January 27, 2015

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Kind Attn. Corporate Relationship Department

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Closure of Trading Window

Dear Sir,

As per Company's Code of Conduct for Prohibition of Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992, the Trading Window for dealing in Securities of the Company will be closed for the purpose of declaration of the Un-audited Financial results of the Company for the 3rd quarter of the Financial Year 2014 - 15 and nine months ended on December 31, 2014 for all Designated Employees (including Directors) of the Company from January 27, 2015 to February 6, 2015 being 24 hours after the announcement of the financial results to the Stock Exchanges.

All Designated Employees (including Directors) of the Company have been intimated not to enter into any transaction involving the securities of the Company during the aforesaid period of closure of Trading Window.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Hemangi Patil
Company Secretary & Compliance Officer