

June 3, 2014

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai

**Kind Attention – Mr. Girish Joshi, GM
Corporate Relations Department**

Dear Sir,

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai

**Kind Attention – Mr. Hari K. Asst. Vice
President, Corporate Relations Department**

SUB: OUTCOME OF BOARD MEETING HELD ON JUNE 3, 2014

The Board of Directors at its meeting held on June 3, 2014:

- 1) Has appointed Mr. Umesh Chavan as Chief Executive Officer of the Company to join office with effect from June 6, 2014. Mr. Umesh Chavan is B.E. (Mechanical Engineering) and Executive MBA from IIM, Ahmedabad and has industrial experience of around 20 years.
- 2) Noted that Autoline Industrial Parks Limited, (a subsidiary of Autoline Industries Limited) has acquired further land and taken necessary steps as per latest requirement of Urban Development Department, Government of Maharashtra and hence the Location Clearance for the land (100 Acres under Special Township Project) located at Mahalunge, Chakan Tal: Khed, Dist: Pune is expected to be received shortly.

With regard to disposal of assets / disinvestment of stock/ shares of Company's Wholly Owned subsidiary - Autoline Industries Inc., USA, the Company has not received any suitable offer till date. As and when suitable and acceptable offer is received, the Board Meeting will be convened (expected by end of June, 2014) to consider the proposals received in this regard.

Thus the Trading Window for dealing in securities of the Company shall be opened on June 5, 2014 as per the Company's policy and procedure on Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended from time to time.

You are requested to please take the same on record.

Thanking you,
Yours faithfully,
For Autoline Industries Limited


(Ashutosh Kulkarni)
Company Secretary

