



Refer: MSL/NSE/

February 13, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

Sub: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to above referred regulations, please be informed that the Board of Directors of the Company at its meeting held today has approved the following:

1. Purchase of the entire shareholding of Mawana Foods Private Limited (MFPL) held by Usha International Limited (UIL) at a total consideration of Rs.14,11,10,000/- subject to approval of Shareholders. (Detail information as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as Annexure-I).
2. Notice calling Extra Ordinary General Meeting (EOGM) scheduled to be held on Wednesday, 21st March, 2018 at 10:00 a.m. for approval by the shareholders under section 186 of the Companies Act, 2013, by means of a Special Resolution authorizing the Board to purchase of the entire fully paid equity shares of Mawana Foods Private Limited (MFPL).

This is for your information and records.

Thanking you,

Yours faithfully,

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

Encl: as above

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 3 , Institutional Area
Sector-32, Gurgaon-122 001 (India)
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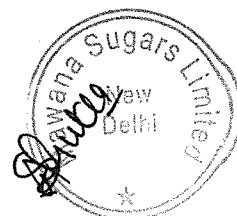
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ANNEXURE-I

Detail information as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc	Mawana Foods Private Limited (MFPL) Size: 54,82,129 Equity Shares of Rs.10/- each fully paid Turnover:Rs.123,78,31,491/- as on 31.3.2017.
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Whether purchase of share would fall within related party transaction: Yes Nature of interest: Influence over the reporting entity Whether the transaction is done at "arms length": Yes
c)	Industry to which the entity being acquired belongs :	Marketing of sugar, edible oils which are MSL business.
d)	Object and effect of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen the retail business of sales of Sugar and edible oils.
e)	Brief details of any governmental or regulatory approvals required for acquisition;	No
f)	Indicative time period for completion of the acquisition;	Upto 31 st March, 2018



g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.25.74 per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired	54,82,129 equity shares (100%)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief) :	Mawana Foods Private Limited deals with sales and marketing of sugar and edible oil products and has a very good market share in the retail business of sugar. Last 3 year turnover: F.Y. 2016-17: Rs.123,78,31,491/- F.Y. 2015-16: Rs. 111,65,85,364/- F.Y. 2014-15: Rs. 100,86,70,277/- Country in which the acquired entity has presence: India

