



MADHAV

leaders in quality

May 23, 2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
5th Floor Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we disclose herewith the following information:

Subject: Capacity Addition

Existing Capacity	-
Existing Capacity Utilization	-
Proposed Capacity Addition	The Company proposes to install two Block Cutters which will enhance the installed capacity of Granite Tile division by 135000 sq mtr. The plant will be imported from Pedrini, Italy. Further the Company also proposes to replace the Slab polishing plant which will be imported from M/s. Breton, Italy
Period within which the proposed Capacity is to be added	Commercial production is proposed to commence from 1 st September 2017 and trial run is proposed to commence from 1 st October 2017.
Investment Required	The estimated cost of the Investment is approx Rs. 1660 Lakhs which will be managed through Internal Accruals to the extent of 34 % and remaining 66 % through Debt Financing.
Mode of Financing	Internal Accruals and Debt Financing
Rationale	Quality Improvement

Note: Timeline, Investment required and Mode of Financing indicated above are based on Management's estimate and are subject to change

Kindly take the information on record

Thanking you,

Sincerely
For **Madhav Marbles & Granites Ltd.**,


Priyanka Marawat
Company Secretary

Madhav Marbles & Granites Limited