

SIDDHARTH SHRIRAM

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November 24, 2017

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Sub: : Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

As required, under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 an intimation in the prescribed form is enclosed.

Thanking you

Yours faithfully,



(SIDDHARTH SHRIRAM)

Encl : a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mawana Sugars Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Mr. Siddharth Shriram		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	24503394	62.64%	62.64%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1000000	2.56%	2.56%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	25503394	65.20%	65.20%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	785435	2.01%	2.01%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c)	785435	2.01%	2.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23717959	60.63%	60.63%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1000000	2.56%	2.56%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24717959	63.19%	63.19%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure Enclosed		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.391168640/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.391168640/-		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.391168640/-		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(SIDDHARTH SHRIRAM)

Place: New Delhi

Date: 24.11.2017

ANNEXURE

Serial No.	Transaction Date	No. of Shares	Percentage of Shares
1	15.11.17	64000	0.16
2	16.11.17	22000	0.06
3	17.11.17	235000	0.60
4	20.11.17	100000	0.26
5	21.11.17	76000	0.19
6	22.11.17	97000	0.25
7	23.11.17	191435	0.49
TOTAL		785435	2.01

