Sical Logistics Ltd

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SICAL
A COFFEE DAY COMPANY

Ref.:SICAL:SD:2018

27th March, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

Sub : Signing of Contract with Damodar Valley Corporation

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We wish to inform that M/s. Develecto Mining Limited, a SPV formed by a consortium led by SICAL Logistics Limited with a holding of 51% has signed a contract with Damodar Valley Corporation for the execution of the project of Mine Developer Cum Operator (MDO) for Development And Operation Of Tubed Coal Mine, Auranga Coalfield, District Latehar, Jharkhand State, India. The contract is expected to be performed over a period of 20 plus years with an estimated contract revenue (including taxes) of Rs 10,000 Cr.

Further we wish to inform that a meeting of the Board of Directors of the Company will be held on 04th April, 2018 to consider the following:-

1. To enhance the borrowing powers of the Board of Directors of the Company and to provide securities for such borrowings and also to convert such loans into equity [enabling resolution] and obtain the approval of the members through postal ballot for the same.

2. To consider issuing Redeemable Non-convertible Debentures to the extent of Rs.200 crores during the financial year 2018-19, in the event the Company decides to raise long-term debt by way of NCDs within the overall borrowing limits and to seek the approval of members through postal ballot for the proposal.

3. To consider and approve the proposal of taking over the dredger business of the subsidiary Company through a Scheme of Arrangement subject to regulatory approvals.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited

V. Radhakrishnan
Company Secretary

SICAL LOGISTICS LTD. CHENNAI 600 001