ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/P.30/61

Dt: 07.05.2016

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sir,

Sub: Submission of Financial Results of the Bank for the Financial Year / Quarter ended March 31, 2016– Compliance to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter no. 666/25/P.30/048 dated 30.04.2016

In compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results of the Bank along with the Segment Reporting for the financial year /quarter ended March 31, 2016. The same has been approved by the Board of Directors of the Bank at its meeting held on Saturday, May 07, 2016.

Yours Faithfully,

(Y. Amarnath)
Company Secretary

Encl: as above

ANDHRA BANK M.B. Division H.O., Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(₹ In Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Interest Earned (a) + (b) + (c) + (d)**	**465153**	**442226**	**426176**	**1763468**	**1636861**
	(a) Interest / Discount on Advances/Bills	339297	344319	335302	1346743	1274182
	(b) Income on investments	104953	95937	82603	387586	345555
	(c) Interest on balances with Reserve Bank of India and Other inter bank funds	1745	884	1590	6381	5157
	(d) Others	19158	1086	6681	22758	11967
2	**Other Income**	**47284**	**37914**	**43740**	**156448**	**149984**
3	**Total Income (1+2)**	**512437**	**480140**	**469916**	**1919916**	**1786845**
4	**Interest Expended**	**315142**	**306082**	**289055**	**1231371**	**1183057**
5	**Operating Expenses (I)+(II)**	**79957**	**71056**	**80565**	**292544**	**273944**
	(i) Employees cost	45548	42000	52244	173472	169796
	(ii) Other Operating expenses	34409	29056	28321	119072	104148
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**395099**	**377138**	**369620**	**1523915**	**1457001**
7	**Operating Profit (Before Provisions & Contingencies) (3-6)**	**117338**	**103002**	**100296**	**396001**	**329844**
8	Provisions (other than tax) and Contingencies	102259	90556	63296	295598	208024
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	15079	12446	37000	100403	121820
11	Tax expense	9919	9000	18476	46419	57976
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	5160	3446	18524	53984	63844
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**5160**	**3446**	**18524**	**53984**	**63844**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	68116	65231	60285	68116	60285
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	962292	874837	874837	962292	874837
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	61.26	63.97	61.02	61.26	61.02
	(ii)Capital Adequacy Ratio - BASEL-II (%)	11.86	10.83	10.88	11.86	10.88
	Capital Adequacy Ratio - BASEL-III (%)	11.58	10.92	10.63	11.58	10.63
	(iii)Earnings per share in ₹					
	a) Basic and Diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.79	0.53	3.14	8.60	10.82
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.79	0.53	3.14	8.60	10.82
	(iv) NPA Ratios					
	a. Gross Non Performing Assets	1144363	952092	687654	1144363	687654
	b. Net Non Performing Assets	603565	510281	368863	603565	368863
	c. % of Gross NPAs	8.39	7.00	5.31	8.39	5.31
	d. % of Net NPAs	4.61	3.89	2.93	4.61	2.93
	(v) Return on Assets (Annualised) (%)	0.10	0.07	0.42	0.28	0.38

ANDHRA BANK Central Accounts Dept. H.O., Hyd.

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As on 31.03.2016 AUDITED	As on 31.03.2015 AUDITED
Capital and Liabilities		
Capital	68116	60285
Reserves and Surplus	1031323	946124
Deposits	17430240	15501224
Borrowings	971559	1530722
Other Liabilities and Provisions	494938	478680
Total	**19996176**	**18517035**
Assets		
Cash and Balances with Reserve Bank Of India	879101	751740
Balances with Banks and Money at Call and Short Notice	18134	14637
Investments	5386419	4580821
Advances (net)	13078789	12595473
Fixed Assets	136845	126357
Other Assets	496888	448007
Total	**19996176**	**18517035**

SEGMENT REPORT

Part A: Business Segments

(₹ In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		AUDITED	REVIEWED	AUDITED	AUDITED	
1	**Segment Revenue**					
	(a) Treasury	117459	102871	98036	430899	407985
	(b) Corporate/Wholesale Banking	169714	174611	161805	702972	670197
	(c) Retail Banking	155134	151739	154465	577868	536229
	(d) Other Banking Operations	70130	50919	55610	208177	172434
	Total	512437	480140	469916	1919916	1786845
	Less: Inter Segment Revenue	-	-	-	-	-
	Income from Operations	**512437**	**480140**	**469916**	**1919916**	**1786845**
2	**Segment Results**					
	(a) Treasury	26820	22170	21286	88877	75312
	(b) Corporate/Wholesale Banking	39416	37641	35099	144994	123715
	(c) Retail Banking	35495	32363	32441	119191	98985
	(d) Other Banking Operations	15607	10828	11470	42939	31832
	Total	**117338**	**103002**	**100296**	**396001**	**329844**
	Less : Other Un-allocable Expenditure	102259	90556	63296	295598	208024
	Total Profit Before Tax	**15079**	**12446**	**37000**	**100403**	**121820**
	Income tax and other taxes paid	9919	9000	18476	46419	57976
	Net Profit	**5160**	**3446**	**18524**	**53984**	**63844**
3	**Capital Employed**					
	(a) Treasury	150365	176859	155209	150365	155209
	(b) Corporate/Wholesale Banking	262942	305329	249038	262942	249038
	(c) Retail Banking	237990	246910	223884	237990	223884
	(d) Other Banking Operations	95450	81809	83058	95450	83058
	(e) Unallocated	352692	280387	295220	352692	295220
	Total	**1099439**	**1091294**	**1006409**	**1099439**	**1006409**

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment



Notes:

1) The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31st March 2015.

2) The above results have been reviewed by the Audit Committee of the Board, and approved by the Board of Directors of the Bank at the meeting held on 07.05.2016 duly audited by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with Stock Exchanges.

3) The financial results have been arrived at after considering provisions for standard assets, non performing assets, diminution in fair value of restructured accounts, depreciation on investment made on the basis of prudential norms issued by Reserve Bank of India and other usual necessary provisions. Provision for pension, gratuity and leave encashment has been made as per actuarial valuation.

4) During the year, the Bank allotted 4,94,63,491 equity shares of ₹ 10 each at a premium of ₹ 66.42 per share to Government of India in respect of capital funds received to the tune of ₹ 378.00 crores, as a result percentage of shares held by Government of India increased to 61.26% from 61.02% and 2,88,53,210 equity shares of ₹ 10 each at a premium of ₹ 37.30 per share to Life Insurance Corporation of India on preferential basis to the tune of ₹ 136.48 crores. As a result, during the year, equity capital of the Bank increased by ₹ 78.32 crores to ₹ 681.16 crores and share premium by ₹ 436.16 crores to ₹ 2491.31 crores.

5) In terms of Reserve Bank of India circular no. DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on BASEL III Capital Regulations read together with RBI Circular No. DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments requires Banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the BASEL III framework. The disclosures are being made available on the Bank's website http://andhrabank.in.

6) In compliance of RBI letter No. DBS. Co. PPD/AQR/6371/11.01.021/2015-16, dated 02nd December, 2015 and subsequent letter No. DBS.CO.PPD/AQR/8107/11.01.021/2015-16, Dated 19th January, 2016 pursuant to Asset Quality Review (AQR) under section 35 of BR Act, 1949, carried out by RBI, the Bank has made the classification of Advances and provisioning which was required to be done by 31.03.2016, as suggested by RBI

7) In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', as against their earlier classification as Investments. The related income on such deposits has also been classified as 'Interest Earned - Others' instead of Income on Investments.

8) The Bank's operations are classified into four primary segments i.e. Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations. Bank operates only in domestic geographic segment.

9) The Board has recommended a dividend of ₹ 0.50 per share for the year 2015-16.

10) Provision Coverage Ratio stands at 56.89% as on 31st March, 2016.

11) Status of Investor Complaints : No Investor complaints were pending as on 31st December, 2015. Complaints received and disposed off during the quarter : 2. Pending as on 31st March, 2016 : Nil.

12) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter fo the respective financial year.

13) Corresponding period's figures have been regrouped/re-classified wherever considered necessary.

AJIT KUMAR RATH	**S.K.KALRA**	**SURESH N PATEL**
EXECUTIVE DIRECTOR	**EXECUTIVE DIRECTOR**	**MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER**

Place: Hyderabad
Date: 07.05.2016

ANDHRA BANK Central Accounts Dept. H.O., Hyd.

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(₹ in Lacs)

Sl.No.	PARTICULARS	QUARTER ENDED 31.03.2016	YEAR ENDED 31.03.2016	QUARTER ENDED 31.03.2015
1	Total income from operations (net)	512437	1919916	469916
2	Net Profit / (Loss) from ordinary activities after tax	5160	53984	18524
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	5160	53984	18524
4	Equity Share Capital	68116	68116	60285
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	962292	962292	874837
6	Earnings Per Share (before extraordinary items) (of ₹10/- each)			
	Basic :	0.79	8.60	3.14
	Diluted:	0.79	8.60	3.14
7	Earnings Per Share (after extraordinary items) (of ₹ 10/- each)			
	Basic :	0.79	8.60	3.14
	Diluted :	0.79	8.60	3.14

Note: The above is an extract of the detailed format of quarterly / year to date financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date financial results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Bank's website www.andhrabank.in.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
EXECUTIVE DIRECTOR

SURESH N PATEL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place: Hyderabad
Date: 07.05.2016

ANDHRA BANK केन्द्रीय लेखा विभाग Central Accounts Dept. H.O., Hyd.