



EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

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Date: February 19, 2018

To,

Lokesh Bhandari
Manager,
National Stock Exchange of India Limited
Mumbai.

Ref: Your query received by email dated February 15, 2018 regarding discrepancies in the Financial Result for the Quarter ended December 19, 2018 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

We have received the letter of your good selves on February 15, 2018 asking explanation on the financial results submitted to the exchange on February 12, 2018. Below are the details as desired-

1. Segment details not submitted-

Following are the basis on which Sakuma Exports Limited can be said to have only one operating segment that is agro business & India the only geography. Ind AS 108 para 5 states that an operating segment is a component of an entity:

- (a) That engages in business activities from which it may earn revenues & incur expenses relating to transactions with other components of the same entity.
- (b) Whose operating results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segment & assess its performance, and
- (c) For which discrete financial information is available.

Sakuma Exports Limited is into trading in agro business like sugar, edible oil, pulses, etc. The Managing Director who is CODM of the company reviews the agro business as the only segment & Takes the decision based on demand & supply in agro business. Thus, the financial information which is available is based on Agro business as a whole & not based on individual product as the basis of decisions like margins, working capital needs, etc.



Also, India is the only market for the business as exports is only minuscule percentage of total revenues. Thus at present Sakuma Exports Limited has only one operating segment & as such the disclosure requirements are not applicable to the company.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours Faithfully,
For Sakuma Exports Limited


SAURABH MALHOTRA
MANAGING DIRECTOR
Encl : As Above

