ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक Andhra Bank
प्रधान कार्यालय Head Office
"डॉ. पट्टाभि भवन" "Dr. Pattabhi Bhavan"
5-9-11, सैफाबाद 5-9-11, Saifabad,
हैदराबाद - 500 004 Hyderabad - 500 004.
विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in;

Lr.No. 666/25/P.177/749

Date: 29.03.2016

The National Stock Exchange
of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Issue and allotment of equity shares to Life Insurance Corporation of India (LIC of India) on preferential basis

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1. Pursuant to passing of a Special Resolution by the shareholders of the Bank at the Extraordinary General Meeting of shareholders of the Bank held on 21st March, 2016, at Hyderabad, authorizing the issuance of 2,88,53,210 equity shares of Rs.10/- each to Life Insurance Corporation of India on preferential basis at Rs.47.30p. per equity share (including a premium of Rs. 37.30p. per share), the LIC of India has credited the capital of Rs. 136,47,56,833/- on 29.03.2016 towards issuance and allotment of 2,88,53,210 equity shares on preferential basis to LIC of India, and the Bank has taken the above said amount to the books on 29.03.2016.

2. The Board of Directors of the Bank on 26.02.2016 approved the resolution for "raising of equity capital of the Bank by issuance of equity shares by way of preferential allotment to Life Insurance Corporation of India and authorized Managing Director & CEO and/or Executive Director (in the absence of the Managing Director & CEO) to do all such acts, deeds and things as may be necessary and expedient with regard to issue and allotment of equity shares to LIC of India on preferential basis and to do all matters incidental or ancillary thereto.

3. Accordingly, the Bank has on 29.03.2016 issued and allotted 2,88,53,210 equity shares of Rs.10/- each at Rs.47.30p. per equity shares (including a premium of Rs.37.30p. per share) to LIC of India on preferential basis.

This is for your information and records.

Yours faithfully,

(Y. Amarnath)
कंपनी सचिव Company Secretary

ANDHRA BANK M.B. Division H.O. HYD.