



PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

Ref: PDL: SCY:AUGUST:2017/PD

Date: 21st August, 2017

The National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai, (Maharashtra)

SUBJECT: OUTCOME OF BOARD MEETING

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

This is to inform you that the Board of Directors in its Meeting held on 21st August, 2017:

1. Recommended the Appointment of M/s. V.K. Jindal & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of one year and the same would be presented for the approval of Shareholders at the forthcoming AGM. Their office is located at S.C.O. 41, Second Level, Madhya Marg, Sector 20, Chandigarh. M/s. V.K. Jindal & Associates has vast experience in handling accounts auditing and other related matters.
2. Re-appointed Mr. Harbans Lal as Internal Auditor of the Company for a period of one year. Mr. Lal's hands-on experience in finance and accounting helps him in making sound judgments thus helping the Company in the decision making process.
3. Recommended the re-appointment of Mr. Jagjit Singh Chahal as Independent director of the Company for a period of one year and the same would be presented for the approval of Shareholders at the forthcoming AGM. Mr. Chahal is a technocrat and retired Gazette Officer from Haryana Govt. He has a wide experience of more than thirty years in administration & civil engineering.



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4. Recommended the re-appointment of Mr. Sanjeev Kumar as Independent director of the Company for a period of one year and the same would be presented for the approval of Shareholders at the forthcoming AGM. Mr. Kumar has a rich experience in accountancy which would help the Company vastly in its financial and overall working.

You are requested to take the above said information on your record and oblige.

For & on behalf of Parabolic Drugs Limited

Sincerely

For Parabolic Drugs Limited

Company Secretary

Ishrat Gill

Company Secretary