



"Shree Sakthi Kunj"
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Email : info@salonagroup.com
Web : www.salonagroup.com

28th September 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Compliance of Regulation 44(3) of SEBI (LODR), 2015.,

Pursuant to Regulation 44(3) of SEBI (LODR), 2015, we are forwarding the voting results of 23rd Annual General Meeting of the Company.

Agenda-wise details of voting results and Scrutinizers report thereon are attached herewith.

Thanking you

Yours faithfully,

For SALONA COTSPIN LIMITED

A handwritten signature in blue ink, appearing to read "shyamlal", followed by a long horizontal line and a stylized flourish.

**MANAGING DIRECTOR
SHYAMLAL AGARWALA**

Encl: a/a

September 28, 2017

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

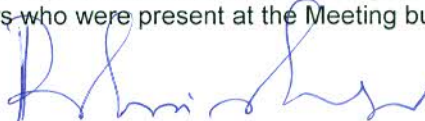
The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 23rd (Twenty Third) Annual General Meeting of the Equity Shareholders of "**Salona Cotspin Limited**" held on 27th September 2017 at 4.00 pm at the registered office of the Company at : S.F.No.74/12 & 75/3, Sathy Road, Pungampalli Village, Sathyamangalam – 638402 for the purpose of scrutinizing the E-Voting process and Physical Ballot voting at the venue in a fair and transparent manner and ascertaining the requisite majority on E-Voting and Physical Ballot voting at venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:

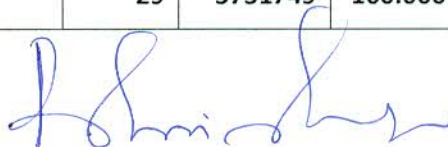
1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 25th August, 2017 to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the Annual General Meeting of "Salona Cotspin Limited" (Item No.1 (One) to 5 (Five) of the Notice of Annual General Meeting of Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 20th September, 2017 were only considered for e-voting and for voting at the meeting venue. Number of shareholders as on cut-off date is 1716.
2. The E-Voting period remained open from 09.00 AM on Saturday 23rd September, 2017 up to 05.00 PM on Tuesday 26th September, 2017.
3. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting.



B. KRISHNA MOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439

4. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms.
5. The Votes cast through E-Voting were unblocked on 27th September, 2017 around 7.00 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. In tune with the Instructions for e-voting, sent along with the Notice of the Annual General Meeting dated 15th May, 2017, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form voted at the venue), I have considered only E-Voting by not reckoning the voting done through Physical Ballot Form.
7. No Ballot Forms were incomplete and/ or were otherwise defective.
8. I have collated the votes cast through remote e-voting and votes cast through physical ballot forms at the venue, and the same have been furnished hereunder.

Resolution		Mode	For			Against		
			No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of the audited Statement of Accounts together with report of Board of Directors and Auditors for the year ended 31st March, 2017 (Ordinary Resolution)	E-Voting	19	3677062	100.000	0	0	0.000
		Ballot form at the AGM	10	54687	100.000	0	0	0.000
		Total	29	3731749	100.000	0	0	0.000
2	To declare dividend (Ordinary Resolution)	E-Voting	19	3677062	100.000	0	0	0.000
		Ballot form at the AGM	10	54687	100.000	0	0	0.000
		Total	29	3731749	100.000	0	0	0.000
3	Re-appointment of Sri. Dulichand Pansari, who retires by rotation, as Director (Ordinary Resolution)	E-Voting	19	3677062	100.000	0	0	0.000
		Ballot form at the AGM	10	54687	100.000	0	0	0.000
		Total	29	3731749	100.000	0	0	0.000



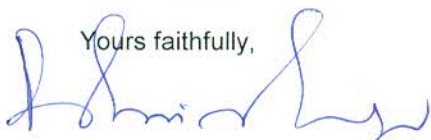
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Chartered Accountant
Membership No: 20439

4	Appointment of Statutory Auditors and fixing their remuneration (Ordinary Resolution)	E-Voting	19	3677062	100.000	0	0	0.000
		Ballot form at the AGM	10	54687	100.000	0	0	0.000
		Total	29	3731749	100.000	0	0	0.000
5	Ratification of remuneration to Cost Auditor Sri.B.Venkateswar (Ordinary Resolution)	E-Voting	19	3677062	100.000	0	0	0.000
		Ballot form at the AGM	10	54687	100.000	0	0	0.000
		Total	29	3731749	100.000	0	0	0.000

9. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 23rd Annual General Meeting and thereafter the said records will be handed over to the Company Secretary of Salona Cotspin Limited, for safe custody.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER

B.KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439

Salona Cotspin Limited

Voting details for the business transacted at the Annual General meeting held on 27th September, 2017

			1	2	3	4	5	6	7
SL NO	RESOLUTION	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Adoption of the audited Statement of Accounts together with report of Board of Directors and Auditors for the year ended 31st March, 2017 (Ordinary Resolution)	Promoter - E-Voting		3004057	97.823	3004057	-	100.000	-
		Promoter - Poll at AGM	3070918	3000	0.098	3000	-	100.000	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	30,70,918	30,07,057	97.921	30,07,057	-	100.000	-
		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post	-	-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		673005	30.710	673005	-	100.000	-
		Public - Non Institutions - Poll at AGM	2191482	51687	2.359	51687	-	100.000	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	21,91,482	7,24,692	33.069	7,24,692	-	100.000	-
		Total (A+B+C)	52,62,400	37,31,749	70.913	37,31,749	-	100.000	-
2	To declare dividend (Ordinary Resolution)	Promoter - E-Voting		3004057	97.823	3004057	-	100.000	-
		Promoter - Poll at AGM	3070918	3000	0.098	3000	-	100.000	-
		Promoter - Ballot by Post		-	-	-	-	-	-
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		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post	-	-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
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		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
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		Public - Institutions - Ballot by Post	-	-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
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		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post	-	-	-	-	-	-	-
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		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post	-	-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
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