SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

November 12, 2018.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**
Reg.: **Unaudited financial results for the quarter ended 30/09/2018.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/09/2018, along with statement of Assets & Liabilities for the half year ended 30/09/2018 which were taken on record by the Board of Directors at their meeting held on 12/11/2018.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/09/2018.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

E.V.S.V.SARMA
COMPANY SECRETARY

SURYALAKSHMI COTTON MILLS LIMITED

Regd. office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500003. Ph.:040-27819856 / 27885247
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In lakhs)

Particulars	For the Quarter Ended			For Six Months Ended		For the Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	17,385.55	18,251.61	17,457.53	35,637.16	34,883.15	76,058.53
II Other income	115.64	108.78	152.16	224.42	222.02	336.87
III Total Revenue(I+II)	17,501.19	18,360.39	17,609.69	35,861.58	35,105.17	76,395.40
IV Expenses						
Cost of materials consumed	11,183.08	10,056.34	10,292.18	21,239.42	21,493.89	41,382.23
Purchase of stock in trade	-	-	-	-	-	3,322.87
Change in inventories of finished goods, stock in trade and work in progress	(2,215.18)	(169.98)	(278.86)	(2,385.16)	(3,005.88)	(734.52)
Employee benefit Expenses	2,043.64	1,989.16	1,862.26	4,032.80	3,708.97	7,568.01
Finance costs	946.60	1,000.70	974.53	1,947.30	1,851.90	3,897.72
Depreciation and amortisation expenses	644.49	643.72	720.15	1,288.21	1,408.83	2,887.74
Other expenses	4,826.83	4,768.37	3,998.98	9,595.19	9,567.26	18,015.67
Total Expenses(IV)	17,429.46	18,288.30	17,569.23	35,717.76	35,024.97	76,339.72
V Profit/(loss) before exceptional items and tax(III-IV	71.73	72.09	40.46	143.82	80.20	55.68
VI Exceptional Items	3.49	23.27	(3.16)	26.76	36.93	215.84
VII Profit/(loss) before tax (V+VI)	75.22	95.36	37.30	170.58	117.14	271.52
VIII Tax expense:						
Current tax - MAT for the current year	20.00	16.00	6.00	36.00	23.00	63.44
Deferred tax	25.00	25.00	7.00	50.00	17.63	(306.97)
Earlier years tax	-	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	30.22	54.36	24.30	84.58	76.51	515.05
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	30.22	54.36	24.30	84.58	76.51	515.05
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclasified to the profit or loss	(0.31)	(0.57)	-	(0.88)	-	(57.72)
(ii) Income tax on items that will not be reclasified to the profit or loss	-	-	-	-	-	18.45
B-(i) Items that will be reclasified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclasified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes	(0.31)	(0.57)	-	(0.88)	-	(39.27)
XV Total Comprehensive Income for The Period (XIII+XIV)	29.91	53.79	24.30	83.71	76.51	475.78
XVI Earnings per Equity share (for continuing operations) -Basic and diluted (In Rs.)	0.18	0.33	0.15	0.51	0.46	3.09
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)	-	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted (In Rs.)	0.18	0.33	0.15	0.51	0.46	3.09
Weighted average number of equity shares (Face Value of Rs. 10 each)	16,672,290	16,672,290	16,672,290	16,672,290	16,672,290	16,672,290

Notes:

1. The above results for the quarter ended 30th September 2018, were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2018 and Statutory Auditors have carried out a limited review.

2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.

4. Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements

5. The above mentioned income from operations are disclosed net of GST collected on sales.

For and On behalf Of Board

L.N.AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 12th November, 2018

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UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2018.

(Rs. In lakhs)

Particulars	For the Quarter Ended			For Six Months Ended		For the Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(Inclusive of excise duty from each segment)						
a) Spinning	9,888.11	9,935.10	8,978.35	19,823.21	18,898.97	41,618.73
b) Denim manufacturing	7,906.42	9,505.06	8,847.53	17,411.48	17,658.56	37,324.43
c) Power Plant	871.65	787.63	915.14	1,659.28	1,706.02	3,504.59
d) Garment	2,123.14	1,485.93	1,948.46	3,609.07	3,608.80	7,549.57
e) Unallocated	59.55	21.03	3.07	80.58	28.26	38.02
Total	20,848.86	21,734.76	20,692.55	42,583.62	41,900.61	90,035.35
Less: Inter Segment Revenue	3,347.67	3,374.37	3,082.86	6,722.04	6,795.44	13,639.95
Total Revenue	17,501.19	18,360.39	17,609.69	35,861.58	35,105.17	76,395.40
2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)						
a) Spinning	854.36	762.29	429.24	1,616.65	874.46	2,858.98
b) Denim manufacturing	150.79	347.84	401.29	498.64	948.88	864.31
c) Power Plant	50.63	(6.54)	22.85	44.09	63.08	214.34
d) Garment	(93.51)	(28.56)	155.37	(122.07)	54.35	192.75
Total	962.27	1,075.04	1,008.75	2,037.31	1,940.77	4,130.37
Less: i) Finance charges	946.60	1,000.70	974.53	1,947.30	1,851.90	3,897.72
ii) Other Un-allocable Expenditure net off						
Add: Un-allocable income	59.55	21.03	3.07	80.58	28.27	38.87
Total Profit before Tax	75.22	95.36	37.30	170.58	117.14	271.52
3. Segment Assets						
a) Spinning	26,506.33	26,703.42	26,792.01	26,506.33	26,792.01	26,739.95
b) Denim manufacturing	37,720.43	37,726.73	35,326.30	37,720.43	35,326.30	35,909.33
c) Power Plant	12,087.01	12,257.71	12,714.45	12,087.01	12,714.45	12,461.04
d) Garment	5,551.51	6,399.82	6,360.28	5,551.51	6,360.28	6,683.25
e) Unallocated	2,858.24	3,221.15	2,350.86	2,858.24	2,350.86	3,156.77
Total	84,723.53	86,308.83	83,543.91	84,723.53	83,543.91	84,950.33
4. Segment Liabilities						
a) Spinning	19,520.50	20,371.31	20,367.45	19,520.50	20,367.45	20,565.75
b) Denim manufacturing	18,563.16	18,470.43	15,165.60	18,563.16	15,165.60	16,665.54
c) Power Plant	12,450.41	12,586.99	12,886.65	12,450.41	12,886.65	12,710.27
d) Garment	5,386.54	6,117.80	5,927.86	5,386.54	5,927.86	6,311.15
e) Unallocated	634.58	623.87	684.05	634.58	684.05	613.00
Total	56,555.20	58,170.41	55,031.61	56,555.20	55,031.61	56,865.72

SURYALAKSHMI COTTON MILLS LTD. SEC-BAD-3

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UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2018

(Rs. In Lakhs)

Particulars	As at 30-Sep-2018	As at 31-Mar-2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	39,052.17	40,263.41
(b) Capital work-in-progress	205.20	169.39
(c) Intangible assets	23.61	23.61
(d) Financial Assets		
(i) Loans	544.84	503.85
(ii) Other financial assets	20.74	52.25
(e) Other non-current assets	578.18	581.34
	40,424.73	41,593.85
Current assets		
(a) Inventories	20,244.47	17,316.49
(b) Financial Assets		
(i) Investments	4.14	5.02
(ii) Trade receivables	13,679.20	17,733.72
(iii) Cash and cash equivalents	181.62	104.29
(iv) Bank balances other than (iii) above	635.06	864.32
(v) Loans	55.93	38.26
(vi) Others financial assets	5,738.80	4,878.84
(c) Current tax asset (Net)	87.71	115.55
(d) Other current assets	3,671.84	2,300.01
	44,298.79	43,356.48
Total Assets	**84,723.53**	**84,950.33**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,844.53	1,844.53
(b) Other Equity	26,323.80	26,240.08
	28,168.33	28,084.61
Liabilities		
Non - current liabilites		
(a) Financial Liabilities		
(i) Borrowings	13,556.39	14,441.92
(b) Provisions	659.61	600.03
(c) Deferred tax liabilities (Net)	4,594.36	4,544.36
(d) Other Non Current Liabilities	29.54	32.82
	18,839.91	19,619.14
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,983.40	21,764.95
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises: and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9,464.87	10,038.78
(iii) Other financial liabilities	5,280.90	4,389.20
(b) Other current liabilities	571.70	718.19
(c) Provisions	414.43	335.46
(d) Current tax liabilities (Net)	-	-
	37,715.29	37,246.58
Total Equity and Liabilities	**84,723.53**	**84,950.33**

SURYALAKSHMI COTTON MILLS SEC-BAD

K.S. Rao & Co.
CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To the Board of Directors of Surya Lakshmi Cotton Mills Limited,

1. We have reviewed the accompanying Statements of Unaudited Financial Results of **Surya Lakshmi Cotton Mills LIMITED** ("the Company") for the quarter/Half-year ended 30th Sept, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 003109S

(P.GOVARDHANA REDDY)
Partner
Membership No. 029193

Date : 12th November 2018