

REF:SRHHL/SEC/2018 -19

14.11.2018

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Submission of Un Audited Financial Results for second quarter/ half year
ending 30.09.2018

Ref: Company Scrip Code SRHHYPOLTD
Regulation 33 of SEBI(LODR) Regulations,2015

Please find enclosed a copy of Un Audited Financial Results for the second quarter/ half
year ending 30th September , 2018 which were taken on record by the Board of
Directors in their Meeting held on 14th November , 2018.

Please find enclosed a copy of Limited Review Report certified by the Statutory
Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondipatla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : srhypo@tgvmail.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs except FPS)

Sl.No	Particulars	Quarter ended			Half year Ended		Year Ended
		30-09-2018 (Un-Audited)	30-08-2018 (Un-Audited)	30-09-2017 (Un-Audited)	30-09-2018 (Un-Audited)	30-09-2017 (Un-Audited)	31-03-2018 (Audited)
I	Revenue from operations	17,377.14	16,266.20	12,580.53	34,143.34	24,507.22	55,546.64
II	Other income	87.85	46.91	(17.02)	134.76	108.90	346.15
III	Total Revenue (I+II)	17,464.99	16,813.11	12,563.51	34,278.10	24,616.12	55,892.79
IV	Total Expenditure						
	a) Cost of materials consumed	9,108.82	7,995.89	6,865.60	17,104.71	13,572.01	28,843.72
	b) Purchases of Stock-in-trade	1,940.41	4,029.40	1,741.24	5,969.81	2,993.37	10,512.18
	c) Change in inventories of finished goods, work in progress & stock in trade	306.76	(563.92)	129.52	-257.16	97.38	-829.88
	d) Excise Duty on sale of goods					441.14	441.14
	e) Employee benefits expenses	494.47	517.46	423.28	1,011.93	795.17	1,905.73
	f) Finance cost	141.81	217.80	107.58	359.61	237.46	699.99
	g) Depreciation/Amortisation expenses	1,110.27	1,094.57	435.22	2,204.84	868.40	1,866.07
	h) Other expenses	2,991.57	2,760.77	2,217.74	5,752.34	4,389.61	10,300.97
	Total (a to h)	16,094.12	16,051.97	11,920.18	32,146.09	23,394.54	53,739.92
	Profit before exceptional items and tax (III-IV)	1,370.88	761.14	643.33	2,132.02	1,221.58	2,152.87
VI	Exceptional items						(1,548.48)
VII	Profit before Tax (V+VI)	1,370.88	761.14	643.33	2,132.02	1,221.58	3,701.35
VIII	Tax expenses						
	Current Tax for the year	467.65	431.33	143.94	898.98	244.13	789.38
	Mat credit entitlement for the year						(732.54)
	Deferred Tax	-271.76	(266.29)	(18.00)	(538.05)	(41.24)	(16.13)
IX	Profit for the period (VII-VIII)	1,174.98	596.10	517.39	1,771.08	1,018.69	3,660.63
X	Other comprehensive income						
	Nel gain/(losses) on FVTOCI financial instruments	273.43	(4,282.89)	2,102.49	(4,009.46)	2,351.03	6,214.79
	Re-measurement gains/(losses) on defined benefit plans						6.60
	Tax on above items	(95.54)	1,496.61		1,401.07		(2,153.10)
XI	Total Comprehensive income for the period (IX+X)	1,352.87	(2,190.18)	2,619.88	(837.31)	3,369.72	7,728.92
XII	Earnings per Equity share (Not Annualized)						
	(a) Basic (Rs.)	6.85	3.66	3.34	10.32	6.58	22.15
	(b) Diluted (Rs.)	6.85	3.47	3.01	10.32	5.93	21.33



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : srhypo@tgvmail.net

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

	(Rs. In Lakhs)	
ASSETS	30th Sep,2018	31st Mar,2018
Non-current assets		
Property, plant and equipment	19,481.83	19,435.67
Capital work-in-progress	-	-
Investment properties	-	-
Financial assets		
- Investments	5,520.98	10,524.82
- Other financial assets	1,005.06	990.87
Other non-current assets	1,464.51	1,152.07
Current assets		
Inventories	4,833.87	3,652.24
Financial assets		
- Trade receivables	7,648.52	5,706.51
- Cash and cash equivalents	1,611.19	297.87
- Bank balances other than Cash and cash equivalents	659.68	659.71
- Loans	176.36	125.03
- Other financial assets	14.54	14.53
Current Tax Assets (Net)	258.50	-
Other current assets	2,933.96	4,207.14
TOTAL ASSETS	45,609.02	46,766.46
EQUITY AND LIABILITIES	30th Sep,2018	31st Mar,2018
Equity		
Equity Share capital	1,716.48	1,630.66
Other equity	30,239.26	30,168.02
Total Equity	31,955.74	31,798.68
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	1,893.49	2,169.28
- Others	126.24	126.24
Deferred tax liabilities (Net)	1,543.81	1,550.38
Deferred Government grants	94.96	113.94
Provisions	81.23	81.23
Current liabilities		
Financial liabilities		
- Borrowings	2,270.85	4,792.37
- Trade and other payables		
- Outstanding dues of Micro and small enterprises	111.57	80.01
- Outstanding dues of other than Micro and small enterprises	4,104.46	2,205.86
- Other financial liabilities	2,141.16	1,866.90
Other current liabilities	1,166.77	1,558.94
Provisions	118.73	85.08
Current tax liability (Net)	-	337.55
TOTAL LIABILITIES	13,653.27	14,967.78
TOTAL EQUITY AND LIABILITIES	45,609.01	46,766.46



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Half year Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Segment Revenue						
	Chemicals	16,415.62	16,055.94	11,767.70	32,471.56	22,920.41	52,852.08
	Power Generation	2,109.88	1,832.07	1,813.57	3,941.95	3,541.74	7,354.38
	Unallocated	87.85	46.91	-17.02	134.76	108.90	346.15
	Total	18,613.36	17,934.92	13,564.26	36,548.28	26,571.05	60,552.61
	Less: Intersegment Revenue	(1,148.36)	(1,121.81)	(1,000.75)	(2,270.17)	(1,954.93)	(4,659.82)
	Net Sales/Income from Operations	17,464.99	16,813.11	12,563.51	34,278.10	24,616.12	55,892.79
II	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals	1,064.86	801.81	501.64	1,866.67	651.77	3,060.82
	Power Generation	359.97	130.22	266.29	490.19	698.37	994.38
	Unallocated	87.85	46.91	-17.02	134.76	108.90	346.15
	Total	1,512.69	978.94	750.91	2,491.63	1,459.04	4,401.35
	Less: Interest (Net)	(141.81)	(217.80)	(107.58)	(359.61)	(237.46)	(699.90)
	Total Profit Before Tax	1,370.88	761.14	643.33	2,132.02	1,221.58	3,701.35
III	Segment Assets						
	Chemicals	32,335.34	30,863.33	33,667.50	32,335.34	33,667.50	27,833.43
	Power Generation	7,752.70	7,768.79	8,859.38	7,752.70	8,859.38	8,259.73
	Others	5,520.98	7,623.25	-	5,520.98	-	10,673.40
	Total	45,609.02	46,255.37	42,526.88	45,609.02	42,526.88	46,766.46
IV	Segment Liabilities						
	Chemicals	10,746.96	13,593.85	12,928.60	10,746.96	12,928.60	11,822.27
	Power Generation	1,362.50	1,492.30	2,788.09	1,362.50	2,788.09	1,595.13
	Others	1,543.81	1,549.82	-	1,543.81	-	1,550.38
	Total	13,653.27	16,635.97	15,716.69	13,653.27	15,716.69	14,967.78

NOTES

- The above Un audited Financial Results for the second quarter/ half year ending 30.09.2018 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2018. The Statutory Auditors have carried out Limited Review of the above financial results.
- During the quarter 8,58,241 warrants were converted into 8,58,241 Equity shares of Rs. 10/- each at a premium of Rs. 88.19 in the ratio of 1:1 under third tranche on 27.09.2018 on preferential basis to promoters of the Company. Necessary listing applications submitted to stock exchanges and approvals from stock exchanges are awaited.
- Effective from 01st July, 17 sales are recorded net of Goods and Service Tax (GST) and for first quarter ending 2017-18 sales includes Excise duty. Hence revenue from operations for the half year ended 30th September, 18 is not strictly comparable with corresponding period of previous year.
- The figures of the previous period have been restated / regrouped wherever necessary to make them comparable.

Date 14th November, 2018
Place Kurnool



For Sree Rayalaseema Hi-Strength Hypos Limited

(Signature)
L.G. Bharath
Chairman & Managing Director
DIN : 00125087



Limited Review Report by Independent Auditors
(Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company')**, Registered Office: **Gondiparla, Kurnool -518004** for the second quarter/ half year ended **30th September , 2018**, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016.

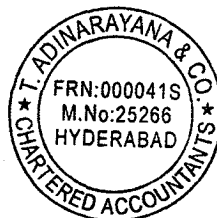
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

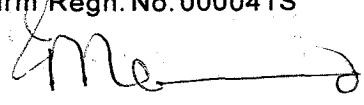
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th November, 2018



For **T. ADINARAYANA & CO.**
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M. No: 25266)