दि उड़िसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

Ref : NSE/OMDC/CS/08-2018/01
Dated : 16th August, 2018

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

SUB: APPOINTMENT OF DIRECTOR ON THE BOARD OF THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

SYMBOL : ORISSAMINE

SERIES : EQ

Kindly note that Shri P. Raychaudhury, Director (Commercial), Rashtriya Ispat Nigam limited (RINL) who has been assigned the charge of CMD, RINL by the competent authority, Ministry of Steel, Govt. Of India w.e.f 01.06.2018 be and is hereby nominated as the Additional Director and Non Executive Chairman of OMDC w.e.f 07.08.2018 to hold office up to the date of the ensuing Annual General Meeting (AGM) should have been held, whichever is earlier and shall be eligible for re-election at the said AGM.

Though the undersigned received the nomination letter from holding company, RINL on 26.06.2018 with effect from 01.06.2018. The appointment cannot be affected from 01.06.2018, due to continuation of CIRP process, the board of OMDC was suspended as per NCLT order dated 20.02.2018 .

Further, as per NCLAT order dated 07.08.2018 which was available in NCLAT website on 10.08.2018.

Quote
"Corporate Debtor is allowed to function independently through its Board of Directors from immediate effect.''

Therefore, the appointment of Shri P. Raychaudhury will be effected from the date of the NCLAT order i.e 07.08.2018

This is for your kind information and record.

Kindly acknowledge the receipt.

Thanking You
Yours faithfully
For The Orissa Minerals Development Company Limited

Anu Singh
Company Secretary