



May 20, 2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
5th Floor Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Subject: Clarification to be submitted to National Stock Exchange of India Limited for the purpose of appointment of M/s L.S. Kothari & Co. as Statutory Auditors of the Company

With respect to the subject matter, kindly take note that the Board of Directors at its meeting held on May 17, 2017 appointed M/s L.S. Kothari and Co., Chartered Accountants as Statutory Auditors of the Company for a period of five years subject to approval of members of the Company.

Brief Profile of M/s L.S. Kothari & Co. is as follows:

"M/s L.S. Kothari & Co., Chartered Accountants (Firm Reg. No. 001450C) are having 37 years of rich experience in rendering audit, taxation and corporate consultancy services to more than 50 public and private companies. They are empanelled with the Comptroller and Auditors General of India (C & AG), New Delhi and have done audit of various Central and State Government Corporations. They are also empanelled with various Banks and have so far done more than 350 Branch Audits/Inspections/Stock Audit/Current Assets Valuation and Special Assignments of Banks, BIFR etc. Head office of M/s L.S. Kothari & Co., Chartered Accountants is situated at Jaipur and two Branch offices are there at Udaipur and Mumbai.

Kindly take the information on record.

Thanking you,

Sincerely
For Madhav Marbles & Granites Ltd.,

Priyanka Manawat

Company Secretary

Madhav Marbles & Granites Limited

MARBLE DIVISION - Regd. Office : 11-A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) - 313 001, India
Tel: +91-294-2430400 / 2434445 E-mail : madhavnorth@madhavmarbles.com, investormngl@gmail.com
Web: www.madhavmarbles.com CIN: L14101RJ1989PLC004903