Suprajit Engineering Limited

Registered & Corporate Office :
#100, Bommasandra Industrial Area, Bangalore - 560 099.
Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279
E-mail: info@suprajit.com Web : http://www.suprajit.com
Corporate Identity Number (CIN) : L29199KA1985PLC006934

ISO / TS 16949 REGISTERED FIRM

National Stock Exchange of India Ltd
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051.

February 14, 2017

Dear Sir/Madam,

Sub: Limited Review Report.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith enclosing "**Limited Review Report**" obtained from our Statutory Auditors for the Third Quarter ended 31st December, 2016.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Suprajit Engineering Limited**

MEDAPPA GOWDA J
COMPANY SECRETARY

Encl: as above

Varma & Varma

Chartered Accountants

LIMITED REVIEW REPORT

To

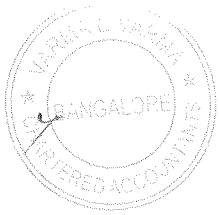
The Board of Directors,
Suprajit Engineering Limited,
No 100, Bommasandra Indl Area,
Bangalore – 560 099

We have reviewed the accompanying statement of unaudited standalone financial results of **Suprajit Engineering Limited** ('the Company') for the quarter ended and nine months ended 31st December 2016 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA
Chartered Accountants
FRN 004532S



CHERIAN K BABY
Partner
M No.016043

Place: Bengaluru
Date :February 13, 2017

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Varma & Varma

Chartered Accountants

LIMITED REVIEW REPORT

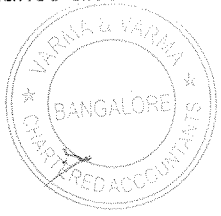
To,

The Board of Directors,
Suprajit Engineering Limited,
No 100, Bommasandra Indl Area,
Bangalore – 560 099

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Suprajit Engineering Limited** ('the Company') comprising of Suprajit Engineering Limited and its subsidiaries ('the Group') for the quarter and nine months ended December 31, 2016 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Group's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review the unaudited standalone financial results of three direct subsidiaries and the unaudited consolidated financial results of one direct subsidiary of the Company considered in the preparation of the accompanying Statement which constitute revenues and net profit of INR 4,38,09.45 lakhs and INR 34,47.83 lakhs respectively for the nine months period referred to above. The unaudited financial results and other financial information in respect of these four subsidiaries are based on management certification of which unaudited consolidated financial results of one direct subsidiary having revenue and net profit of Rs 2,57,26.02 lakhs and 21,26.78 lakh respectively is subjected to limited review by its statutory auditors and is filed with the Indian Stock Exchanges.Accordingly, our opinion on the Statement, to the extent they have been derived from such financial results is based solely on the said management certification and limited review. We are unable to comment on the impact if any, on the financial results for the nine months ended December 31, 2016 had the financial results of these three subsidiaries also been reviewed by their auditors.



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4. We have not reviewed the accompanying consolidated financial results for the nine months ended December 31, 2015, which have been presented solely based on the information compiled by the management.

5. Based on our review conducted as above and on consideration of other financial information of the components, except for the possible effect of our observation in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA
Chartered Accountants
FRN 004532S

VARMA & VARMA * BANGALORE * CHARTERED ACCOUNTANTS

CHERIAN K BABY
Partner
M No.016043

Place: Bengaluru
Date : February 13, 2017

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