



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No:1:05:138:II:C

Date: 4th October, 2016

To,

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President

Fax No.: 022-26598237/38, 022-66418125/26/24

Sub.: Clarification as desired vide your e-mail dtd. 03.10.2016 w.r.t. assumption of Charge of Chairman & Managing Director by Shri Rajeev Sharma

Madam,

With reference to your email on the captioned subject, following is the clarification as required:

1. The brief profile of Shri Rajeev Sharma is as follows:

“Prior to joining PFC, Shri Sharma was the Chairman & Managing Director of Rural Electrification Corporation Ltd. (REC). Under his dynamic leadership, Shri Sharma helped REC scale greater heights in excellence by doubling the revenue and profits in the last five years. He was Business Today’s choice of ‘Best CEO’ of a PSU. Shri Sharma is considered the architect of Government’s flagship schemes like DDUJY, RGGVY and RAPDRP.

Shri Rajeev Sharma holds B. Tech (Electrical) and Masters Degree in Engineering from IIT Roorkee and also Masters Degree in Business Administration from FMS, Delhi University. Shri Sharma has more than 30 years of experience and has served in various positions in CEA, Ministry of Power, POWERGRID & PFC (as Director, Projects).

In CEA, he was involved with the design, engineering and consultancy of NatphaJhakri HE Project (1500 MW). During his tenure as Deputy Secretary in the Ministry of Power, important projects like 2000 MW Tacher-Kolar HVDC Bipole and Tata Transmission System (first public private partnership) of POWERGRID were approved by the

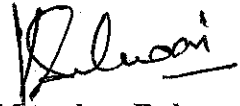
Government. He has also looked after APDRP, Rajiv Gandhi Grameen Vidyutikaran Yojna (RGGVY) apart from THDCIL, NEEPCO, BBMB and SJVNL.”

2. None of the director of PFC (including Shri Rajeev Sharma) is related to each other.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**



(Manohar Balwani)
Company Secretary
mb@pfcindia.com