ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय HEAD OFFICE
'डॉ. पट्टाभि भवन' "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद 5-9-11, SAIFABAD
हैदराबाद - 500 004. HYDERABAD - 500 094.

विभाग DEPT: Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/P.184/P.185/198

Dt: 10.08.2018

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38
cmlist@nse.co.in;

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Outcome of Board Meeting held on August 10, 2018
Ref: Compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Board of Directors at its meeting dated August 10, 2018 at Hyderabad *inter-alia* considered and approved the following proposals for raising of equity capital of the Bank by way of -:

1. Preferential allotment of shares to Government of India (GoI), to an extent of Rs.2019 crores, subject to necessary Statutory/Regulatory approvals;

2. Issue and allotment of upto 10 Crores (Ten Crores) fresh equity shares of the Bank in one or more tranches to the employees of the Bank at a discount of not more than 25% under **ANDHRA BANK EMPLOYEES STOCK PURCHASE SCHEME (ANDBANK ESPS- 2018),** subject to necessary Statutory/ Regulatory approvals. The Committee of Directors authorized in this regard will decide all the matters and formulation of the scheme.

The meeting of the Board of Directors commenced at 3:00 a.m./p.m. and concluded at 6:30 a.m./p.m.

Further, the Bank proposes to hold an **Extra-ordinary General Meeting** (EGM) of shareholders of the Bank on Wednesday, September 19, 2018 at 11.00 a.m. at Andhra Bank, Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad- 500004 for obtaining shareholders consent on the aforesaid proposals.

The Bank has fixed Wednesday, September 12, 2018 as the **Specified Date** for the purpose of ascertaining the shareholders eligible to participate in voting either through Remote e-voting or at the General Meeting.

The Remote e-voting period will commence from 10.00 a.m. on September 16, 2018 to 5.00 p.m. on September 18, 2018 and shall not be available thereafter.

A copy of EGM Notice will be issued in due course.

Yours faithfully,
For Andhra Bank

(Raghuram Mallela)
Company Secretary