

October 15, 2015

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee of the Board of Directors of the Company has cancelled 1,07,116 ESOPs for the quarter of July-September 2015 on 14th October, 2015 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company ESOP 2000, ESOP 2005 and ESOP 2008 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited



Ganesh K V
Chief Financial Officer, Global Head-Legal & Company Secretary