

MSIL: CSL: NSE: 2014

15th March 2014

The Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Press Release

Dear Sir,

Please find enclosed herewith as Annexure - “A”, a copy of press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited



S. Ravi Aiyar

Executive Director (Legal)
& Company Secretary

Encl.: As above

MARUTI SUZUKI INDIA LIMITED

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Tel: 0124-4884000 Fax: 0124-4884199

Press Release

Information on Gujarat Project

New Delhi, 15th March 2014: The Board of Directors of Maruti Suzuki India Limited today reviewed the Gujarat project in the context of the views and opinions expressed and took the following decisions:

1. The entire capex for the Gujarat Sub would be funded by depreciation and equity brought in by Suzuki Motor Corporation;
2. In the event that both parties mutually agree to terminate the contract manufacturing agreement, the facilities of the Gujarat Sub would be transferred to Maruti Suzuki India Limited at book value;
3. Even though not required by law, the board decided, as a measure of good corporate governance, to seek minority shareholders' approval as stipulated in Section 188 of the Companies Act 2013;
4. The impact of any direct or indirect taxes on account of the contract manufacturing agreement would be assessed before finalizing the agreement; and
5. As earlier stated, the Gujarat Sub would function on the basis that it would neither generate surpluses nor make losses.