GANGOTRI
Textiles Ltd.

SHEET

REF / GTL / MEETING / 2017 / 14-11-2017

TO

M/s National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

Sub : Un-audited Financial Results for the quarter and year to date 30th September, 2017 in In terems of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terems of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we are pleased to inform you that the Board of Diretors at their meeting held on 14-11-2017 have taken on record the following decisions:

1) Considered and approved the Standalone un-audited Financial Results for the quarter and year to date ended 30th September, 2017 along with Statement of Assets and Liabilities on the recommendation of the Audit Committee.

2) A copy of the Limited Review Report from the Auditors for the period ended 30th September, 2017.

3) The meeting commenced at 10.30 am and ended at 12.10 pm.

We request you to take the same as record.

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

M. Gangadaran & Co.,
CHARTERED ACCOUNTANTS

Nanjappa Complex
137, (Old No. 150) B.B. Street
COIMBATORE - 641 001
Phone : 2393982
Email : mgang2006@yahoo.co.in

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 13.11.2017

For M.GANGADARAN & CO
Chartered Accountants

CA. M.GANGADARAN
Membership No. 024949
Firm Regn.No.0881S

M.GANGADARAN, B.Sc.,F.C.A.,
M.No.200/24949
Chartered Accountant
137, Big Bazaar Street
Coimbatore-641001.

GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491
25, A Venkatachalam Co operative Colony, R.S.Puram, Coimbatore - 641 002.
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PART I

STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2017

Rs. In Lakhs

S.No	PARTICULARS	Quarter Ended			Half-year ended		Year ended 31.3.2017
		30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016	
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Revenue from Operation	20.11	126.10	6.24	146.21	32.70	57.66
2	Other Income	24.06	-1.36	0.03	22.70	0.03	180.95
	Total Income from operations	44.17	124.74	6.27	168.91	32.73	238.61
3	Expenses						
	a. Cost of materials consumed	25.16	69.14	1.49	94.30	22.47	79.46
	b. Purchase of Stock-in-Trade	0.00	4.63	0.00	4.63	0.00	-25.76
	c. Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.00
	work in progress & stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	1.87	8.91	9.71	10.78	19.49	43.68
	e. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	f. Depreciation & Amotisation	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other expenses	6.14	22.12	106.92	28.26	111.61	98.40
	Total Expenses	33.17	104.80	118.12	137.97	153.57	195.77
4	Profit before Exceptional Items and Tax	11.00	19.94	-111.85	30.94	-120.84	42.84
5	Excepitnal Items	0.00	0.00	0.00	0.00	0.00	-93.07
6	Profit from ordinary activites before Tax	11.00	19.94	-111.85	30.94	-120.84	-50.23
7	Tax expenses	0.00	0.00	0.00	0.00	3.13	3.13
8	Profit/(Loss) from ordinary activites after Tax	11.00	19.94	-111.85	30.94	-123.97	-53.36
9	Other Comprehensive Income (After Tax)						
	a. Lems that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	b. Lems that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive Income for the period comprising profit for the period (after tax) and other comprehensive Income (after tax) Exceptional Items and Tax	11.00	19.94	-111.85	30.94	-123.97	-53.36
11	a. Paid-up Equity share capital (Face value of Rs.5/- per share)	1630.73	1630.73	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00	9042.00	9042.00
12	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous Accounting year	-	-	-	-	-	-
13	Earnings Per Share (EPS) In rupees)						
	a) Basic and diluted EPS before extra ordinary items	-0.50	-0.47	-2.45	-0.97	-2.51	-2.29
	b) Basic and diluted EPS after the extra ordinary items	-0.50	-0.47	-2.45	-0.97	-2.51	-2.21

PART II
SELELCT INFORMATION FOR QUARTER ENDED 30.09.2017

S.No.	Particulars	Quarter Ended 30.9.2017	Quarter Ended 30.6.2017	Quarter Ended 30.9.2017	Half Year Ended 30.9.2017	Half Year Ended 30.9.2016	Year Ended 31.03.2017 Audited
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
A.	**Particulars of Shareholding**						
1	**Public Shareholding**						
	No of Shares	2,46,14,177	2,46,14,177	46,14,177	2,46,14,177	2,46,31,177	2,46,14,177
	Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52	75.52
2	**Promoters and Promoter group Shareholding**						
	a. Pledged / Encumbered						
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered						
	- No of shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12	6.12

Statement of Assets & Liabilites as on 30.9.2017

	Particulars	As on 30.9.2017	As on 30.9.2016
A	**EQUITY AND LIABILITES**		
1	**Shareholder's Funds**		
	(a) Share Capital	1067273170	1067273170
	(b) Reserves and Surplus	-3427583000	-3437772082
	Sub total - Shareholders Funds	-2360309830	-2370498912
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (Net)	0	0
	(b) Other Long term liabilities	56046535	73306535
	(c) Long term provisions	55500000	55500000
	Sub total - Non Current Liabilities	111546535	128806535
3	**Current Liabilities**		
	(a) Short-term borrowings	2404684989	3779704089
	(b) Trade payables	2638136	2723073
	(c) Other current liabilities	8669366	8375568
	(d) Short-term provisions	0	0
	Sub total - Current Liabilities	2415992491	3790802730
	Total Equity and Liabilities	167229196	1549110353
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	777331	1006834
	(b) Non-current investments	150052000	150065500
	(c) Deferred tax assets (net)	0	0
	(d) Long term loans and advances	42300000	42300000
	(e) Other non-current assets	9761806	9130349
	Sub total - Non Current Assets	202891137	202502683
2	**Current assets**		
	(a) Current investments		
	(a) Inventories	0	2616042
	(b) Trade receivables	-42263047	-39850068
	(c) Cash and cash equivalents	670714	1372864290
	(d) Short-term loans and advances	0	48600
	(e) Other current assets	5930393	10928805
	Sub total - Current Assets	-35661941	1346607670
	Total Assets	167229196	1549110353

	Particulars	Year ended 30.9.2017
B.	**Investor Complaints**	
	i) Pending at the beginning of quarter	**Nil**
	ii) Received during the quarter	**Nil**
	iii) Disposed off during the quarter	**Nil**
	iv) Remaining unresolved at the end of the quarter	**Nil**

1 The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 14/11/2017

2 There was no complaint received from the Investors' during the quarter ended 30/09/2017. No complaint was pending both at the beginning and at the end of the quarter.

3 Previous period figures have been regrouped and reclassified wherever necessary.

4 The above is an extract of the detailed format of quarterely and half yearly financial results for the quarter ended 30.9.2017 filed with Stock Exchanges under Regulation 33 of SEBI(Listing obligation and Disclosure Requirement,2015. The full format of the quarterely and half yearly financial results are available on Stock Exchanges Website -1) National Stock Exchange of India Limited Exchange Limited (www.nseindia.com) 2) Bombay Stock (www.bseindia.com) and on the Company's website (www.gangotritextiles.com)

5 Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last several years. Hence, interest has not been provided after September 2015.

6 The Company operates with a single Segment only ie Textiles

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

COIMBATORE
14.11.2017

GANGOTRI TEXTILES LTD

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30.9.2017

(Pursuant to Schedule III of the Companies Act, 2013)

S.No	PARTICULARS	Quarter ended	
		30.9.2017	30.9.2016
I	Revenue from Operation	20.11	6.24
II	Other Income	24.06	0.03
III	Total Income from operations	44.17	6.27
IV	Expenses		
	a. Cost of materials consumed	25.16	1.49
	b. Purchase of Stock-in-Trade	-	-
	c. Changes in inventories of finished goods, work in progress & stock-in-trade	-	-
	d. Employee benefits expense	1.87	9.71
	e. Finance Costs	-	-
	f. Depreciation & Amotisation	-	-
	g. Other expenses	6.14	106.92
	Total Expenses	33.17	118.12
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	11	-111.85
VI	Excepitnal Items	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	11	-111.85
VIII	Extraordinary Items	-	-
IX	Profit before Tax (VII - VIII)	11	-111.85
X	Tax Expenses		
	1) Current Tax		
	2) Deferred Tax		
XI	Profit/Loss for the period from continuing operation (VII - VIII)	11	-111.85
XII	Profit/Loss for the period from discontinuing	-	-
XIII	Tax Expenses of discontinuing operations	-	-
XIV	Profit/(Loss) for the period from discontinuing operation after Tax (XII - XIII)	-	-
XV	Proft/(Loss) for the period (XI - XIV)	11	-111.85
XVI	Earnings Per Share (EPS) In rupees)		
	a) Basic	-0.50	-2.45
	b) Diluted	-0.50	-2.45

COIMBATORE
14.11.2017

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR