December 1, 2014

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Kind Attn. Corporate Relationship Department

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub.: Clause 36 of the Listing Agreement

Pursuant to Clause 36 of the Listing Agreement, we hereby inform you that,

Re: CRISIL Ratings on the bank facilities of the Company

CRISIL Limited has revised the Credit Rating for the Bank Facilities in below mentioned manner:-

- For Long-Term Fund Facilities : CRISIL BBB+/Stable (Upgraded from CARE BBB-)
- For Short-Term Fund Facilities : CRISIL A2 (Upgraded from CARE A3)

The rating rationale has been uploaded by CRISIL on their website.

For Shirpur Gold Refinery Limited

Hemangi Patil

Hemangi Patil
Company Secretary