



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL / 2017-18

9th August, 2017

NEAPS UPLOADING

The Listing Department

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Company Code HBSTOCK

Sub: Forwarding of Unaudited Results for the First Quarter ended 30th June 2017 and Limited Review Report in Compliance of Reg 33(2) (b) & (2) (c) of the SEBI Listing Regulations 2015

Dear Sir,

In due Compliance of the Listing Agreement, Board of the Company meet today i.e. on Wednesday, the 9th August, 2017 and approved the Unaudited Financial Results for the First Quarter ended 30th June 2017. A Copy of the Results approved by the Board of Directors at the meeting duly signed by the Director is enclosed herewith. *Meeting concluded at 2-40 P.M. Anil*

Pursuant to Regulation 33(2) (c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, please find enclosed herewith a Copy of the **Limited Review Report** dated 9th August, 2017, for the First Quarter ended 30th June, 2017 issued by M/s P. Bholusaria & Co. Chartered Accountants Delhi; the Statutory Auditors of the Company.

Kindly acknowledge the receipt and disseminate Unaudited Results and Limited review Report through the Web site of the Exchange for the information of the member brokers and for our esteemed investors.

Thanking You,
Yours Faithfully,
For HB STOCKHOLDINGS LTD

ANIL KUMAR MITTAL
COMPANY SECRETARY

Encl: As Above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram-122 001, Haryana

E mail: corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN L65929HR1985 PLC033936

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Rupees in Lacs

	Particulars	3 Months ended (30.06.2017)	3 Months ended (31.03.2017)	STANDALONE Corresponding 3 Months ended in the previous year (30.06.2016)	Year ended (31.03.2017) (Audited)
I	Income from Operations	366.75	741.28	155.14	1497.16
II	Other Income	0.00	8.84	0.00	20.57
III	Total Revenue (I+II)	366.75	750.12	155.14	1517.73
IV	Expenses:				
	(a) Employee Cost	15.58	44.11	36.82	146.50
	(b) Finance Cost	0.00	0.00	0.00	0.00
	(c) Depreciation	1.30	2.44	1.82	5.99
	(d) Other Expenses	27.51	50.03	37.20	166.38
	Total Expenses	44.39	96.58	75.84	318.87
V	Profit before execeptional and extraordinary items and tax (III-IV)	322.36	653.54	79.30	1198.86
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	322.36	653.54	79.30	1198.86
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	322.36	653.54	79.30	1198.86
X	Tax expenses:				
	(1) Current	40.00	97.00	6.00	137.00
	(2) Tax for earlier year	0.00	0.00	0.00	(0.23)
	(3) Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX-X)	282.36	556.54	73.30	1062.09
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI+XIV)	282.36	556.54	73.30	1062.09
XVI	Earning Per Equity Share (in Rs.) :-				
	Basic	1.19	2.34	0.31	4.46
	Diluted	1.19	2.34	0.31	4.46

Notes

- (1) The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- (2) There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- (3) The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- (4) The Company had filed a Composite Scheme of Arrangement ('the Scheme') amongst the Company, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 before the Hon'ble High Court for the States of Punjab and Haryana at Chandigarh. The matter now stands transferred to National Company Law Tribunal (NCLT), Chandigarh as per the provisions of Sections 230 to 233 of the Companies Act, 2013. The Appointed Date for the Scheme is opening of business hours as on April 1, 2015 & April 2, 2015 as defined in Part A of the Scheme. The effect of the Scheme on the Financial Results and Accounts of the Company from the said Appointed Date shall be given upon sanction of Scheme by the NCLT and receipt of various other requisite approvals.
- (5) In term of MCA Notificaiton No. G.S.R. 365(E) dated 30th March 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind ASs) are not yet applicable to the company. Hence the company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under seciton 133 of Companies Act, 2013.
- (6) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 9th August, 2017 and approved by the Board of Directors at its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.

Place: Gurugram
Date: 9th August, 2017



For HB Stockholdings Limited

Anil Goyal
Director
DIN 00001938

The Board of Directors
HB Stockholdings Ltd.
Plot No.31, Echelon Institutional Area
Sector-32,
Gurugram -122001

Sub : Limited Review Report for three month period ended 30.06.2017

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Stockholdings Ltd (the "Company") for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N




(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurugram
Date: 09.08.2017