ROYAL ORCHID
HOTELS

March 30, 2013

The Manager
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

SUB: Update

The Board of Directors of the company in its Meeting held on March 28, 2013 noted that the Corporate Debt Restructuring (CDR) package under CDR system had been approved by CDR Empowered Group.

In terms of the package, the company would issue equity shares, subject to consent of shareholders of the Company, to the specified promoter(s), on preferential basis at a price determined in accordance with Regulation 76 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and comply other conditions specified therein.

This is for your information and records.

Thanking you,

Yours truly,
For Royal Orchid Hotels Limited,

K B Shyam Kumar
Company Secretary