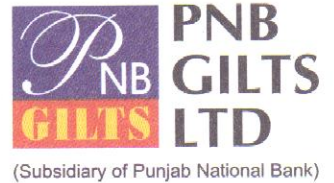


Scrip Code : PNBGILTS



October 29, 2014

The Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No. 91-22- 265982 37 / 38 / 47 /48, 66418124 / 25 / 26

Reg : Change in Directorate

The Exchange may please note that Shri K. R. Kamath has informed that consequent upon his completing the tenure of five years, he has demitted the office of Chairman & Managing Director of Punjab National Bank on 27.10.2014, Accordingly, he has tendered his resignation from Directorship/Chairmanship of the Board of Directors of PNB Gilts Ltd. w.e.f. 27.10.2014.

This is in compliance of relevant clause(s) of Listing Agreement.

Thanking you

Yours truly,
For PNB Gilts Ltd.


Company Secretary