



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL / 2017-18

10th November, 2017

NEAPS UPLOADING

The Listing Department

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Company Code HBSTOCK

Sub: Forwarding of Unaudited Results for the Second Quarter ended 30th September 2017 and Limited Review Report in Compliance of Reg 33(2) (b) & (2) (c) of the SEBI Listing Regulations 2015

Dear Sir,

In due Compliance of the Listing Agreement, Board of the Company meet today i.e. on Friday, the 10th November, 2017 and approved the Unaudited Financial Results for the Second Quarter ended 30th September 2017. A Copy of the Results approved by the Board of Directors at the meeting duly signed by the Director is enclosed herewith. Meeting concluded at 4.30 P.M. 

Pursuant to Regulation 33(2) (c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, please find enclosed herewith a Copy of the **Limited Review Report** dated 10th November, 2017, for the Second Quarter ended 30th September, 2017 issued by M/s G.C. Agarwal & Associates, Chartered Accountants Delhi; the Statutory Auditors of the Company.

Kindly acknowledge the receipt and disseminate Unaudited Results and Limited review Report through the Web site of the Exchange for the information of the member brokers and for our esteemed investors.

Thanking You,
Yours Faithfully,
For HB STOCKHOLDINGS LTD



ANIL KUMAR MITTAL
COMPANY SECRETARY

Encl: As Above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram-122 001, Haryana

Phone no: 0124-4675500, Fax-0124-4370985

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE/SIX MONTHS ENDED 30TH SEPTEMBER 2017

Rs. in Lakhs

		STANDALONE					
		Three months ended			Six month ended		
	Particulars	3 Months ended (30.09.2017)	3 Months ended (30.06.2017)	Correspondin g 3 Months ended in the previous year (30.09.2016)	6 Months ended (30.09.2017)	Correspondin g 6 Months ended in the previous year (30.09.2016)	Figures for the year ended (31.03.2017) Audited
I	Income from Operations	482.81	366.75	244.21	849.56	399.35	1497.16
II	Other Income	2.60	0.00	0.00	2.60	0.00	20.57
III	Total Revenue (I+II)	485.41	366.75	244.21	852.16	399.35	1517.73
IV	Expenses:						
	(a) Employee Cost	20.57	15.58	36.82	36.15	73.64	146.50
	(b) Finance Cost	1.15	0.00	0.00	1.15	0.00	0.00
	(c) Depreciation	4.50	1.30	0.55	5.80	2.37	5.99
	(d) Other Expenses	48.48	27.51	31.65	75.99	68.85	166.38
	Total Expenses	74.70	44.39	69.02	119.09	144.86	318.87
V	Profit before execeptional and extraordinary items and tax (III-IV)	410.71	322.36	175.19	733.07	254.49	1198.86
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	410.71	322.36	175.19	733.07	254.49	1198.86
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	410.71	322.36	175.19	733.07	254.49	1198.86
X	Tax expenses:						
	(1) Current	65.00	40.00	12.00	105.00	18.00	137.00
	(2) Tax for earlier year	0.00	0.00	(0.23)	0.00	(0.23)	(0.23)
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX-X)	345.71	282.36	163.42	628.07	236.72	1062.09
XII	Share of Profit/(Loss) from Associates	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) from discontinuing operations (after tax) (XIII - XIV)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Profit/(Loss) for the period (XI+XII-XV)	345.71	282.36	163.42	628.07	236.72	1062.09
XVII	Earning Per Equity Share (Not annualised) (in Rs.) :-						
	(a) Before Extraordinary Items :						
	Basic	1.45	1.19	0.69	2.64	0.99	4.46
	Diluted	1.45	1.19	0.69	2.64	0.99	4.46
	(b) After Extraordinary Items :						
	Basic	1.45	1.19	0.69	2.64	0.99	4.46
	Diluted	1.45	1.19	0.69	2.64	0.99	4.46



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2017		
(Rupees in Lacs)		
Particulars	STANDALONE	
	As at 30th September, 2017 Unaudited	As at 31st March, 2017 Audited
I		
(1) EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	2433.54	2433.54
(b) Reserves and Surplus	12861.64	12233.57
(c) Money received against share warrants	0.00	0.00
Total Shareholders' funds	15295.18	14667.11
(2) Share application money pending allotment	0.00	0.00
(3) Minority Interest	0.00	0.00
(4) Non-Current Liabilities		
(a) Long Term Borrowings	70.24	0.00
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long Term Provisions	264.79	359.90
Total Non Current liabilities	335.03	359.90
(5) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	64.32	38.40
(d) Short Term Provisions	514.54	290.41
Total Current Liabilities	578.86	328.81
Total- Equity and Liabilities	16209.07	15355.82
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	132.91	18.82
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under developement	0.00	0.00
(b) Non-current investments	9305.52	9539.16
(c) Deferred tax assets (Net)	0.00	0.00
(d) Long term loans and advances	346.66	346.77
(e) Other non-current assets	0.00	0.00
Total Non-current assets	9785.09	9904.75
(2) Current Assets		
(a) Current investments	1957.36	1404.40
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	158.32	443.04
(e) Short-term loans and advances	4219.27	3531.46
(f) Other current assets	89.03	72.18
total Current assets	6423.98	5451.07
Total-Assets	16209.07	15355.82

Notes

- The figures have been regrouped / rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- The Company had filed a Composite Scheme of Arrangement ('the Scheme') amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 before the Hon'ble High Court for the States of Punjab and Haryana at Chandigarh. The matter now stands transferred to National Company Law Tribunal (NCLT), Chandigarh as per the provisions of Sections 230 to 233 of the Companies Act, 2013. The Appointed Date for the Scheme is opening of business hours as on April 1, 2015 & April 2, 2015 as defined in Part A of the Scheme. The effect of the Scheme on the Financial Results and Accounts of the Company from the said Appointed Date shall be given upon sanction of Scheme by the NCLT and receipt of various other requisite approvals.
- In term of MCA Notification No. G.S.R. 365(E) dated 30th March, 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind Ass) are not yet applicable to the company. Hence the company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under section 133 of Companies Act, 2013
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 10th November, 2017 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurugram
Date: 10th November, 2017



For & on behalf of Board of Directors

Anil Goyal
Director

DIN: 00001938

The Board of Directors
HB Stockholdings Limited
Plot No. 31, Echelon Institutional Area,
Sector-32, Gurgaon-122001

Sub: Limited Review Report for the period ended 30.09.2017

We have reviewed the accompanying statement of un-audited financial results of **HB Stockholdings Limited** ('the Company') for the quarter and half year ended 30th September 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the Stock Exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates

Chartered Accountants

FRN: 017851N



(G. C. Agarwal)

Prop.

M.No. 083820

Place: Gurgaon
Date: 10.11.2017