CENTURY ENKA LIMITED

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MUMBAI - 400 020.

HEAD OFFICE :
"BAKHTAWAR"
NARIMAN POINT,
MUMBAI-400 021.

9th February, 2017

The Manager
The National Stock Exchange of India Ltd.
Listing Department, Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter ended 30th December, 2016 which has been approved by the Board of Directors at its Meeting held today i.e. 9th February, 2017. This is for your kind information and record.

We shall appreciate if you kindly display a copy of the Unaudited Financial Results of the Company on your Notice Board and Website for information of your members.

The Meeting commenced at 12.15 P.M. and concluded at 01.45 PM.

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above

Khimji Kunverji & Co
(Registered)
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Century Enka Limited

1 We have reviewed the accompanying statement of unaudited financial results of Century Enka Limited ('the Company') for the period ended December 31, 2016, ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2 Further, the management is responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules and other recognised accounting practices and policies.

3 We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Ind AS specified under Section 133 of the Act read with relevant rules and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5 We draw attention to Note no. 3 to the Statement regarding the Company's appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs.22,927 Lac plus interest there on and penalty equivalent to demand amount. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. The final determination and cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our conclusion in not qualified in respect to this matter.

6 The unaudited financial results for the comparative periods ended December 31, 2015 included in the Statement are based on published financial results for the periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as reviewed by M/s. Price Waterhouse vide limited review report dated February 02, 2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by us.

For Khimji Kunverji & Co
Chartered Accountants
Firm Registration No. 105146W

Gautam V Shah
Partner (F–117348)

Mumbai
February 09, 2017

AB

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS
(UNAUDITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016)

(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31st Dec 2016 Unaudited	30th Sept 2016 Unaudited	31st Dec 2015 Unaudited	31st Dec 2016 Unaudited	31st Dec 2015 Unaudited
1.	**Income from Operations**					
	(a) Gross Sales / Income from Operations	31,752	31,854	30,121	93,291	96,724
	(b) Other Operating Income	109	113	133	336	414
	Total Income from Operations	31,861	31,967	30,254	93,627	97,138
2.	**Expenses**					
	(a) Cost of Materials Consumed	17,166	15,886	15,261	47,945	49,222
	(b) Purchases of Stock - in - Trade	-	82	2	142	11
	(c) Changes in Inventories of Finished Goods, Work - in - Progress and Stock - in - Trade	(2,134)	129	440	(2,884)	2,972
	(d) Employee Benefits Expense	1,867	1,990	1,831	5,750	5,454
	(e) Power and Fuel	4,700	4,123	3,915	12,617	12,669
	(f) Depreciation and Amortisation Expense	1,036	1,040	1,006	3,089	2,981
	(g) Excise Duty	3,745	3,650	3,356	10,847	10,601
	(h) Other Expenses	2,085	2,253	2,118	6,515	6,232
	Total Expenses	28,465	29,153	27,929	84,021	90,142
3.	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	3,396	2,814	2,325	9,606	6,996
4.	Other Income (Refer Note 4)	673	275	112	1,200	214
5.	**Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	4,069	3,089	2,437	10,806	7,210
6.	Finance Costs	36	163	203	377	717
7.	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	4,033	2,926	2,234	10,429	6,493
8.	Exceptional Items (Refer Note 5)	-	-	-	-	754
9.	**Profit From Ordinary Activities Before Tax (7-8)**	4,033	2,926	2,234	10,429	5,739
10.	Tax Expense	1,417	1,025	743	3,662	1,805
11.	**Net Profit From Ordinary Activities After Tax (9-10)**	2,616	1,901	1,491	6,767	3,934
12.	**Other Comprehensive Income / (Loss) (After Tax)**	(677)	505	417	293	(19)
13.	**Total Comprehensive Income (After Tax) (11+12)**	1,939	2,406	1,908	7,060	3,915
14.	**Paid -up Equity Share Capital (Face value Rs.10/- each share)**	2,185	2,185	2,185	2,185	2,185
15.	**Earnings Per Share (EPS) (Rs. per Share)**					
	Basic/Diluted (Not Annualised)	11.97	8.70	6.82	30.97	18.00

NOTES :

1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 9th February, 2017. The Statutory Auditors have carried out limited review of the above financial results and their limited review report contains emphasis with respect to matter disclosed in note 3 below.

2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".

3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.

4) Other income for the quarter and nine months ended 31st December, 2016 includes interest subsidy under Technology Upgradation Fund (TUF) scheme received during current period of Rs.292 Lacs pertaining to earlier period, which was not recognised earlier on account of uncertainity.

5) Continuous Polyester Polymerisation Plant (CPU) at Bharuch was written down by Rs.754 Lacs due to suspension of continuous Polyester operations in November 2013.

6) The Company has adopted Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs from 1st April, 2016. The figures for the quarter and nine months ended 31st December, 2015 are also in compliance with Ind AS.

7) Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and as per Ind AS for the quarter and nine months ended 31st December, 2015 are as follows:

S. No.	Particulars	Quarter Ended	Nine Months Ended
		31st December 2015	31st December 2015
	Net profit for the period under previous Indian GAAP	1,515	3,993
(a)	Acturial (Gain)/Loss on employee defined benefit funds recognised in Other Comprehensive Income	(35)	(99)
(b)	Others	(1)	9
(c)	Deferred tax on above adjustments (net)	12	31
	Net Profit for the period under Ind AS	1,491	3,934

8) The figures for the previous period have been regrouped or reclassified to conform current period classification, wherever necessary.

For Century Enka Limited

Place : Mumbai
Date : 9th February, 2017

(Director)

CENTURY ENKA LIMITED

Extract of Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2016

(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Quarter ended 31st December 2016 Unaudited	Nine Months Ended 31st December 2016 Unaudited	Quarter ended 31st December 2015 Unaudited
1	Total Income from Operations	**31,861**	**93,627**	**30,254**
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	**4,033**	**10,429**	**2,234**
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	**4,033**	**10,429**	**2,234**
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	**2,616**	**6,767**	**1,491**
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income / Loss (after Tax)]	**1,939**	**7,060**	**1,908**
6	Paid up Equity Share Capital	**2,185**	**2,185**	**2,185**
7	Earning Per Share (of Rs. 10/- each) (for continuing operations)			
	- Basic	**11.97**	**30.97**	**6.82**
	- Diluted	**11.97**	**30.97**	**6.82**

Notes:

1 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 9th February, 2017.

2 The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2016. The figures for the quarter ended 31st December, 2015 are also Ind AS compliant.

3 The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited

Place : Mumbai
Date : 9th February, 2017

(Director)