ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/108 Dt: 30.05.2016

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sir,

Sub: Submission of Audited Consolidated Financial Results of the Bank for the Financial Year ended March 31, 2016– Compliance to Regulation 33 (3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter no. 666/25/P.30/101 dated 24.05.2016

In compliance to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Consolidated Financial Results of the Bank along with the Segment Reporting for the financial year ended March 31, 2016. The same has been approved by the Board of Directors of the Bank at its meeting held on Monday, May 30, 2016.

Yours Faithfully,

(Y. Amarnath)
Company Secretary

Encl: as above

आन्ध्रा बैंक/ANDHRA BANK M.B. Division प्र.का.हैद./H.O.:Hyd.

ANDHRA BANK
HEAD OFFICE :: HYDERABAD
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ in Lacs)

Sl.No.	PARTICULARS	Year Ended	
		31.03.2016	31.03.2015
		AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**1779817**	**1651156**
	(a) Interest / Discount on Advances/Bills	1346873	1274340
	(b) Income on investments	403242	359082
	(c) Interest on balances with Reserve Bank of India and Other inter bank funds	6940	5768
	(d) Others	22762	11966
2	**Other Income**	**211274**	**227637**
3	**Total Income (1+2)**	**1991091**	**1878793**
4	**Interest Expended**	**1231351**	**1182993**
5	**Operating Expenses (i)+(ii)**	**363367**	**365313**
	(i) Employees cost	176792	173091
	(ii) Other Operating expenses	186575	192222
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**1594718**	**1548306**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**396373**	**330487**
8	Provisions (other than tax) and Contingencies	295660	208159
9	Exceptional Items	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	100713	122328
11	Tax expense	46503	58157
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	54210	64171
13	Extraordinary Items (net of tax expense)	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**54210**	**64171**
15	Share of earnings from Associate	1589	1407
16	**Consolidated Profit for the year attributed to the group (14+15)**	**55799**	**65578**
17	Paid-up equity share capital (Face value of each share ₹ 10/-)	66116	60285
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	965473	877850
19	Analytical Ratios		
	(i) Percentage of shares held by Government of India	61.26	61.02
	(ii)Capital Adequacy Ratio -BASEL-II (%)	N/A	N/A
	Capital Adequacy Ratio - BASEL-III (%)	11.64	10.70
	(iii)Earnings per share in ₹		
	a) Basic and Diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	8.89	11.12
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	8.89	11.12
	(iv) NPA Ratios		
	a. Gross Non Performing Assets	1144363	687654
	b. Net Non Performing Assets	603565	368863
	c. % of Gross NPAs	8.39	5.31
	d. % of Net NPAs	4.61	2.93
	(v) Return on Assets (Annualised) (%)	0.29	0.39

Andhra Bank ★ CENTRAL ACCOUNTS DEPT. ★ H/H.O., HYD.

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lacs)

Particulars	As on	
	31.03.2016	31.03.2015
Capital and Liabilities		
Capital	68116	60285
Reserves and Surplus	1034504	949137
Deposits	17433448	15505141
Borrowings	972263	1531932
Other Liabilities and Provisions	760371	720810
Total	**20268702**	**18767305**
Assets		
Cash and Balances with Reserve Bank Of India	879161	751787
Balances with Banks and Money at Call and Short Notice	57746	45728
Investments	5605939	4787357
Advances	13080998	12597810
Fixed Assets	137995	127756
Other Assets	506863	456867
Total	**20268702**	**18767305**

CONSOLIDATED SEGMENT REPORT

Part A: Business Segments:

(₹ In Lacs)

SLNO.	Particulars	Year ended	
		31.03.2016	31.03.2015
		Audited	
1	**Segment Revenue**		
	(a) Treasury	430899	407985
	(b) Corporate/Wholesale Banking	702972	670197
	(c) Retail Banking	577868	536229
	(d) Other Banking Operations	279352	264382
	Total	1991091	1878793
	Less: Inter Segment Revenue	-	-
	Income from Operations	**1991091**	**1878793**
2	**Segment Results**		
	(a) Treasury	88877	75312
	(b) Corporate/Wholesale Banking	144994	123715
	(c) Retail Banking	119191	98985
	(d) Other Banking Operations	44900	33882
	Total	**397962**	**331894**
	Less : (i) Other Un-allocable Expenditure	295660	208159
	Total Profit Before Tax	**102302**	**123735**
	Income tax and other taxes paid	46503	58157
	Net Profit	**55799**	**65578**
3	**Capital Employed**		
	(a) Treasury	142635	145443
	(b) Corporate/Wholesale Banking	246003	237091
	(c) Retail Banking	234615	212130
	(d) Other Banking Operations	129179	120985
	(e) Unallocable Assets	350188	293773
	Total	1102620	1009422

Part B: Geographic Segments:There is only one segment - Domestic Segment. However, the consolidated statement includes the figures of Joint Venture incorporated in Malaysia viz. India International Bank (Malaysia) BHD to the extent of 25%.



Notes:

1) The Consolidated Financial Results for the year ended 31st March, 2016 have been approved by the Board of Directors of the Bank at the meeting held on 30th May, 2016.

2) The Consolidated Financial Results have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates In Consolidated Financial Statements" and AS-27 "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.

3) The Consolidated Financial Results comprise of Financial Statements of Andhra Bank (Parent Bank) and its Subsidiary M/s Andhra Bank Financial Services Limited, one Associate Chaitanya Godavari Grameena Bank and three Joint Ventures M/s India First Life Insurance Company Limited, ASREC(India) Limited and India International Bank(Malaysia) BHD.

4) The consolidated working results for the year ended 31st March 2016 have been arrived at, duly considering the provision for standard and non-performing assets, depreciation on investments made on the basis of prudential norms issued by Reserve Bank of India from time to time.

5) Previous year's figures have been regrouped/re-classified wherever necessary.

AJIT KUMAR RATH **EXECUTIVE DIRECTOR**	**S.K.KALRA** **EXECUTIVE DIRECTOR**	**SURESH N PATEL** **MANAGING DIRECTOR &** **CHIEF EXECUTIVE OFFICER**

HYDERABAD
30.05.2016

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30 May 2016
18:02

ANDHRA BANK
:: HYDERABAD::

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ In Lacs)

Sl.No.	PARTICULARS	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
1	Total income from operations (net)	1991091	1878793
2	Net Profit / (Loss) from ordinary activities after tax	55799	85578
3	Net Profit / (Loss) for the period after tax (after Extraordinary Items)	55799	85578
4	Equity Share Capital	68116	80285
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	965473	877850
6	Earnings Per Share (before extraordinary items) (of ₹10/- each) Basic : Diluted:	 8.89 8.89	 11.12 11.12
7	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) Basic : Diluted :	 8.89 8.89	 11.12 11.12

Note: The above is an extract of the detailed format of year to date financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the year to date financial results are available on the Bank's website www.andhrabank.in and is also available under the corporate announcement tab on the Stock Exchanges' website: www.nseindia.com, www.bseindia.com.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.GOYAL
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 30.05.2016

PREM GUPTA & CO.
Chartered Accountants
New Delhi

V.KRISHNAN & CO.
Chartered Accountants
Chennai

BASHA & NARASIMHAN
Chartered Accountants
Visakhapatnam

SAGAR & ASSOCIATES
Chartered Accountants
Hyderabad

INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To

The Members of Andhra Bank.

Report on the Consolidated Financial Statements

1. We have audited the accompanying Consolidated Financial Statements of Andhra Bank, its Subsidiary, Associate and Joint Ventures (together referred to as the Group), which comprise the Consolidated Balance Sheet as at 31st March, 2016, and the Consolidated Profit and Loss account and the Consolidated Cash Flow statement for the year ended on that date annexed thereto, and a summary of Significant Accounting Policies and other explanatory information, in which are incorporated:

   i) Audited financial statements of the Andhra Bank (the Bank), audited by us, vide our audit report dated 07.05.2016;

   ii) Audited financial statements of 1 (one) Subsidiary, 1 (one) Associate and 2 (two) Joint Ventures, audited by other auditors.

   iii) Unaudited Accounts of 1 (one) Joint Venture.

These financial statements are the responsibility of the Andhra Bank's Management and have been prepared by the management on the basis of separate financial statements and other financial information of the different entities in the Group. Our Responsibility is to express an opinion on these financial statements based on our audit.

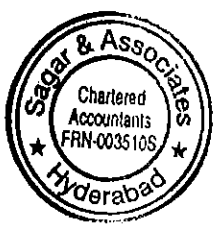
Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with the Banking Regulation Act, 1949. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.









Auditors' Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

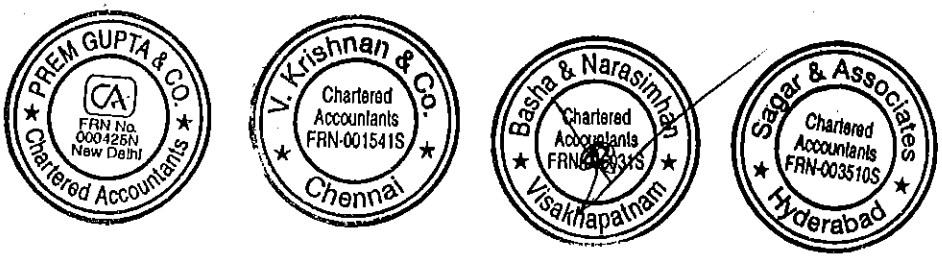
6. We have jointly audited the financial statements of the Bank, whose financial statements reflect total assets of ₹ 1,99,962 Crores as on 31st March 2016, and total revenue of ₹ 19,199 Crores and net cash inflows amounting to ₹ 1,309 Crores for the year then ended.

7. We did not audit the financial statements of one subsidiary, one associate and three joint ventures whose financial Statements reflects total assets of ₹ 2,725.26 Crores as on 31st March, 2016, and total revenue of ₹ 711.76 Crores for the year then ended. These financial statements and other information of one subsidiary, one associate and two joint ventures have been audited by other auditors whose reports have been furnished to us by the banks management and unaudited accounts of one joint venture have been furnished to us. Our opinion, on the consolidated financial statements, in so far as it relates to the aforesaid subsidiaries, associate and Joint ventures, is based on the report of the other auditors and unaudited financial statements respectively.

8. We report that the consolidated financial statements have been prepared by the Bank's management in accordance with the requirements of Accounting Standards 21 - "Consolidated financial statements", Accounting Standard (AS) 23 - " Accounting for investments in Associates in consolidated Financial Statements" and Accounting Standard 27 - "Financial Reporting of Interests in Joint Ventures" prescribed by the Institute of Chartered Accountants of India and as per the requirements of Reserve bank of India.

Opinion

9. In our opinion, as shown by books of the Bank, and to the best of our information and according to the explanations given to us:
   (i) The Consolidated Balance Sheet, read with the accounting policies and notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank and its subsidiary, associate and Joint ventures as at 31st March, 2016 in conformity with accounting principles generally accepted in India;
   (ii) the Consolidated Profit and Loss Account, read with the notes thereon shows a true balance of Profit, in conformity with accounting principles generally accepted in India, for the year covered by the account; and



(iii) the Consolidated Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

10. The Consolidated Balance Sheet and the Consolidated Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

11. Subject to the limitations of the audit indicated in paragraph 1 to 8 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, and subject also to the limitations of disclosure required therein, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.

(b) In our opinion, the Consolidated Balance Sheet, Consolidated Profit and Loss Account and Consolidated Cash Flow Statement comply with the applicable accounting standards, prescribed by The Institute of Chartered Accountants of India.

For PREM GUPTA & CO.
Chartered Accountants
FRN- 000425N

(CA Shakun Gupta)
Partner (M. No. 506838)

For V.KRISHNAN & CO.
Chartered Accountants
FRN- 001541S

(CA M. Gopinath)
Partner (M. No. 023819)

For BASHA & NARASIMHAN
Chartered Accountants
FRN- 006031S

(CA K. Narasimha Sah)
Partner (M. No. 201777)

For SAGAR & ASSOCIATES
Chartered Accountants
FRN- 003510S

(CA B. Aruna)
Partner (M. No. 216454)

Place: Hyderabad
Date: 30.05.2016

(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
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हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

FORM A ON CONSOLIDATED FINANCIAL RESULTS OF THE BANK

(for audit report with unmodified opinion)

1.	Name of the Bank	ANDHRA BANK
2.	Annual Financial statements for the year ended	31st March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by- ..CEO/Managing Director	(Suresh N Patel) Managing Director & CEO
	..Chief Financial Officer	(Y. Amarnath) General Manager
	..Auditors of the Bank	For Prem Gupta & Co Chartered Accountants FRN - 000426N ( ) PARTNER For V. Krishnan & Co Chartered Accountants FRN - 001541S ( ) PARTNER For Basha & Narasimhan Chartered Accountants FRN - 006031S (K. NARASIMHA RAO) PARTNER M.No: 201777 For Sagar & Associates Chartered Accountants FRN - 003510S ( ) PARTNER
	..Audit Committee Chairman	(A. Krishna Kumar) Director

ANDHRA BANK M.B. Division