

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

November 14, 2014.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: SURYALAXMI

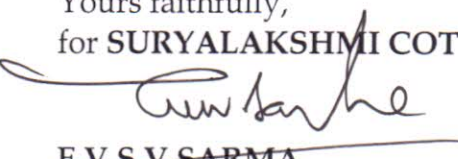
Reg.: Press Release for the quarter ended 30/09/2014.

The Company proposes to publish enclosed press release in the News papers.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

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PRESS RELEASE FOR 2 Q, FY 2015

Suryalakshmi Cotton Mills Ltd.

Suryalakshmi Cotton Mills Ltd. registers healthy 2nd Qtr. Revenues of Rs. 185.26 crs. (+8.35%), Net Profit of Rs. 5.85 crs. (+37.65%) and EPS of Rs. 3.51 (+19.80%)

Financial Performance

in Rs. Crs.	2nd Qtr. FY 15	2nd Qtr. FY 14	% Change Y on Y	1st Half FY 15	1st Half FY 14	% Change Y on Y
Revenue	185.26	170.99	8.35	367.16	334.33	9.82
EBIDTA	24.78	22.68	9.26	49.63	44.10	12.54
PAT	5.85	4.25	37.65	11.79	9.29	26.91
EPS (in Rs.)	3.51	2.93	19.80	7.07	6.40	10.47

Hyderabad 14th Nov. – Suryalakshmi Cotton Mills Ltd., country's 3rd largest Denim fabric producer announced its 2nd Qtr. results for the Financial Year 2014-15.

Revenues for the quarter ended Sept. 30, 2014 increased by 8.35% and stood at Rs. 185.26 crores, as compared to Rs. 171 crores during the same period of the previous financial year. Net profit for this quarter stood at Rs. 5.85 crores, an increase of 37.65% from Rs. 4.25 crores during the corresponding quarter of the previous financial year. The company reported an EPS of Rs. 3.51 for the quarter as compared to Rs. 2.93 in the corresponding quarter.

Commenting on the results, Mr. Paritosh Agarwal, Managing Director, Suryalakshmi Cotton said that, "We are growing at a healthy pace and our forward integration in Garments production has begun yielding good results. It has also opened a whole new area of lucrative growth for the company in domestic as well as international markets. We are leveraging every opportunity to shorten the sales cycle, increase our offerings to clients and be omnipresent in the complete value chain from yarn to garments."

The company is focusing on development of new and high value added denims, which command higher realisations in the market and also face significant less competitive environment. To realise this immense potential, the company has already initiated its expansion program with a state-of-the-art new plant in the cotton-rich belt of Maharashtra at Amravati. The new unit will manufacture value added fancy yarns such as Ring, Lycra, Slub and Compact. The high-grade yarns manufactured in this plant would be consumed in the company's captive denim unit at Nagpur, Maharashtra. In addition the Amravati unit will draw power from the company's 25 MW captive power plant thereby substantially reducing cost of power. The new plant is expected to commence production by end of August, 2015.