



IMP POWERS LIMITED

Regd. Office : Survey No. 263/922, Sapli Village, Umar Kurn Road, Sivassu (U. T)
 Unaudited Financial Results for the quarter and Half Year ended 30th September, 2016
 CIN: L3100DN0619PLC000232

Sr. No.	Particulars	Standalone						Consolidated						Year Ended 31-Mar-16 (Audited)
		Quarter Ended		Half Year Ended		Year Ended 31-Mar-16 (Audited)	Quarter ended		Half Year Ended					
		30-Sep-2016 (Unaudited)	30-Jun-2016 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-2016 (Unaudited)		30-Jun-2016 (Unaudited)	30-Sep-2016 (Unaudited)	30-Sep-15 (Unaudited)					
PART I														
1	Income from operations	7,910.87	7,421.57	8,987.57	15,332.54	15,020.58	39,648.78	8,104.88	7,421.57	8,987.57	15,332.54	15,020.58	39,655.08	
	Less- Excise Duty	578.86	636.24	858.66	1,213.12	1,304.66	3,637.77	576.88	636.24	858.66	1,213.12	1,304.66	3,637.77	
a)	Net Sales/ Income from operations(Net of excise duty)	7,332.09	6,785.33	8,128.91	14,119.42	13,715.92	36,011.01	7,527.99	6,785.33	8,128.91	14,119.42	13,715.92	36,217.31	
b)	Other Operating Income	15.39	12.54	1.45	27.93	8.46	75.38	16.99	13.99	3.24	14,313.32	13,715.92	36,217.32	
	TOTAL Income from Operation (Net)	7,347.48	6,797.87	8,130.36	14,147.35	13,724.38	36,086.59	7,544.99	6,799.32	8,132.15	14,344.31	13,728.26	36,289.44	
2	Expenses	5,707.97	6,725.13	7,829.45	12,433.10	12,406.09	28,979.10	6,698.08	6,702.33	7,757.52	12,400.41	12,289.65	29,062.70	
a)	Cost of materials consumed													
b)	Purchases of stock-in-trade													
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(43.34)	(1,488.50)		(1,329.22)	(1,531.84)	(140.51)	95.46	(1,534.48)	(1,328.23)	(1,439.02)	(1,556.65)	(303.39)	
d)	Employee Benefits Expense	396.23	341.92	314.05	738.15	609.84	1,286.49	421.24	384.45	332.49	785.69	647.53	1,357.38	
e)	Depreciation and amortisation expense	151.16	148.88	153.80	299.84	305.60	592.73	153.53	151.10	156.65	304.63	310.51	602.46	
f)	Other expenses	543.94	519.82	511.22	1,063.76	941.45	2,510.24	660.17	536.67	540.66	1,096.54	991.12	2,609.69	
	Total expenses	6,755.96	6,287.08	7,479.10	13,003.01	12,706.34	33,228.05	6,928.49	6,220.07	7,458.09	13,148.56	12,882.16	33,329.14	
3	Profit/(+ Loss/-) from operations before other income & finance cost (1-2)	593.52	550.82	651.26	1,144.34	1,018.04	2,858.54	616.50	578.25	674.06	1,195.75	1,046.10	2,970.10	
4	Other Income													
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	593.52	550.82	651.26	1,144.34	1,018.04	2,858.54	616.50	578.25	674.06	1,195.75	1,046.10	2,970.10	
6	Finance Costs	583.63	543.80	600.97	1,127.13	1,121.97	2,393.14	594.81	559.85	610.94	1,154.66	1,143.16	2,445.35	
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)	9.98	7.22	50.29	17.20	(103.93)	465.40	21.69	19.40	63.12	41.09	(97.06)	524.75	
8	Exceptional items													
9	Profit/(Loss) from ordinary activities before tax(7-8)	9.98	7.22	50.29	17.20	(103.93)	465.40	21.69	19.40	63.12	41.09	(97.06)	524.75	
10	Tax Expense	3.31	2.39	50.29	5.70	(103.93)	135.35	7.12	6.33	2.42	13.45	2.42	174.43	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	6.67	4.83	50.29	11.50	(103.93)	309.84	14.57	13.07	60.70	27.64	(99.48)	350.32	
12	Extra-ordinary items													
13	Net Profit/(Loss) for the period (11-12)	6.67	4.83	50.29	11.50	(103.93)	309.84	14.57	13.07	60.70	27.64	(99.48)	350.32	
14	Minority Interest													
15	Net Profit/(Loss) After Taxes, Minority Interest	6.67	4.83	50.29	11.50	(103.93)	309.84	14.57	13.07	60.70	27.64	(99.48)	350.32	
16	Paid-up equity share capital	853.66	863.66	863.66	11.50	(103.93)	309.84	12.65	11.08	58.08	13.90	(100.75)	340.66	
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						9,108.74						9,195.82	
18	Earning Per Share (EPS) (not annualised)													
a)	Basic and diluted EPS before Extra-ordinary items													
	Basic	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12	
	Diluted	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12	
b)	Basic and diluted EPS after Extra-ordinary items													
	Basic	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12	
	Diluted	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12	
PART II														
A PARTICULARS OF SHAREHOLDING														
1	Public shareholding	4,059,959	4,059,959	4,013,577	4,059,959	4,013,577	4,055,675	4,059,959	4,059,959	4,013,577	4,059,959	4,013,577	4,055,675	
	-Number of Shares	47.01	47.01	46.47	47.01	46.47	46.96	47.01	47.01	46.47	47.01	46.47	46.96	
2	Promoters and Promoter Group Shareholding													
a)	Pledged/ Encumbered													
	-Number of Shares	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	1,352,838	
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	29.56	29.56	29.26	29.56	29.26	29.53	29.56	29.56	29.26	29.56	29.26	29.53	
	Percentage of Shares(as a % of the total share Capital of the Company)	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	
b)	Non- Encumbered													
	-Number of Shares	3,223,766	3,223,766	3,270,148	3,223,766	3,270,148	3,228,050	3,223,766	3,223,766	3,270,148	3,223,766	3,270,148	3,228,050	
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	70.44	70.44	71.14	70.44	71.14	70.47	70.44	70.44	71.14	70.44	71.14	70.47	
	Percentage of Shares(as a % of the total share Capital of the Company)	37.33	37.33	37.87	37.33	37.87	37.48	37.33	37.33	37.87	37.33	37.87	37.48	

(₹ in lacs)

INVESTOR COMPLAINTS	3 months ended 30/09/2016		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2016. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Statement of Assets and Liabilities is as under :-

Particulars	Statement		Consolidated	
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
A. EQUITY AND LIABILITIES				
1 Shareholder's funds				
a Share Capital	863.88	863.88	863.88	863.88
b Reserve and Surplus	9,347.74	9,342.90	9,447.05	9,429.97
c Minority Interest			56.72	52.82
	10,211.62	10,206.78	10,367.65	10,346.66
2 Non-current Liabilities				
a Long-term borrowings	357.50	529.01	362.53	530.35
b Deferred Tax Liabilities (net)	446.75	452.04	447.10	452.65
c Other long term liabilities	-	-	-	-
d Long term provision	28.39	23.79	28.39	23.29
	832.64	1,004.34	838.02	1,006.30
3 Current liabilities				
a Short-term borrowings	8,840.32	8,793.84	9,049.95	8,990.34
b Trade payables	12,718.86	13,172.77	13,588.59	13,552.94
c Other current liabilities	1,128.22	1,057.60	1,979.30	1,317.17
d Short-term provision	239.50	233.23	249.15	224.78
	22,935.90	23,257.44	24,666.98	24,085.23
Total (1+2+3)	33,980.15	34,468.55	35,872.65	35,438.18
B. ASSETS				
1 Non-current Assets				
a Fixed Assets				
i Tangible Assets	7,246.22	7,156.08	7,287.94	7,200.73
ii Capital Work In Progress		370.20		370.20
iii Intangible Assets	2.00	2.30	12.69	14.18
b Non-current investments	77.49	78.49	0.02	1.02
c Long-term loans and advances	548.29	566.36	548.50	571.60
	7,873.90	8,114.04	7,849.15	8,157.73
2 Current Assets				
a Current Investments				
b Inventories	10,478.53	8,146.11	10,912.43	8,672.83
c Trade Receivables	13,318.39	15,847.83	14,591.90	16,260.94
d Cash and cash equivalents	1,022.52	1,052.38	1,130.31	1,090.07
e Short-term loans and advances	583.76	529.69	685.81	538.10
f Other current assets	703.05	718.51	703.05	718.51
	26,106.24	26,294.51	28,023.50	27,280.46
Total (1+2)	33,980.15	34,468.56	35,872.65	35,438.18

- Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
- The Company has order book of ₹ 556 / Crores as on 1st November, 2016 including Hydro Projects.

Place : Mumbai
Date : 10th November, 2016

CHAIRMAN
(RAMINIWAS R DHOOT)

For IMP POWERS LTD.



CERTIFICATE NO. : T-2486



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

November 10, 2016

To,

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block -G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Tel: 022-26538236; 26598235;
Board No: 26598100 ext - 50555068
Fax - 26598237/38

Dear Sir/Madam,

Sub: Copy of Quaterly Un-audited Financial Results (Consolidated and Standalone) and Limited Review Report for the quarter ended September 30, 2016 (NSE Code: INDLMETER)

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Quaterly Un-audited Financial Results (Consolidated and Standalone) together with the Limited Review Report for the quarter ended September 30, 2016, duly approved and taken on record by the Board of Directors of the Company in its Meeting held on November 10, 2016.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 04.00 p.m.

Kindly acknowledge the receipt and take the same on your record.
Thanking You,

Yours faithfully,
For IMP Powers Ltd.

Sarita Parwani
Company Secretary
Encl.: a/a





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IMP POWERS LIMITED
CIN : L31300DN1961PLCM00032
Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kain Road, Silvassa (U. T.)

Extract of Statement of Standalone and Consolidated Audited Financial Results for the quarter and Half year ended on 30th September, 2016.

(Rs. In lacs)

Sr.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	Year Ended 31-Mar-16 (Audited)
1	Total Income from Operation (Net)	7,349.48	6,797.87	8,130.36	14,147.35	13,724.38	36,086.59	7,544.99	6,799.32	8,132.15	14,344.31	13,728.26	36,299.24
2	Net Profit from ordinary activities after tax	6.67	4.83	50.29	11.50	(103.93)	309.64	14.57	13.07	60.70	27.64	(99.48)	350.32
3	Paid-up Equity Share Capital (Face value of share Rs. 10/-)	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66
4	Reserves excluding Revaluation Reserves as shown in the Balance Sheet of previous year	-	-	-	-	-	9,108.74	-	-	-	-	-	9,195.82
5	Earning Per Share (EPS) (not annualised)												
a)	Basic and diluted EPS before Extra-ordinary items	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12
b)	Basic and diluted EPS after Extra-ordinary items	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12
	Basic	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12
	Diluted	0.08	0.06	0.58	0.13	(1.20)	3.65	0.15	0.13	0.67	0.27	(1.17)	4.12

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2016. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
- The Company has order book of ₹ 556 /- Crores as on 1st November 2016 including Hydro Projects.

Place : Mumbai
Date : 10th November, 2016

For IMP POWERS LTD.
CHAIRMAN
(RAMNIVAS R DHOOT)

Review report

To the Board of Directors of IMP Powers Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results

('the Statement') of **IMP Powers Limited** ('the Company'), and its subsidiary for the quarter and half year ended 30 Sep 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in the paragraph below, are sufficient and appropriate to provide a basis for our reporting on the Statement.

We did not review the interim financial results of the subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs 6.60 crores for the quarter and Rs 11.06 crores for the half year ended 30 Sep 2016 and total profit after tax of Rs 0.08 Crores for the quarter and Rs 0.17 crores for the half year ended 30 Sep 2016 as considered in the consolidated financial results. These consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



BRANCHES :

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DELHI : A-97, Jagat Puri, Delhi -110 051. • Cell : +91-98107 30767

Based on our review conducted as stated above and based on the consideration of reports of the auditors referred to in above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 5th July, 2016 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10/11/2016



For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No.101048W

A handwritten signature in black ink, appearing to read "Raman Hangekar", written over a horizontal line.

(Raman Hangekar)

Partner

Membership No.030615

Review report

**To the Board of Directors of
IMP Powers Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial results ('the Statement') of **IMP Powers Limited** ('the Company') for the Quarter and Half year ended 30 Sep 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We believe that the review procedures performed by us are sufficient and appropriate to provide a basis for our reporting on the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 5th July, 2016 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 10/11/2016

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No.101048W

(Raman Hangekar)
Partner
Membership No. 030615

BRANCHES :