

Sical Logistics Ltd

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Chennai 600 001 India
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SICAL
COFFEE DAY CO.

Ref.:SICAL/SD/2015

13th February, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.:C/1, G Block
Bandra – Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

Sub : Unaudited financial results for the quarter and nine months ended
31st December, 2014

Pursuant to Clause 41 of the Listing Agreement, the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2014 was taken on record by the Board of Directors of the Company at their meeting held today i.e. 13th February, 2015 and the same is enclosed along with the Limited Review Report of the Statutory Auditors.

The above may please be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,



V. Radhakrishnan
Company Secretary

Encl : As stated.

SL No.	SICAL LOGISTICS LIMITED						
	REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
	CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017						
	Website: www.sical.com; E-Mail: secl@sical.com						
	UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014						
		STANDALONE Rs. In Lakhs					
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
	PARTICULARS						
	PART-I						
1	Income from operations						
	(a) Net Sales/Income From Operations	16,530	14,023	14,110	44,630	41,493	56,143
	(b) Other Operating Income	7	10	0	18	7	10
	Total Income From Operations (Net)	16,537	14,033	14,110	44,648	41,500	56,153
2	Expenses						
	(a) Cost of Service	13,921	12,079	11,865	37,966	34,747	48,032
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	578	533	489	1,620	1,490	1,970
	(e) Depreciation and amortisation expenses	516	481	407	1,404	1,263	1,669
	(f) Other Expenses	552	498	426	1,528	1,211	1,645
	Total Expenses	15,567	13,591	13,187	42,518	38,711	53,316
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	970	442	923	2,130	2,789	2,837
4	Other Income	1,023	1,363	710	3,501	1,821	3,942
5	Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,993	1,805	1,633	5,631	4,610	6,779
6	Finance Costs	1,740	1,547	1,543	4,820	4,250	5,808
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	253	258	90	811	360	971
8	Exceptional Items	(1)	-	56	0	199	80
9	Profit/(Loss) from ordinary activities before tax (7+8)	252	258	146	811	559	1,051
10	Tax expenses	(167)	(75)	-	(242)	(190)	(55)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	419	333	146	1,053	749	1,106
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	419	333	146	1,053	749	1,106

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

SL No.	PARTICULARS	STANDALONE Rs. In Lakhs					
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
14	Prior Period Item	-	-	(4)	-	37	38
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	419	333	150	1,053	712	1,068
16	Share of Profit /(loss) of associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	419	333	150	1,053	712	1,068
19	Dividend	-	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	419	333	150	1,053	712	1,068
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562	5,562	5,562
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						36,132
23(i)	Earning Per Share (Before extraordinary Items) (Face Value of Rs. 10 Each not annualised)						
	(a) Basic	0.75	0.60	0.26	1.89	1.35	1.99
	(b) Diluted	0.75	0.60	0.26	1.89	1.35	1.99
23(ii)	Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.75	0.60	0.26	1.89	1.35	1.99
	(b) Diluted	0.75	0.60	0.26	1.89	1.35	1.99
24	Debt Equity Ratio				0.61		
25	Debt Service Coverage Ratio				1.10		
26	Interest Service Coverage Ratio				1.61		
Debt Equity Ratio is computed as Long Term Borrowing/(Total Shareholders Fund+Minority Interest) , Debt Service Coverage Ratio is computed as EBIDTA/(Interest + Net Principal Repayment), Interest Service Coverage Ratio is computed as EBIDTA/Interest Expenses. For computation of Debt Service Coverage ratio actual repayment of principal alone is considered. Any preclosure of loan by substituting it with another bank has not been taken as principal repayment.							
PART-II PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	1,70,65,397	1,43,65,397	1,39,00,424	1,70,65,397	1,39,00,424	1,39,00,424
	- Percentage of Shareholding	30.69%	25.84%	25.00%	30.69%	25.00%	25.00%
2	Promoters and Promoter Group Share holding						
	(a) Pledged/Encumbered						
	- Number of Shares	1,60,58,000	1,80,99,000	2,29,27,175	1,60,58,000	2,29,27,175	1,92,65,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.67%	43.89%	54.98%	41.67%	54.98%	46.20%

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014							
SL No.	PARTICULARS	STANDALONE Rs. In Lakhs					
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
	- Percentage of Shares (as a % of the total share capital of the company)	28.88%	32.55%	41.23%	28.88%	41.23%	34.65%
	(b) Non - Encumbered						
	- Number of Shares	2,24,78,297	2,31,37,297	1,87,74,095	2,24,78,297	1,87,74,095	2,24,36,270
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.33%	56.11%	45.02%	58.33%	45.02%	53.80%
	- Percentage of Shares (as a % of the total share capital of the company)	40.43%	41.61%	33.77%	40.43%	33.77%	40.35%
B	INVESTORS COMPLAINTS	Quarter Ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

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	Website: www.sical.com; E-Mail: secl@sical.com						
	UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014						
		CONSOLIDATED			Rs. In Lakhs		
	PARTICULARS	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
	PART-I						
1	Income from operations						
	(a) Net Sales/Income From Operations	22,642	20,587	20,462	63,750	61,748	84,187
	(b) Other Operating Income	7	10	0	18	7	10
	Total Income From Operations (Net)	22,649	20,597	20,462	63,768	61,755	84,197
2	Expenses						
	(a) Cost of Service	18,779	17,224	16,392	52,872	49,895	68,911
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	829	712	755	2,306	2,264	2,974
	(e) Depreciation and amortisation expenses	1,044	999	1,029	3,015	3,032	4,043
	(f) Other Expenses	904	867	941	2,761	2,658	3,667
	Total Expenses	21,556	19,802	19,117	60,954	57,849	79,595
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	1,093	795	1,345	2,814	3,906	4,602
4	Other Income	(508)	1,263	752	1,913	1,939	4,104
5	Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	585	2,058	2,097	4,727	5,844	8,706
6	Finance Costs	493	1,919	1,865	4,333	5,523	7,479
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	92	139	232	394	322	1,227
8	Exceptional Items	(1)	-	56	0	199	80
9	Profit/(Loss) from ordinary activities before tax (7+8)	91	139	288	394	521	1,307
10	Tax expenses	8	19	139	84	203	(335)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	83	120	149	310	318	1,643
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	83	120	149	310	318	1,643

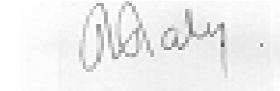
SL No.	PARTICULARS	CONSOLIDATED			Rs. In Lakhs		
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
14	Prior Period Item	23	(0)	(4)	15	24	26
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	60	120	153	295	294	1,617
16	Share of Profit /(loss) of associates	-	-	-	-	-	-
17	Minority Interest	60	186	222	285	616	670
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	(0)	(66)	(69)	10	(322)	947
19	Dividend	-	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	(0)	(66)	(69)	10	(322)	947
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562	5,562	5,562
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						37,842
23 (i)	Earning Per Share (Before extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.15	0.22	0.27	0.56	0.57	2.95
	(b) Diluted	0.15	0.22	0.27	0.56	0.57	2.95
23 (ii)	Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.15	0.22	0.27	0.56	0.57	2.95
	(b) Diluted	0.15	0.22	0.27	0.56	0.57	2.95
A	PART-II PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	17065397	14365397	13900424	17065397	13900424	13900424
	- Percentage of Shareholding	30.69%	25.84%	25.00%	30.69%	25.00%	25.00%
	2 Promoters and Promoter Group Share holding						
	(a) Pledged/Encumbered						
	- Number of Shares	16058000	18099000	22927175	16058000	22927175	19265000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.67%	43.89%	54.98%	41.67%	54.98%	46.20%
	- Percentage of Shares (as a % of the total share capital of the company)	28.88%	32.55%	41.23%	28.88%	41.23%	34.65%
	(b) Non - Encumbered						
	- Number of Shares	22478297	23137297	18774095	22478297	18774095	22436270

SL No.	PARTICULARS	CONSOLIDATED					
		Rs. In Lakhs					
		Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Year to date figures for the current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.33%	56.11%	45.02%	58.33%	45.02%	53.80%
	- Percentage of Shares (as a % of the total share capital of the company)	40.43%	41.61%	33.77%	40.43%	33.77%	40.35%
B	INVESTORS COMPLAINTS	Quarter Ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Receved during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 13th February 2015
- c) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary. Other Income and Finance costs in consolidated results has been regrouped in current quarter for 9 month figures.

Place: **Bengaluru**
Date: **13 February 2015**



R Ram Mohan
Managing Director

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES LLP

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
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V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Sical Logistics Limited** for the quarter ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

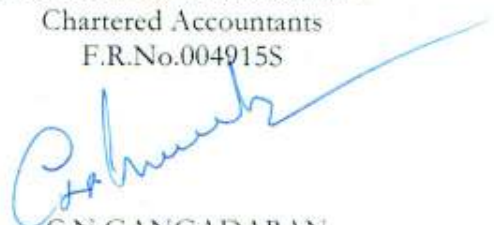
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP*
Chartered Accountants
F.R.No.004915S



Place: Chennai
Dated: 13/02/2015


C.N.GANGADARAN
Partner
Memb.No.11205