

January 29, 2015

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Mumbai

Code : SHIV-VANI

Subject : Outcome of Board Meeting held today i.e. 29th January, 2015

Dear Sir,

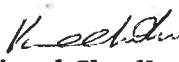
In the meeting of Board of Directors of the Company held on Thursday, January 29, 2015, following decisions were made : -

- (a) Conversion of overdue interest of lenders for the period October to December, 2014, for an amount not exceeding Rs 75 Crores, into equity shares of the Company at Rs 15.95 per equity share (Rs 10/- + Rs 5.95) as per CDR package;
- (b) Convening of postal ballot for taking approval of the shareholders on the item no (a) and for change of the name of the Company from SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD. TO **SVOGL Oil, Gas and Energy Limited.**

You are, therefore, requested to take it on record.

Thanking you,

Yours faithfully,
For **Shiv-Vani Oil & Gas Exploration Services Ltd.**


(Vimal Chadha)
Company Secretary



SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD