

July 05, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block -G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400051
Tel:022-26538236;26598235;
Fax-26598237/38;

Dear Sir/Madam,

Kind Attention: Mr. Jiten Patel

Sub: Clarification to the announcement submitted on July 01, 2016 for change in Key Managerial Person

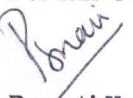
Ref: NSE Symbol-INDLMETER

With reference to your email dated July 05, 2016, please find below the clarification submitted on the announcement made on July 01, 2016 with respect to Appointment of Mr. Bakul Desai as Chief Financial Officer w.e.f. July 01, 2016:

- (i) Reason for change: Appointment of Chief Financial Officer(CFO) pursuant to the provisions of Section 203 of the Companies Act, 2013 and post retirement of Mr. Deepak Shah, erstwhile CFO of the Company w.e.f. June 30, 2016;
- (ii) Term of appointment: Not Applicable;
- (iii) Brief Profile: Mr. Bakul Desai is a Chartered Accountant by profession and is a Commerce Graduate having an overall experience of 30 years in the field of Corporate financing including Merger & Acquisitions, due diligence, arrangement for working capital and term loans from Banks and financial institutions, strategic sales and procurement planning. His key strengths and skills are strategic and business leadership role in finance, banking, accounts, taxation, M&A, Private Equity, Due Diligence, Corporate Legal, Costing, MIS; and
- (iv) Disclosure of relationships between directors
(in case of appointment of a director): Not Applicable

Kindly acknowledge the receipt and take the same on your record.

Thanking You,
Yours faithfully,
For IMP Powers Ltd.


Parvati Nair
Company Secretary