VENUS®
Enjoy Innovations

VRL/SEC/NSE/92

August 5th, 2013

National Stock Exchange of India Ltd..
5th Floor , Exchange Plaza
Bandra (E), Mumbai- 400 051

Sub. : OECD-GLP Accreditation for Venus' VMRC

Dear Sir/Madam,

This is to inform you that Venus Remedies Limited has announced that its R&D Centre, Venus Medicine Research Centre (VMRC) has been accredited for Good Laboratory Practices (GLP) and norms on Organization for Economic Co-operation and Development (OECD) Principles by National GLP and Compliance Monitoring Authority (NGCMA). With this, VMRC has become one of the Top 25 Testing Labs of India to have received GLP approval.

This GLP accreditation, being one of the most coveted certification for R&D capabilities is another significant milestone in our commitments to ensure product quality, safety, reliability and excellence while preserving and improving human life through innovation. It gives our research an international credibility thereby growing business opportunities for the company and adding reputation to our products and personnel.

The certification is an attestation to the company's consistent reliability of the R&D tests, calibration performed in the testing labs and a documented quality management system. Besides this, the GLP certification meets the company's strategic vision to bring to the world novel breakthroughs that cater to critical care and super specialty segment, including anti-infective {Anti-Microbial Resistance (AMR)}, anti-cancer, neurology, pain management and wound care. Led by a team of 75 highly professional, trained and passionate scientists, VMRC is dedicated to develop novel, innovative research products for key unmet medical needs at par with global quality standards. This team has brought laurels to the country by securing 90+ patents for its various research products from across the world including countries like USA, EU, Australia, Japan and many more.

Indian Pharmaceutical industry consisting of around 20,000 units is the world's third-largest in terms of volume and has only a few GLP accreditation. Venus is now one of the 8th pharmaceutical companies of India having GLP accreditation. This GLP accreditation follows the grant of full membership to India as an OECD member country. Thus, any research and development related data generated in VMRC will be acceptable by the registration authorities of all the OECD member countries such as USA, Japan, Europe and so on.

GLP evolved in the USA in the 1970s due to rising concerns about the validity of pre-clinical safety data submitted to the Food and Drug Administration (FDA) in the context of new drug applications (NDA). The Final Rule came into effect on 1979 (21 CFR 58). This was followed a few years later

by the Organization for Economic Co-operation and Development (OECD) Principles of GLP in 1992, which helped promulgate GLP in many countries. The primary objective of this accreditation is to ensure the generation of high quality and reliable research data related to the safety of industrial chemical substances which is acceptable throughout the world. Since then Indian companies have been striving hard to get GLP approval but due to very stringent norms and regulation only 25 Indian laboratories could actually clear the GLP audits till date, of which major are Govt organizations.

In the present business scenario of cut-throat competition among pharmaceutical companies, GLP accreditation will definitely provide competitive edge to Venus Remedies Limited. The Company already boast for its robust pipeline of research products. Many research products of the company are out-licensed and many have already been approved in regulated & emerging markets.

Yours faithfully,
for VENUS REMEDIES LIMITED.

Ramanjit

Ramanjit Kaur
Deputy Manager
Corporate Communication

AN ISO 9001-2008 : ISO 14001-2004 : OHSAS 18001 - 2007
EU - GMP
CERTIFIED COMPANY

VENUS REMEDIES LIMITED

Corporate Office :
51-52, Industrial Area, Phase-I,
Panchkula (Hry.) 134113, India
Regd. Office :
SCO 857, Cabin No. 10, 2nd Floor, NAC,
Manimajra, Chandigarh (U.T.) 160101, India
Website : www.venusremedies.com
www.venusmedicineresearchcentre.com

MOODY INTERNATIONAL

UKAS QUALITY MANAGEMENT

UKAS ENVIRONMENTAL MANAGEMENT

Unit-I :
51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India
Tel. : +91-172-3933094, 3933090, 2565577, Fax : +91-172-2565566
Unit-II :
Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),
Bhatoli Kalan, Baddi (H.P.) 173205, India
Tel. : +91-1795-302100, 302101, 302107, Fax : +91-1795-271272
Unit-V :
VENUS PHARMA GmbH