

SUPREME TEX MART LIMITED

Regd. Off.: 424, Industrial Area-A, Ludhiana - 141003

Ph: 0161-2600593, 2222719 Fax: 0161-2609949, 2510584 CIN No: L17117PB1988PLC016933

E-mail: info@supremetexmart.com Website: www.supremetexmart.com

STML/2016-17/
Dated 14.11.2016

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: "531934"

STML/2016-17/
Dated 14.11.2016

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Trading Symbol – "SUPREMETEX"

Sub: "OUTCOME OF BOARD MEETING"

Dear Sir/Madam,

Please note that Board of Directors in their Meeting held on today 14th Day of November, 2016 at 11.00 a.m. has *inter alia* approved the following:

1. To consider and approve the unaudited Financial Results for the quarter and half year ended 30.09.2016
2. To approve reappointment of Mr. Kuldip Singh as Whole Time Director with effect from 01.12.2016.

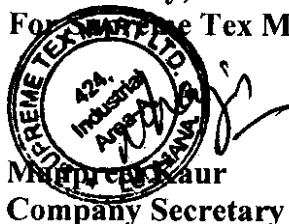
The meeting ends on 12.40 p.m.

Please take it on record.

Thanking you.

Yours Truly,

For Supreme Tex Mart Limited


Mandeep Kaur
Company Secretary

ENC. As above



SUPREME TEX MART LIMITED
Regd Office:- 424, Industrial Area- "A", Ludhiana-141003 (Punjab)
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30TH SEPTEMBER 2016

(Rs in Lakhs)

		(Un- Audited)				Audited	
		for the quarter ended		for the half year ended			
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Part I						
	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6349.40	9954.78	8171.09	18304.18	16666.77	35041.38
	(b) Other operating income	0.00	57.29	543.48	57.29	734.67	1193.26
	Total income from operations (net)	6349.40	10012.07	8714.57	18361.47	17401.44	36234.64
2	Expenses						
	(a) Cost of materials consumed	4672.21	5236.12	6589.83	9908.33	11333.73	33489.13
	(b) Purchases of stock-in-trade	427.71	673.69	402.55	1101.40	633.50	1856.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.02)	499.73	(1671.82)	287.71	(2070.35)	90.40
	(d) Employee benefits expense	561.35	641.13	641.90	1202.48	1042.41	1951.11
	(e) Depreciation and amortisation expense	1161.68	1148.50	1224.82	2310.18	2431.66	4840.4
	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2297.37	2795.34	2646.16	5092.71	4880.53	9688.66
	Total expenses	8908.30	10894.51	9833.44	19902.81	18251.48	51916.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(558.90)	(982.44)	(1118.87)	(1541.34)	(850.04)	(15681.66)
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(558.90)	(982.44)	(1118.87)	(1541.34)	(850.04)	(15681.66)
6	Finance costs	40.29	32.07	534.78	72.36	1140.37	2202.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 - 4)	(599.19)	(1014.51)	(1653.65)	(1613.70)	(1990.41)	(17884.08)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (5 - 6)	(599.19)	(1014.51)	(1653.65)	(1613.70)	(1990.41)	(17884.08)
10	Tax expense	0	0	0	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(599.19)	(1014.51)	(1653.65)	(1613.70)	(1990.41)	(17884.08)
12	Extraordinary items (net of tax expense Rs. Lakhs)	19.12	83.16	0.00	102.28	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(618.31)	(1097.67)	(1653.65)	(1715.98)	(1990.41)	(17884.08)
14	Paid-up equity share capital (Face Value of Rs. 5/- each)	3411.51	3411.51	3411.51	3411.51	3411.51	3411.51
15	Reserve excluding Revaluation Reserves	NA	NA	NA	NA	NA	(22059.34)
16	Earning/ (Loss) per share (EPS) before extraordinary items (of Rs. 5/- each) (not annualised)						
	(a) Basic	(0.88)	(1.49)	(2.53)	(2.37)	(3.04)	(26.21)
	(b) Diluted	(0.88)	(1.49)	(2.53)	(2.37)	(3.04)	(26.21)
17	Earning/ (Loss) per share (EPS) after extraordinary items (of Rs. 5/- each) (not annualised)						
	(a) Basic	(0.91)	(1.61)	(2.53)	(2.51)	(3.04)	(26.21)
	(b) Diluted	(0.91)	(1.61)	(2.53)	(2.51)	(3.04)	(26.21)

NOTES:-

- The above results were reviewed by the Audit Committee and have been taken on record in the Board Meeting held on 14.11.2016
- Previous period/Year figures have been re-grouped/ re-classified wherever necessary to make them comparable.
- The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The company has not provided for the interest on borrowings from banks which have not charged interest on account of accounts classified as "Non Performing Assets". This notional notional amount of interest as calculated by taking last rate of interest charged by banks comes to Rs. 2982.95 Lacs. The Company's loss as per unaudited financial results for quarter ending 30.09.2016 is understated to that extent.

PLACE: LUDHIANA
 DATED: 14.11.2016



STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016

Sr. No.	Particulars	Un Audited	Audited
		As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3405.56	3405.56
	(b) Reserves and surplus	(23774.28)	(22059.34)
	© Money recived gaianst Share warrants	0	0
	Sub-total - Shareholders' funds (A)	(20368.72)	(18653.78)
2	Share application money pending allotment (B)		
3	Minority Interets*	0.00	0
4	Non-current liabilities		
	(a) Long-term borrowings	23862.33	23231.81
	(b) Deferred tax liabilities (net)	3034.96	3034.96
	(c) Long-term provisions	408.51	354.95
	Sub-total - Non-current liabilities (C)	27305.80	26621.72
5	Current liabilities		
	(a) Short-term borrowings	23062.64	23137.57
	(b) Trade payables	7911.78	7353.63
	(c) Other current liabilities	5153.21	5120.93
	(d) Short-term provisions	441.9	441.9
	Sub-total - Equity & liabilities (D)	36569.53	36054.03
	TOTAL (A+B+C+D)	43506.61	44021.97
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	18780.62	21282.76
	(ii) Intangible Assets	8.12	10.49
	(b) Non current Investment	0.00	0
	© Deferred Tax assets (net)	0.00	0
	(d) Long-term loans and advances	414.88	412.93
	(e) Other non-current assets	1559.42	1559.42
	Sub-total - Non-current assets (A)	20763.04	23265.60
2	Current assets		
	(a) Current Investments		
	(b) Inventories	5720.90	6529.07
	(c) Trade receivables	8474.67	6424.19
	(d) Cash and cash equivalents	1610.91	1264.74
	(e) Short-term loans and advances	4670.74	4316.19
	(f) Other current assets	2266.35	2222.18
	Sub-total - Current assets (B)	22743.57	20756.37
	TOTAL (A+B)	43506.61	44021.97





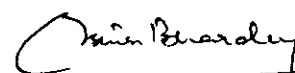
INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS
SUPREME TEX MART LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Supreme Tex Mart Limited ('the Company')** for the quarter ended **September 30th, 2016** (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, '*Engagement for Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has not provided for the Interest on borrowings from banks which have not charged interest on account of accounts classified as non-performing assets. This notional amount of interest as calculated by taking last rate of interest charged by the banks comes to ₹2982.95 lacs. The Company's loss as per unaudited financial results for quarter ending 30.09.2016 is understated to that extent. The company has not been regular in depositing undisputed statutory dues including provident fund amounting to Rs. 42.32 lacs & employees' state insurance amounting to Rs. 23.57 lac with the appropriate authorities.*
4. *Subject to para 3, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard 25 "interim financial reporting", specified as per section 133 of the companies act, 2013, read with rule 7 of the companies (accounts) rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except that.*

Place: Ludhiana
Date: 14.11.2016

For Datta Singla & Co.
Chartered Accountants
F.R.N. 006185N


Ashish Yashpal Bhardwaj

Partner
M. No. 501320

