

16th August, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Disclosure regarding the Evoting results and Proceeding /Outcome of the 24th Annual General Meeting held on 14th August, 2018 pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that 24th Annual General Meeting (AGM) of the members of the Company was held on 14th day of August, 2018 at 4.00 p.m. at M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th floor, 18/20 K.Dubhash Marg, Mumbai-400001.

Pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the proceedings/Outcome and E-voting results of the business transacted at the AGM are as under.

Sr.No.	Description	Particulars		
A	Date of AGM	Tuesday, 14 th August, 2018		
B	Book Closure Date	Friday, 3 rd August, 2018 to Tuesday, 14 th August, 2018 (both days inclusive)		
C	Total number of Shareholders on Book Closure Date	10,108		
D	Number of Shareholders present in the Annual General Meeting either in person or through proxy			
	Shareholders	Present in person	Present through Proxy/Representative	Total
	Promoters and Promoters Group	3	3	6
	Public	70	1	71
E	Number of Shareholders attended the meeting through Video Conferencing No Video Conferencing facility was made available NIL			

Further, in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company



provided to the members the facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means. The voting period began on 11th August 2018 at 9.30 am and ended on 13th August 2018 at 5.00 pm. The Company has also provided the facility of voting at the Annual General Meeting through ballot papers to those shareholder who attended the meeting but not cast their vote through e-voting. In this regard, Mr. P. N. Parikh and failing him Mr. Mitesh Dhabliwala of Parikh & Associates, Company Secretary in whole-time practice, was appointed by the Board as Scrutinizer and has submitted his report.

Accordingly the following is the result of the e-voting and voting through ballot papers at the AGM venue:

The following business was transacted at the 24th Annual General Meeting of the Company.

Item No.	Details of the Agenda Item	Nature of Resolution	Mode of Voting	Remarks
1	Adoption of the Audited Accounts for the year ended 31 st March, 2018 together with the Report of Directors and Auditors thereon.	Ordinary	E-Voting	Passed unanimously
2	Declaration of Dividend of Rs.1.50 per equity share plus one time Special Dividend of Re.0.50 paise per equity share totaling to Rs.2/-per share for the financial year ended 31 st March, 2018.	Ordinary	E-Voting	Passed unanimously
3	Re-appointment of Mrs. Preeti Kacholia (DIN: 03481747) as a Director of the Company.	Ordinary	E-Voting	Passed unanimously
4	Appointment of Dr. Bharat Kumar Singh as an Independent Director	Ordinary	E-Voting	Passed unanimously
5	Increase in Authorized Share Capital of the Company and consequent Alteration to the Capital clause of the memorandum of association	Special	E-Voting	Passed unanimously

All the resolutions were approved unanimously.

In case of Poll/Postal ballot/E-voting:



E-VOTING RESULT DETAILS ARE AS UNDER:

RESOLUTION No.1- Ordinary Resolution

To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.

Resolution Required : (Ordinary)				1 - To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the Financial Year ended 31 st March, 2018 together with the reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of Invalid votes
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	17652500	17652500	100.0000	17652500	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		17652500	100.0000	17652500	0	100.0000	0.0000	
Public Institutions	E-Voting	9846	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	6956684	352846	5.0720	352846	0	100.0000	0.0000	
	Poll		1762	0.0253	1762	0	100.0000	0.0000	1
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		354608	5.0973	354608	0	100.0000	0.0000	
Total		24619030	18007108	73.1430	18007108	0	100.0000	0.0000	1



RESOLUTION No.2-Ordinary Resolution

Ordinary resolution to declared Dividend of Rs.1.50 per equity share plus one time Special Dividend of Re.0.50 paise per equity share totaling to Rs.2/-per share for the financial year ended 31st march, 2018.

Resolution Required : (Ordinary)			2 To Declare Dividend of Rs.1.50 (15%) per equity share plus one time special dividend of Re.0.50 (5%) paise per equity share totaling to Rs. 2 (20%) per share for the financial year 2017-2018						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={([5]/[2])*100}	[8]
Promoter and Promoter Group	E-Voting	17652500	17652500	100.0000	17652500	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		17652500	100.0000	17652500	0	100.0000	0.0000	0
Public Institutions	E-Voting	9846	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6956684	352846	5.0720	352846	0	100.0000	0.0000	0
	Poll		1762	0.0253	1762	0	100.0000	0.0000	124
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		354608	5.0973	354608	0	100.0000	0.0000	0
Total		24619030	18007108	73.1430	18007108	0	100.0000	0.0000	124



RESOLUTION No.3- Ordinary Resolution

Ordinary Resolution to appoint a director in place of Mrs. Preeti Kacholia (DIN-03481747), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution Required : (Ordinary)			3 - To appoint a director in place of Mrs. Preeti Kacholia (DIN-03481747), who retires by rotation and being eligible, offers herself for reappointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	17652500	17652500	100.0000	17652500	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		17652500	100.0000	17652500	0	100.0000	0.0000	0
Public Institutions	E-Voting	9846	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6956684	352846	5.0720	352846	0	100.0000	0.0000	0
	Poll		1762	0.0253	1762	0	100.0000	0.0000	124
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		354608	5.0973	354608	0	100.0000	0.0000	0
Total		24619030	18007108	73.1430	18007108	0	100.0000	0.0000	124



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Century Mills, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9199

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkayglobal.com CIN - L67120MH1995PLC084899

RESOLUTION No.4-Ordinary Resolution

Ordinary Resolution for appointment of Dr. Bharat Kumar Singh as an Independent Director.

Resolution Required : (Ordinary)				4 - To appoint Dr. Bharat Kumar Singh as an Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	[8]
Promoter and Promoter Group	E-Voting	17652500	17652500	100.0000	17652500	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		17652500	100.0000	17652500	0	100.0000	0.0000	0
Public Institutions	E-Voting	9846	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6956684	352846	5.0720	352846	0	100.0000	0.0000	0
	Poll		1762	0.0253	1762	0	100.0000	0.0000	124
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		354608	5.0973	354608	0	100.0000	0.0000	0
Total		24619030	18007108	73.1430	18007108	0	100.0000	0.0000	124



RESOLUTION No.5-Special Resolution

Special Resolution for Increase the Authorized Share Capital of the Company and consequent alteration to the capital clause of the Memorandum of Association of the Company

Resolution Required : (Special)			5.Special Resolution for increase the Authorized Share Capital of the Company and consequent alteration to the capital clause of the of the Memorandum of Association of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={([5]/[2])}*100	[8]
Promoter and Promoter Group	E-Voting	17652500	17652500	100.0000	17652500	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		17652500	100.0000	17652500	0	100.0000	0.0000	0
Public Institutions	E-Voting	9846	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6956684	352846	5.0720	352846	0	100.0000	0.0000	0
	Poll		1762	0.0253	1762	0	100.0000	0.0000	124
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		354608	5.0973	354608	0	100.0000	0.0000	0
Total		24619030	18007108	73.1430	18007108	0	100.0000	0.0000	124

Kindly take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Emkay Global Financial Services Limited

B. M. Raul

Company Secretary & Compliance Officer

Encl: As above



RESULT OF THE E-VOTING

Pursuant to the provisions of Section 108 of the Companies Act 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2015 the Company had provided remote e-voting facility through Central Depository Services (India) Limited (CDSL) to the shareholders to cast their votes in respect of the Ordinary and Special Resolutions as mentioned in the Notice of the 24th Annual General Meeting to be held on 14th August, 2018 at 4.00 p.m. The Company also provided facility of voting through Ballot papers to those share holders who had attended the meeting but did not cast their votes through e-voting. The re-mote e-voting period began on 11th August 2018 at 9.30 am and ended on 13th August 2018 at 5.00 pm.

Mr. Mitesh Dhabliwala of M/s Parikh & Associates, Company Secretary in whole-time practice, was appointed as Scrutinizer to scrutinize the votes cast through remote e-voting facility and votes cast through Ballot paper Based on the report of the Scrutinizer following is the result of the e-voting and by Ballot paper at the AGM venue:

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A



(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

The above Resolutions have, therefore, been approved by the Shareholders with requisite majority.

Resolution 2: Ordinary Resolution

Declaration of Dividend on equity shares of the Company for the Financial Year ended 31st March, 2018.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

The above Resolutions have, therefore, been approved by the Shareholders with requisite majority.

Resolution 3: Ordinary Resolution

To appoint a director in place of Mrs. Preeti Kacholia (DIN-03481747), who retires by rotation and being eligible, offers herself for re-appointment.



(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

The above Resolutions have, therefore, been approved by the Shareholders with requisite majority.

Resolution 4: Ordinary Resolution

Appointment of Dr. Bharat Kumar Singh as an Independent Director.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A



(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

The above Resolutions have, therefore, been approved by the Shareholders with requisite majority.

Resolution 5: Special Resolution

Increase in Authorized Share Capital of the Company and consequent alteration to the capital clause of the Memorandum of Association

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

The above Resolutions have, therefore, been approved by the Shareholders with requisite majority.


Chairman of the AGM

Place: Mumbai
Date: 14th August, 2018.



PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Emkay Global Financial Services Limited
The Ruby, 7th Floor, Senapati Bapat Marg,
Dadar (West),
Mumbai - 400028

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot paper at the 24th Annual General Meeting of Emkay Global Financial Services Limited held at Suryodaya Banquets, Bhogilal Hargovindas Building, 4th Floor, 18/20 K. Dubhash Marg, Mumbai - 400001 on Tuesday, August 14, 2018 at 4.00 p.m.

I, Mitesh Dhabliwala, of M/s. Parikh & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Emkay Global Financial Services Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 24th Annual General Meeting (AGM) of Emkay Global Financial Services Limited held on Tuesday, August 14, 2018 at 4.00 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on August 14, 2018.

The Notice dated May 28, 2018 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company.



The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot paper to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of August 07, 2018 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on August 11, 2018 at 9.30 a.m. (IST) and ended on August 13, 2017 at 5.00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done through ballot paper at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through ballot paper at the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot paper at the AGM in respect of the said Resolutions.



Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124



Resolution 2: Ordinary Resolution

Declaration of Dividend on equity shares of the Company for the Financial Year ended 31st March, 2018.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124



Resolution 3: Ordinary Resolution

To appoint a director in place of Mrs. Preeti Kacholia (DIN-03481747), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124



Resolution 4: Ordinary Resolution**Appointment of Dr. Bharat Kumar Singh as an Independent Director.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124



Resolution 5: Special Resolution**Increase in Authorized Share Capital of the Company and consequent alteration to the capital clause of the Memorandum of Association**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
70	1,80,07,108	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
4	124

Thanking you,
Yours faithfully,




Mitesh Dhabliwala

Parikh & Associates**Practising Company Secretaries**

FCS: 8331 CP No.: 9511

111, 11th Floor, SaiDwar CHS Ltd.,

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri (West), Mumbai - 400053

Place: Mumbai

Dated: August 14, 2018