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August 30, 2014

Website: www.autolineind.com

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai

**Kind Attention – Mr. Girish Joshi, GM
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai

**Kind Attention – Mr. Hari K, Asst. Vice
President, Corporate Relations
Department**

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 30, 2014

The Board of Directors at its meeting held on August 30, 2014 have:

- Considered proposals received with regard to disposal of assets / disinvestment of stock/ shares of Company's Wholly Owned subsidiary - Autoline Industries Inc., USA. and "In principally" accepted the proposal received in this regard. Further the Board authorised the Executive Committee to negotiate and finalise the terms and conditions of transaction documents for the proposal.
- Accepted resignation tendered by Mr. Ravindra E. Ketkar from the post of Chief Financial Officer w.e.f. 31st August, 2014.
- Appointed Mr. Ratanlal T. Goel as a Chief Financial Officer w.e.f. 1st September, 2014 pursuant to Section 2 (51) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

The Trading Window for dealing in securities of the Company will therefore remain closed till further notice as per the Company's policy and procedure on Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended from time to time.

Accordingly all the Designated Employees (including Directors) of the Company have been intimated not to enter into any transactions involving the securities of the Company during the aforesaid period of Trading Window closure.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited

(Ashutosh Kulkarni)

Company Secretary

