

October 21, 2016

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) - 400051

Dear Sir,

NSE Symbol-3IINFOTECH

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on October 21, 2016, has approved the Unaudited Financial Results of the Company for the quarter and period ended September 30, 2016. Please find enclosed herewith copy of Unaudited Financial Results for the quarter and period ended September 30, 2016 and Limited Review Report as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

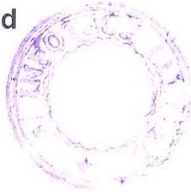
Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For 3i Infotech Limited


Rajeev Limaye
Company Secretary



LIMITED REVIEW REPORT**Review report
To the Board of Directors
3i Infotech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of 3i Infotech Limited (herein after referred to as "the Parent Company"), subsidiaries & a joint venture (the Parent Company, subsidiaries and a joint venture together referred to as "the Group") for the six months period ended September 30, 2016. This statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of two subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total assets of Rs. 1.48 crore as at September 30, 2016 and the total revenue of Rs. 0.09 crore and Rs. 0.09 crore for the quarter and period ended September 30, 2016, respectively. The unaudited consolidated financial results also include the Group's share of Rs. 0.01 crore and Rs. 0.03 crore for the quarter and period ended September 30, 2016 of a joint venture company whose financial results have not been reviewed by us. These financial results/financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture is based solely on such unaudited financial results / financial information. According to the information and explanations given to us by the Management, these financial results/financial information are not material to the Group.

The consolidated financial results include the results of various entities as given in the attached annexure.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying results of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

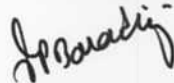


Emphasis of matter

Without qualifying, we draw attention to the fact that the financial results of the Group has been prepared on a going concern basis, in view of expected continued support of the lenders and also meeting its financial obligations based on the projected operational performance in accordance with Supplemental Restructuring Agreement sanctioned in April, 2016. Also, refer note (8) of the consolidated financial results.

Mumbai
October 21, 2016

For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E



R. P. Baradiya
Partner
Membership No. 44101



3i Infotech Limited

Annexure to Clause 41 Consolidated Limited Review Report for the quarter ended September 30, 2016:

Sr. No.	Subsidiaries reviewed by us:
1	3i Infotech Asia Pacific Pte. Ltd., Singapore
2	3i Infotech SDN BHD, Malaysia
3	3i Infotech Services SDN BHD, Malaysia
4	3i Infotech (Thailand) Ltd., Thailand
5	3i Infotech Saudi Arabia LLC, Saudi Arabia
6	3i Infotech (Middle East) FZ LLC, UAE
7	3i Infotech (Africa) Ltd., Kenya
8	3i Infotech Trusteeship Services Ltd. , India (upto 15 th October, 2015)
9	3i Infotech Consultancy Services Ltd., India
10	3i Infotech BPO Limited, India
11	3i Infotech Holdings Private Ltd., Mauritius
12	Professional Access Software Development Pvt. Ltd., India
13	3i Infotech Inc., USA
14	3i Infotech Financial Software Inc., USA
15	Locuz Enterprises Solutions Ltd., India
16	Elegon Infotech Ltd., China
17	3i Infotech (South Africa)(Pty) Limited, Republic of South Africa
18	3i Infotech (UK) Limited
19	3i Infotech (Western Europe) Holdings Limited
20	3i Infotech (Western Europe) Group Limited
21	Rhyme Systems Limited
	Subsidiaries not reviewed
1	Black Barret Holdings Ltd., Cyprus
2	IFRS Cloud Solutions Limited (Formerly known as 3i Infotech Outsourcing Services Limited), India
	Joint venture not reviewed
1	Process Central Limited, Nigeria- Joint Venture
	Subsidiaries not consolidated
1	Locuz Inc.



LIMITED REVIEW REPORT**Review report
To the Board of Directors
3i Infotech Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of 3i Infotech Limited ('the Company') for the six months period ended September 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

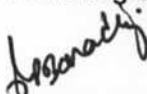
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

Without qualifying, we draw attention to the fact that the standalone financial results of the Company has been prepared on a going concern basis, in view of expected continued support of the lenders and also meeting its financial obligations based on the projected operational performance in accordance with Supplemental Restructuring Agreement sanctioned in April, 2016. Also, refer note (8) of the standalone financial results.

For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E



R. P. Baradiya
Partner
Membership No. 44101

Mumbai
October 21, 2016





3i Infotech Limited (CIN: CL76120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-4113 8000

Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2016

(Rupees in Lacs)

Particulars	3 months ended (30/09/2016) (Unaudited)	Preceding 3 months ended (30/06/2016) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2015) (Unaudited)	Year to Date figures for current period ended (30/09/2016) (Unaudited)	Year to Date figures for previous period ended (30/09/2015) (Unaudited)
1 Income from Operations					
(a) Income from Operations	24,514	25,513	29,285	50,027	56,744
Total income from Operations (net)	24,514	25,513	29,285	50,027	56,744
2 Expenses					
(a) Employee benefits expenses	15,060	15,460	16,334	30,520	32,375
(b) Depreciation and amortisation expense	353	430	4,965	783	9,905
(c) Item exceeding 10% of the total expenses :					
Cost of third party products / outsourced services & bought out items	4,255	3,415	5,812	7,670	10,475
(d) Other expenses	2,136	2,418	3,379	4,554	6,679
Total Expenses	21,804	21,723	30,290	43,527	59,434
Profit / (Loss) from operations before other income, finance costs and exceptional items and Tax(1-2)	2,710	3,790	(1,005)	6,500	(2,690)
4 Other Income	302	216	169	518	272
5 Foreign Exchange Loss / (Gain)	(1,438)	(546)	2,627	(1,984)	3,325
Profit/ Loss from ordinary activities before finance costs and exceptional items and Tax (3+/-4/-5)	4,450	4,552	(3,463)	9,001	(5,743)
7 Finance costs	2,240	2,482	5,656	4,722	11,484
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 +/(-)7)	2,211	2,070	(9,119)	4,279	(17,227)
9 Exceptional Items					
10 Profit / (Loss) from ordinary activities before tax (8 +/(-)9)	2,211	2,070	(9,119)	4,279	(17,227)
11 Less / (Add): Tax expense	61	46	1,285	107	1,380
Tax Expense for Earlier Years	(8)	8	128	-	-
12 Net Profit (+)/Loss(-) from ordinary activities after tax (10+/-11)	2,158	2,016	(10,533)	4,172	(18,607)
Attributable to:					
Shareholders of the Company	2,171	2,069	(10,423)	4,240	(18,449)
Non Controlling Interest	(16)	(52)	(113)	(68)	(158)
13 Extraordinary Items					
14 Net Profit / (Loss) for the period (11 +/(-) 12)	2,158	2,016	(10,533)	4,172	(18,607)
Attributable to:					
Shareholders of the Company	2,174	2,068	(10,419)	4,240	(18,449)
Non Controlling interest	(16)	(52)	(113)	(68)	(158)
15 Other Comprehensive Income	726	(103)	165	623	(48)
16 Total Comprehensive Income(13+14)	2,884	1,913	(10,367)	4,796	(18,655)
Attributable to:					
Shareholders of the Company	2,897	1,966	(10,253)	4,864	(18,496)
Non Controlling Interest	(16)	(52)	(113)	(68)	(158)
17 Paid up equity share capital (Face Value:Rs.10 per share)					
Total Reserves					
Basic earnings per share (in Rs)	0.25	0.31	(1.69)	0.47	(3.02)
Diluted earnings per share (in Rs)	0.14	0.12	(1.69)	0.26	(3.02)





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Tel No.: 022-4113 8000

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2016

(Rupees in Lacs)
As at
30/09/2016

Particulars	
ASSETS	
1 Non-current assets	
a. Property, plant and equipment	14,630
b. Intangible assets	22,784
c. Goodwill arising on consolidation	43,506
d. Financial assets	
(i) Investments	16
(ii) Other financial assets	1,403
e. Income tax asset (net)	16,628
f. Deferred tax assets (net)	365
g. Other non-current assets	720
Total non-current assets	100,052
2 Current assets	
a. Inventories	83
b. Financial assets	
(i) Investments	1,250
(ii) Trade receivables	17,948
(iii) Cash and cash equivalents	4,263
(iv) Other balances with banks	4,971
(v) Loans	4
(vi) Unbilled revenue	4,246
(vii) Other financial assets	542
c. Other Current assets	2,438
Total current assets	35,745
Total Asset	135,797
EQUITY AND LIABILITIES	
3 Equity	
a. Share capital	89,888
b. Other equity	(76,964)
Equity attributable to shareholders of the Company	12,924
Non-controlling interests	269
Total equity	13,193
Liabilities	
4 Non-current liabilities	
a. Financial liabilities	
(i) Borrowings	89,247
Total non-current liabilities	89,247
5 Current liabilities	
a. Financial liabilities	
(i) Short-term borrowings	3,626
(ii) Trade and other payables	14,817
(iii) Other financial liabilities	1,278
b. Current income tax liabilities (net)	1,418
c. Provisions	2,508
d. Other current liabilities	9,710
Total current liabilities	33,357
TOTAL EQUITY AND LIABILITIES	135,797





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Website: www.3i-infotech.com

Tel No.: 022-4113 8000

Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2016

(Rupees in Lacs)

Particulars	3 months ended (30/09/2016) (Unaudited)	Preceding 3 months ended (30/06/2016) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2015) (Unaudited)	Year to Date figures for current period ended (30/09/2016) (Unaudited)	Year to Date figures for previous period ended (30/09/2015) (Unaudited)
1 Segment Revenue					
a IT Solutions	23,460	23,541	27,685	47,001	53,685
b Transaction Services	1,054	1,972	1,600	3,026	3,059
c Others					
Revenue From Operations	24,514	25,513	29,285	50,027	56,744
2 Segment Results					
a IT Solutions	5,836	6,384	7,407	12,220	14,120
b Transaction Services	304	444	470	748	899
c Others					
Total	6,140	6,828	7,877	12,968	15,019
Less:					
i) Operating, Selling and Other expenses	2,470	2,608	3,580	4,648	7,261
ii) Finance cost	2,240	2,482	5,656	4,722	11,484
iii) Depreciation & Amortization	353	430	4,965	783	9,905
iv) Foreign Exchange loss/(gain)	(1,438)	(546)	2,627	(1,984)	3,325
v) Un-allocable income	302	216	169	518	272
Total Profit Before Tax	2,212	2,070	(9,120)	4,280	(17,227)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



Notes:

1. The consolidated financial results of the Company for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2016.
2. The Group adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 and the statement of assets and liabilities as on March 31, 2016, as the same are not mandatory as per SEBI Circular dated July 5, 2016.
4. The Ind AS compliant financial results, pertaining to quarter and six months ended September 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair of its results and affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors
6. During the quarter ended September 30, 2016, the Company issued 257,440,351 equity shares of Rs.10 each and 434,431,627 Non convertible Cumulative Redeemable preference shares of Rs.5 each; amounting to Rs. 25,744.04 lacs and Rs. 21,721.58 lacs respectively to the CDR lenders; pursuant to the Debt Restructuring Scheme.
7. During the current quarter, the Company has allotted 637,193 equity shares at a price of Rs.16.50 per share aggregating to Rs.105.14 lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
8. During the previous quarter, the Parent Company had received approvals from Corporate Debt Restructuring Empowering Group and FCCB holders to the debt restructuring scheme initiated in the quarter ended March 31, 2016, the effects of which were already accounted in the Financial Results for quarter/financial year ended March 31, 2016. Post the approval of Debt Restructuring Scheme, the Company is confident of meeting its financial obligations as projected in the said scheme. Accordingly, these Financial Results have been prepared on a going concern basis
9. Employee benefit expenses are reflected as net off write back of 'employee benefit liability' which is no longer payable amounting to Rs. 1,372 lacs in respect of 'discontinued business'.
10. Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.

The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)					
Particulars	3 months ended (30/09/2016) (Unaudited)	months ended (30/06/2016) (Unaudited)	3 months ended in the previous year (30/09/2015) (Unaudited)	figures for current period ended (30/09/2016) (Unaudited)	Year to Date figures for previous period ended (30/09/2015) (Unaudited)
Net Sales/Income from Operations	5,593	8,133	8,408	13,726	16,585
Profit / (Loss) Before Tax and Exceptional Items	1,444	1,551	(11,801)	2,995	(21,368)
Profit / (Loss) Before Tax After Exceptional Items	1,444	1,551	(11,801)	2,995	(21,368)
Profit / (Loss) After Tax and Exceptional Items	1,425	1,551	(11,060)	2,976	(20,627)
Profit / (Loss) After Discontinuing Operations	1,425	1,551	(11,060)	2,976	(20,627)



Navi Mumbai
October 21, 2016

By order of the Board
for 3i Infotech Limited

Padmanabhan Iyer
Managing Director and Global CEO



STANDALONE



3i Infotech Limited (CIN: CL76120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-4113 8000

Statement of Standalone Unaudited Financial Results for the quarter and period ended September 30, 2016

(Rupees in Lacs)

Particulars	3 months ended (30/09/2016) Unaudited	Preceding 3 months ended (30/06/2016) Unaudited	Corresponding 3 months ended in the previous year (30/09/2015) Unaudited	Year to Date figures for current period ended (30/09/2016) Unaudited	Year to Date figures for previous period ended (30/09/2015) Unaudited
1 Income from Operations					
(a) Income from Operations	5,593	8,133	8,408	13,726	16,585
Total Income from Operations (net)	5,593	8,133	8,408	13,726	16,585
2 Expenses					
(a) Employee benefits expense	2,461	2,784	3,210	5,245	7,033
(b) Depreciation and amortisation expense	154	229	5,188	383	10,339
(c) Item exceeding 10% of the total expenses :					
Cost of third party products / outsourced services & bought out items	1,317	1,191	1,482	2,507	2,905
(d) Other expenses	(396)	1,127	1,693	731	2,842
Total Expenses	3,536	5,331	11,573	8,866	23,119
Profit / (Loss) from operations before other income, finance costs and exceptional items and Tax(1-2)	2,057	2,802	(3,165)	4,860	(6,534)
4 Other Income	1,173	1,670	712	2,843	1,998
5 Foreign Exchange Loss / (Gain)	(332)	630	3,996	299	5,806
Profit/ Loss from ordinary activities before finance costs and exceptional items and Tax (3+/-4+/-5)	3,562	3,842	(6,449)	7,404	(10,342)
7 Finance costs	2,118	2,291	5,352	4,409	11,026
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 +/-7)	1,444	1,551	(11,801)	2,995	(21,368)
9 Exceptional Items	-	-	-	-	-
10 Profit / (Loss) from ordinary activities before tax (8 +/-9)	1,444	1,551	(11,801)	2,995	(21,368)
11 Tax expense	19	-	(741)	19	(741)
12 Net Profit (+)/Loss(-) from ordinary activities after tax (10+/-11)	1,425	1,551	(11,060)	2,976	(20,627)
13 Extraordinary items	-	-	-	-	-
14 Net Profit / (Loss) for the period (12 +/- 13)	1,425	1,551	(11,060)	2,976	(20,627)
15 Other Comprehensive Income	437	(36)	(27)	401	(66)
16 Total Comprehensive Income(14+15)	1,862	1,515	(11,087)	3,377	(20,693)
17 Paid up equity share capital (Face Value of Rs. 10 per share)	89,888	64,080	61,252	89,888	61,252
Basic earnings per share (in Rs)	0.30	0.24	(1.81)	0.55	(3.38)
Diluted earnings per share (in Rs)	0.15	0.10	(1.81)	0.27	(3.38)





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Tel No.: 022-4113 8000

Unaudited Standalone Statement of Assets and Liabilities as at 30/09/2016

(Rupees in Lacs)

As at
30/09/2016

Particulars	
ASSETS	
1 Non-current assets	
a. Property, plant and equipment	14,508
b. Intangible assets	22,625
c. Financial assets	
(i) Investments	123,888
(ii) Loans	5,751
(iii) Other financial assets	905
d. Income tax asset (net)	14,483
e. Other non-current assets	28
Total non-current assets	182,187
2 Current assets	
a. Financial assets	
(i) Investments	1,250
(ii) Trade receivables	60,506
(iii) Unbilled revenue	457
(iv) Cash and cash equivalents	947
(v) Other balances with banks	4,856
(vi) Loans	5
(vii) Other financial assets	2,559
b. Other assets	949
Total current assets	71,529
Total Asset	253,717
EQUITY AND LIABILITIES	
3 Equity	
a. Share capital	89,888
b. Other equity	(71,671)
Equity attributable to shareholders of the Company	18,217
Total equity	18,217
Liabilities	
4 Non-current liabilities	
a. Financial liabilities	
(i) Long-term borrowings	102,122
Total non-current liabilities	102,122
5 Current liabilities	
a. Financial liabilities	
(i) Short-term borrowings	1,166
(ii) Trade and other payables	11,596
(iii) Other financial liabilities	114,702
b. Provisions	1,627
c. Other liabilities	4,288
Total current liabilities	133,378
TOTAL EQUITY AND LIABILITIES	253,717



1. The standalone financial results of the Company for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2016.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 and the statement of assets and liabilities as on March 31, 2016, as the same are not mandatory as per SEBI Circular dated July 5, 2016.
4. The Ind AS compliant financial results, pertaining to quarter and six months ended September 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair of its results and affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors
6. During the quarter ended September 30, 2016, the Company issued 257,440,351 equity shares of Rs.10 each and 434,431,627 Non convertible Cumulative Redeemable preference shares of Rs.5 each; amounting to Rs. 25,744.04 lacs and Rs. 21,721.58 lacs respectively to the CDR lenders; pursuant to the Debt Restructuring Scheme.
7. During the current quarter, the Company has allotted 637,193 equity shares at a price of Rs.16.50 per share aggregating to Rs.105.14 lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
8. During the previous quarter, the Company had received approvals from Corporate Debt Restructuring Empowering Group and FCCB holders to the debt restructuring scheme initiated in the quarter ended March 31, 2016, the effects of which were already accounted in the Financial Results for quarter/financial year ended March 31, 2016. Post the approval of Debt Restructuring Scheme, the Company is confident of meeting its financial obligations as projected in the said scheme. Accordingly, these Financial Results have been prepared on a going concern basis
9. Employee benefit expenses are reflected as net off write back of 'employee benefit liability' which is no longer payable amounting to Rs. 950 lacs in respect of 'discontinued business'.
10. Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
11. Reconciliations between consolidated and unconsolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

TOTAL COMPREHENSIVE INCOME RECONCILIATION

(Rupees in Lacs)

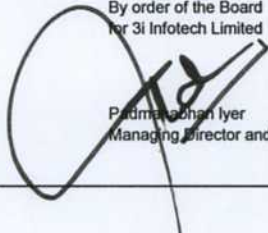
	Consolidated		Standalone	
	For the Quarter ended September 30, 2015	For the Half year ended September 30, 2015	For the Quarter ended September 30, 2015	For the Six month ended September 30, 2015
Net Profit under Previous GAAP	(9,345)	(16,792)	(11,188)	(21,341)
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	(168)	49	27	66
Add : Financial Guarantee Commission Income booked	-	-	34	68
Effect on fair valuation of financial Instruments	(925)	(1,762)	(674)	(161)
Others	-	(2)	-	-
Deferred tax on above adjustments (net)	-	(99)	741	741
Net Profit for the period under Ind AS	(10,438)	(18,606)	(11,060)	(20,627)
Other Comprehensive Income	169	(48)	(27)	(66)
Total Comprehensive Income under Ind AS	(10,271)	(18,654)	(11,087)	(20,693)

The results for the Half year ended September 30, 2016 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.3i-infotech.com).

Navi Mumbai
October 21, 2016



By order of the Board
for 3i Infotech Limited


Padma Mahesh Iyer
Managing Director and Global CEO

