



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL/SHARES/1(3)/13/Vol.XII

May 27, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051

Dear Sirs,

FAX NO. 022- 26598237/26598238

**Sub: Audited Financial Results for the year ended 31.03.2013 – Compliance
under Clause 41 of the Listing Agreement.**

The Board of Directors of our Company in their meeting held on 27.05.2013 have approved the Audited Financial Results for the year ended 31.03.2013. Audited Financial Results for the year ended 31.03.2013 as approved by the Board, is furnished herewith in the prescribed format.

Necessary arrangements have been made for publication of the Results in newspapers as provided in the Listing Agreement. This is in compliance with Clause 41 of the Listing Agreement.

We also send herewith a brief note on performance.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED


DY. MANAGING DIRECTOR

Encl: as above

2/4
Factory : Kagithapuram-639 136, Karur District, Phone : 04324-277001 to 277017 Fax : (91) 04324-277025 to 277029

TNPL - Maker of bagasse based eco-friendly paper

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	(Rs in Crore)			(Rs in Crore)		
	Quarter ended		Year ended	Quarter ended		Year ended
	31.03.2013	31.12.2012		31.03.2013	31.12.2012	
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	565.25	459.26	1803.96	564.80	458.69	1791.14
b) Other Operating Income	13.48	13.06	57.30	37.74	74.89	254.07
Total Income from Operations (Net) (a+b)	578.73	472.32	1861.26	602.54	533.58	2045.21
2. Expenses						
a) Cost of Materials consumed	147.82	136.27	531.12	37.29	58.59	223.50
b) Purchase of stock in trade	6.82	17.98	96.28			
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	78.67	35.99	112.57			
d) Employee Benefit Expenses	32.89	37.59	139.04	90.50	57.35	254.90
e) Depreciation and Amortisation Expenses	44.77	43.90	174.99	0.17	(0.35)	6.08
f) Power, Fuel and Water Charges	128.89	91.76	419.64	90.67	57.00	260.98
g) Repairs and Maintenance	34.66	22.09	108.49	28.85	30.92	120.97
h) Other Expenses	30.46	36.38	137.87			
Total Expenses	504.78	421.96	1634.10	565.25	459.26	1803.96
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	73.95	50.36	227.16			
4. Other Income	13.81	2.30	19.92			
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	87.76	52.66	247.08			
6. Finance Costs	28.85	30.92	120.97			
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	58.91	21.74	126.11			
8. Exceptional Items	0.00	0.00	0.00			
9. Profit from Ordinary activities before tax (7+8)	58.91	21.74	126.11			
10 Tax expense	17.79	3.83	34.63			
11. Net Profit from Ordinary activities after tax (9-10)	41.12	17.91	91.48			
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00			
13. Net Profit for the period (11 + 12)	41.12	17.91	91.48			
14 Paid-up Share Capital (Face value: Rs.10/-per share)			69.21			
15. Paid-up Debt Capital			74.99			
16 Reserve excluding Revaluation Reserve			966.10			
17. Debenture Redemption Reserve (included in item 16)			26.38			
18. Earnings per share (of Rs / Share) (not annualised)						
- Basic and Diluted EPS						
19. Debt Equity Ratio	5.94	2.59	13.22			
20. Debt Service Coverage Ratio (DSCR)			0.97			
21. Interest Service Coverage Ratio (ISCR)			3.49			
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120			
b) Percentage of shareholding	60.62	60.62	60.62			
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
-Percentage of share(as % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
-Percentage of share(as % of the total share capital of the company)						
B INVESTOR COMPLAINTS - Quarter ended 31st March, 2013						
Pending at the beginning of the quarter	100	100	100			
Received during the quarter	39.38	39.38	39.38			
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

Note:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27.05.2013.
- The Board of Directors have recommended a dividend of Rs 5/- per share on the face value of Rs 10/- for the financial year 2012-13.
- The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 31.03.2013 aggregating to Rs 6.28 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- Tax expenses includes Rs 13.21 Crore provided additionally for deferred tax due to increase of surcharge on income tax from 5% to 10% in the Finance Act, 2013.
- Formula used for computation of coverage ratios: DSCR=Earnings before finance costs, depreciation and tax / finance costs + Long-term Principal repayment during the period) and ISCR = Earnings before finance costs, Depreciation and Tax / (Finance costs). Paid up Debt Capital represents listed Non-convertible Debentures
- Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.
- The accounts are subject to comments of the Comptroller & Auditor General of India U/sec 61(4) of the Companies Act, 1956

AUDITED STATEMENT OF ASSETS AND LIABILITIES			Year Ended		
			31.03.2013	31.03.2012	
Particulars					
1. EQUITY & LIABILITIES					
1. Share Holders' Funds					
a) Share Capital			69.38		69.38
b) Reserves & Surplus			966.09		901.31
Sub-total - Shareholders' Funds			1035.47		970.69
2. Non Current Liabilities					
a) Long - Term Borrowings			657.29		873.83
b) Deferred Tax Liabilities (Net)			290.46		269.76
c) Long-Term Provisions			83.97		74.34
Sub-total - Non-Current Liabilities			1031.72		1217.93
3. Current Liabilities					
a) Short - Term Borrowings			495.86		560.41
b) Trade Payables			406.28		317.19
c) Other Current Liabilities			454.80		434.41
d) Short-Term Provisions			56.89		54.27
Sub-total - Current Liabilities			1413.83		1366.28
TOTAL - EQUITY AND LIABILITIES			3481.02		3554.90
B. ASSETS					
1 Non - Current Assets					
a) Fixed assets			2541.01		2486.78
b) Non - Current Investments			1.14		1.14
c) Captive Plantations			21.21		17.95
d) Long - Term Loans & Advances			90.25		110.15
Sub-total - Non-Current Assets			2653.61		2616.02
2. Current Assets					
a) Inventories			264.42		336.83
b) Trade Receivables			276.94		363.90
c) Cash & Cash Equivalents			24.51		19.74
d) Short - Term Loans & Advances			239.79		200.74
e) Other Current Assets			21.75		17.67
Sub-total - Current Assets			827.41		938.88
TOTAL - ASSETS			3481.02		3554.90

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 27th MAY 2013

TNPL Net Profit Rs.91.48 Crore

Dividend 50%

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total turnover of Rs.1803.96 Crore for the year ended 31.03.2013 as against Rs. 1486.60 Crore in the previous year.

Profit before tax (PBT) for the quarter ended 31.03.2013 is Rs.58.91 Crore. Rs.44.77 Crore has been provided for depreciation and Rs.28.85 Crore towards finance cost. Profit after tax (PAT) for the quarter ended 31.03.2013 is Rs.41.12 Crore.

Profit before Tax (PBT) for the year is Rs.126.11 Crore. Rs.174.99 Crore has been provided for depreciation and Rs.120.97 Crore towards finance cost. Profit after Tax (PAT) is Rs.91.48 Crore.

The Board of Directors have recommended a dividend of 50% for the year 2012-2013.

TNPL will set up a state-of-the-art Multilayer Double Coated Board Plant of a capacity of two lakh tones per annum at a capital outlay of Rs.1200 Crore in Trichy District. The project will be taken up for implementation during the financial year 2013-14 and completed by March, 2016.
