 004.

|                         |       |
|-------------------------|-------|
| No. of Members attended | : 493 |
| No. of Proxies attended | : 4   |
| Total attendance        | : 497 |

After ascertaining the quorum, the Chairman declared that the meeting properly constituted. Chairman also informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Poll at the end of the meeting.

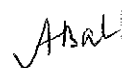
Clarifications were provided to the queries raised by the members.

Thereafter, the following businesses were transacted at the Meeting.

**Ordinary Business:**

Ordinary Resolutions.

1. Adoption of Financial Statements (standalone and consolidated financial statements) of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Declaration of dividend.
3. Re-appointment of Mrs.Jayashree Nachiappan (DIN:03173327), as a Director of the Company.
4. Appointment of M/s.S.R.Batliboi & Associates LLP (Firm registration number:101049W) as Statutory Auditors of the Company.


**Special Business:**

Ordinary Resolutions:

5. Appointment of Mr.A.Balan as the Joint Managing Director of the Company for the period of 5 years.
6. Appointment of Mr.G.S.Samuel as an Independent Director of the Company.
7. Determination of remuneration to Cost Auditor for the financial year 2016-17.

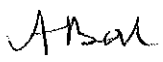
The Board of Directors had appointed Mr.P.Eswaramoorthy, Company Secretary in Practice as the Scrutinizer to supervise the Remote e-voting and Poll process.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For SWELECT ENERGY SYSTEMS LIMITED

  
A.Balan  
Joint Managing Director

