

28th June, 2013

Department of Corporate Services
Bombay Stock Exchange Ltd.
P J Towers, Dalal Street
MUMBAI – 400 001

Code : 522175

✓ **National Stock Exchange of India Ltd.**

Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Code : SHIV-VANI

Subject : Corporate Debt Restructuring (CDR)

Dear Sir,

The Company has initiated discussions with its lenders to restructure its debts through Corporate Debt Restructuring (CDR) Mechanism and accordingly have filed a Flash Report with CDR Cell, Mumbai on 28th June, 2013. The restructuring of debts will result improvement in the liquidity of the company and strengthen the core operations of the Company which will lead to value addition of the stake holders in the long term.

This is for your information.

Thanking you,

Yours faithfully,
For **Shiv-Vani Oil & Gas Exploration Services Ltd.**


(Vimal Chadha)
Company Secretary



SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD