

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

July 29, 2015.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: SURYALAXMI

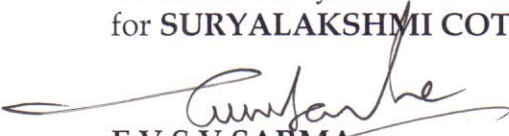
Reg.: Press Release for the quarter ended 30/06/2015.

The Company proposes to publish enclosed press release in the News papers.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

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PRESS RELEASE FOR 1 Q, FY 2016
Suryalakshmi Cotton Mills Ltd.

Suryalakshmi Cotton Mills Ltd. registers robust 1st Qtr. Revenues of INR187 crs. (+3%), Net Profit of INR6.93 crs. (+17%) and EPS of INR4.16 (+2%)

in INR Crs.	Q1 FY16	Q1 FY15	% Change Y on Y
Revenue	187	182	3%
EBIDTA	27	25	7%
Net Profit	7	6	17%
EPS (in INR)	4.16	4.09	2%

Hyderabad 29th July – Suryalakshmi Cotton Mills Ltd., country's 3rd largest Denim fabric producer today announced its 1st Qtr. results for the Financial Year 2015-16.

Revenues for the quarter ended June 30th, 2015 increased by 3% and stood at INR. 187 crores as compared to INR182 crores during the same period of the previous financial year. Net profit for this quarter stood at INR6.93 crores, up by 17% from INR5.94 crores from the year-ago period. The company reported an EPS of INR4.16 for the quarter as compared to INR4.09 in the corresponding quarter.

Commenting on the results, Mr. Paritosh Agarwal, Managing Director, Suryalakshmi Cotton said, "The business environment in the country and world has turned generally positive for Indian textiles, and we are aggressively executing our growth strategies in Premium markets. The results of our efforts are reflected in the export revenues increasing two fold in the 1st Qtr. Our emphasis has been on providing better solutions to International and Indian Fast Fashion chains in terms of Denim fabric and Denim Garments. Our association with these chains has offered us improved order visibility and enhanced margins through Organic growth."

The company is also focusing on development of new and high value added denim fabric, which command higher realisations in the market and also face significant less competitive environment. To realise this immense potential, the company has put up a state-of-the-art new plant in the cotton-rich belt of Maharashtra at Amravati. The new unit shall manufacture value-added fancy yarns such as Ring, Lycra, Slub and Compact. The high-grade yarns manufactured in this plant are to be consumed in the company's captive denim unit at Nagpur, Maharashtra. In addition the Amravati unit will draw power from the company's existing 25 MW captive power plant thereby substantially reducing cost of power. The new plant is on schedule to commence production by end of September, 2015 and shall contribute to company's financials in the 2nd half of 2015-16.

In case of any Queries, please contact –
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