ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक | Andhra Bank
प्रधान कार्यालय | HEAD OFFICE
''डॉ. पट्टाभि भवन'' | "Dr. PATTABHI BHAVAN"
5-9-11, सैफाबाद | 5-9-11, SAIFABAD
हैदराबाद - 500 004. | HYDERABAD - 500 094.

विभाग DEPT: Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/P.176/36 Dt: 17.04.2018

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sir/ Madam,

Sub: Clarification/ Confirmation on news item appearing in "Media/Publication"
Ref: NSE email dated April 16, 2018

We refer your above mentioned e-mail seeking Clarification/ Confirmation on news item appearing in "Media/Publication" in www.thehindu.com and state as under:

Sl No	Query	Reply
a)	Whether such event stated in published news were taking place?	We are one of the members of the consortium in the A/c of M/s SSK Trading Private Limited.
	If so, you are advised to provide the said information along with the sequence of events in chronological order and the material impact of this article on the Company.	Sequence of events is furnished below.
b	Whether company are aware of any information that has not been announced to the Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	No



आन्ध्रा बैंक
ANDHRA BANK

आगे की शीट
Continuation Sheet

1. We are one of the members of the consortium since 2012 in the A/c of M/s SSK Trading Private Limited where Punjab National Bank is the leader of the consortium.

2. Our Banks' exposure is Rs 30.00 crores, which was classified as Non-performing Asset (NPA) in June 2014 and the liability has been fully provided for in our Books. Thus, there will not be any additional impact on the Banks' profitability.

3. The leader Bank has been given a mandate to pursue the legal/ SARFAESI recourse for realization of properties mortgaged to the lender which is under process.

4. This said A/c of M/s SSK Trading Private Limited is classified as fraud in the books of our Bank and accordingly reported to Reserve Bank of India on 17.03.2017.

This is for your kind information and for dissemination.

Yours faithfully,

Ruchi

(Ruchi Rangari)
Company Secretary

M.B. Division