

TCI EXPRESS

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TCI EXPRESS LIMITED

(Formerly known as TCI Properties (Pune) Limited)

CIN: U62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,
S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana
Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tcipress.in, Website: www.tciexpress.in

		(₹ in Lacs, unless otherwise stated)					
Particulars		Quarter Ended			Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
1	Net Sales / Income from Operations	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25
	Total Income from operations (Net)	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25
2	Expenses						
	Operating expenses	14,304.12	14,159.24	-	42,381.42	-	0.25
	Employee benefits expense	1,501.37	1,483.96	-	4,273.43	-	-
	Depreciation and amortisation expense	105.82	102.71	-	307.53	-	-
	Other Expenses	1,285.67	1,400.05	0.11	3,712.67	0.19	1.66
	Total Expenses	17,196.99	17,145.96	0.11	50,675.05	0.19	1.91
3	Profit (Loss) From Operations Before Other income, Finance costs (1-2)	1,561.04	1,516.17	(0.04)	4,430.11	0.01	(1.66)
4	Other income	32.09	26.20	-	92.29	-	-
5	Profit (Loss) from ordinary activities Before Finance costs (3+4)	1,593.13	1,542.37	(0.04)	4,522.40	0.01	(1.66)
6	Finance Costs	53.18	49.92	-	148.10	-	-
7	Profit (Loss) from ordinary Activities before tax (5-6)	1,539.94	1,492.45	(0.04)	4,374.30	0.01	(1.66)
8	Tax Expense - Current & Deferred	537.34	529.00	-	1,528.34	-	-
9	Net Profit (Loss) from ordinary activities after tax (7-8)	1,002.61	963.45	(0.04)	2,845.96	0.01	(1.66)
10	Paid Equity Share Capital (Face Value of Rs 2/-Each)	765.77	765.77	5.00	765.77	5.00	5.00
11	Reserves (excluding Revaluation Reserves) as per balance sheet of 31st March	-	-	-	-	-	11,537.14
12	Earning Per Share (not annualised)						
	Earning Per Share	2.62	2.52	-	7.43	-	-
	Diluted Earning Per Share	2.62	2.52	-	7.43	-	-

Notes:

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on January 31, 2017. The Statutory Auditors of the Company have carried out the limited review in respect of the financial results for the quarter/nine months ended December 31, 2016.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Accounting Standard - 17 are not applicable.
- Previous Period's Figures have been regrouped/rearranged wherever necessary.
- The Board has approved payment of first interim dividend @ 40% (i.e. Rs 0.80 per share) and February 8, 2017 shall be the record date for the purpose, decided in due consultations with Stock Exchanges.
- The Company has succeeded to and continues the XPS Cargo Business of Transport Corporation of India Limited, pursuant to the Scheme of Arrangement approved by Hon'ble High Court of Hyderabad. After Listing of its shares with NSE and BSE on 16th December 2016 this is the first time that the unaudited financial results of the Company are being published. Therefore the corresponding figure for the third Quarter/Nine Months 31st Dec 2015 is not comparable to current quarter under report above.

For TCI Express Limited

D.P. Agarwal

Chairman

Place: Gurugram

Date: 31st January 2017

For TCI EXPRESS LIMITED

(Vinay Gujral)

Company Secretary & Compliance Officer