HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL/ 2016

Dated October 20, 2016

Through NEAPS

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sub: - Updates on the Scheme of Arrangement

Company Code: HBSTOCK

Dear Sir / Madam,

In continuation to our Letter dated 10th February, 2016, please take note that by an Order dated 16th September, 2016, the Hon'ble High Court for the States of Punjab and Haryana at Chandigarh has directed that a meeting of Equity Shareholders of HB Stockholdings Limited be convened and held as per following schedule for the approval of the Composite Scheme of Arrangement amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956:

COURT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF HB STOCKHOLDINGS LIMITED

Day:	Saturday
Date:	03rd December, 2016
Time	11.00 A.M.
Venue	GIA House, I.D.C., Mehrauli Road, Opp. Sector 14, Gurgaon - 122 001 (Haryana)

The Company shall also seek the approval of its Public Equity Shareholders to the Scheme by way of Postal Ballot including e-voting pursuant to SEBI Circular bearing No. CIR/CFD/CMD/16/2015 dated November 30, 2015, the requirements specified in the Observation Letter dated June 23, 2016 issued by NSE, Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and under relevant provisions of applicable laws. The Notice shall be sent to all the Public Shareholders of the Company, whose names appear on the Register of Members / list of Beneficial Owners as may be received from National Securities Depository Limited (NSDL") / Central Depository Services (India) Limited ("CDSL") as on 21st October, 2016 (Cut-off date / Record Date).

Kindly take the same on record pursuant to Regulation 30 & 51(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours truly,
For **HB Stockholdings Limited**

ANIL KUMAR MITTAL
(Company Secretary & Compliance Officer)