



SHIVA TEXYARN LIMITED

252, Mettupalayam Road, Coimbatore - 641 043.
Phone : 2435555 Fax : 91 - 422 - 2544755
CIN : L65921TZ1980PLC000945 E-MAIL : hrd@bannarigroup.com

STYL/SEC/909/NSE/2017-18

23.11.2017

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Dear Sir,

Sub: Intimation of Capital Reduction process pursuant to Scheme of Arrangement (Demerger) entered between Shiva Texyarn Ltd (Demerged Company) and Shiva Mills Ltd (Resulting Company).

As per the Clause 9.3 of the said Scheme the Demerger and Allotment Committee in their meeting held today i.e. on 23.11.2017 has implemented the pro-rata reduction of paid up capital from Rs.21,60,45,210 divided into 2,16,04,521 equity shares of Rs.10/- each to Rs.12,96,27,130 divided into 1,29,62,713 equity shares of Rs 10/- each in the Demerged Company, resulting in 3 equity shares of Rs.10 each being held in lieu of every 5 equity shares of Rs.10/- each held in the Demerged Company, on the Record Date ,6th November, 2017.

Further, the Board of Directors of Shiva Mills Ltd (Resulting Company) in their meeting held today i.e. on 23.11.2017 have allotted 86,41,808 equity shares Rs.10/-each as consideration for the said demerger, in the ratio of 2 equity shares of Rs.10/-each for every 5 equity of Rs. 10/-each held in the Company.

This is for your information and records please.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED

R SRINIVASAN
Company Secretary
ACS 21254